

ROYAL BANK OF SCOTLAND GROUP PLC
Form FWP
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RBS
Jim Rogers rings NYSE bell for the first time

BUILDING TOMORROW (TM)

[GRAPHIC OMITTED]

On February 8th, 2013, Jim Rogers and RBS celebrated the November 15th launch of five RBS Rogers Enhanced Exchange Traded Notes ("RBS Rogers Enhanced ETNs") by ringing the opening bell at the New York Stock Exchange. It was truly an honor for both parties, especially for Jim Rogers as it was his first time opening the market. The RBS Rogers Enhanced ETNs track the RICI Enhanced(SM) Commodity Total Return Index or one of its sub-indices, which track the Agriculture, Energy, Precious Metals or Industrial Metals sectors. The Indices:

- [] Were designed in cooperation with prominent stock market and commodities investor Jim Rogers and RBS
- [] Provide commodity exposure on the basis of expected economic global demand
- [] Attempt to track price changes in individual commodities within the agriculture, energy, precious metals and industrial metals sectors by tracking futures contracts with varying maturities
- [] Were designed to take into account seasonality, cyclicity, liquidity and term structure of the futures contracts for the commodity components, if applicable

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| RBS Rogers Enhanced ETNs | |
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| RBS Rogers Enhanced Commodity Index ETN | RGRC |
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| RBS Rogers Enhanced Agriculture ETN | RGRA |
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| RBS Rogers Enhanced Energy ETN | RGRE |
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| RBS Rogers Enhanced Precious Metals ETN | RGRP |
| ----- | ----- |
| RBS Rogers Enhanced Industrial Metals ETN | RGRI |
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For more information: www.rbs.com/etnUS or 855.RBS.ETPS (855.727.3877)
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CERTAIN RISK CONSIDERATIONS: The RBS ETNs discussed above (the "RBS ETNs") involve risks not associated with an investment in conventional debt securities, including a possible loss of some or all of your investment. The level of the RICI Enhanced(SM) Indices must increase by an amount sufficient to offset the aggregate investor fee applicable to the RBS ETNs in order for you to receive at least the principal amount of your investment back at maturity or upon early repurchase or redemption. The RBS ETNs and the RICI Enhanced(SM) Indices do not provide exposure to spot prices of the relevant commodities and, consequently, may not be representative of an investment that provides exposure to the spot prices of the relevant commodities or buying and holding relevant commodities. The prices of commodities are volatile and are affected by numerous factors. The RICI Enhanced(SM) Indices may include futures contracts on non-U.S. exchanges and trading on such exchanges may be subject to different and greater risks than trading on U.S. exchanges. Even though the RBS ETNs are listed on the NYSE Arca, a trading market may not develop and the liquidity of the RBS ETNs may be limited and/or vary over time, as RBS plc is not required to maintain any listing of the RBS ETNs. The RBS ETNs are not principal protected and do not pay interest. Any payment on the RBS ETNs is subject to the ability of RBS plc, as the issuer, and RBS Group, as the guarantor, to pay their respective obligations when they become due. You should carefully consider whether the RBS ETNs are suited to your particular circumstances before you decide to purchase them. We urge you to consult with your investment, legal, accounting, tax and other advisors with respect to any investment in the RBS ETNs.

The RBS ETNs are not suitable for all investors. You should carefully read the relevant pricing supplement and prospectus, including the more detailed explanation of the risks involved in any investment in the RBS ETNs as described in the "Risk Factors" section of the pricing supplement, before investing.

IMPORTANT INFORMATION: RBS plc and RBS Group have filed a registration statement (including a prospectus) with the U.S. Securities and Exchange Commission (SEC) for the offering of RBS ETNs to which this communication relates. Before you invest in any RBS ETNs, you should read the prospectus in that registration statement and other documents that have been filed by RBS plc and RBS Group with the SEC for more complete information about RBS plc and RBS Group, and the offering. You may get these documents for free by visiting EDGAR on the SEC's web site at www.sec.gov. Alternatively, RBS plc, RBS Securities Inc. (RBSSI) or any dealer participating in the offering will arrange to send you the prospectus and the pricing supplement at no charge if you request it by

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calling 1-855-RBS-ETPS (toll-free).

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2