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ALLEGHANY CORP /DE
Form 13F-HR/A
October 30, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: June 30, 2002

Check here if Amendment ; Amendment Number: One
This Amendment (Check only one): is a restatement.
 adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Alleghany Corporation
Address: 375 Park Avenue
New York, NY 10152

Form 13F File Number: 28-1590

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Peter R. Sismondo
Title: Vice President, Controller, Treasurer and Assistant Secretary
Phone: 212-752-1356

Signature, Place, and Date of Signing:

/s/Peter R. Sismondo New York, NY October 30, 2002

[Signature] [City, State] [Date]

Report Type (Check only one):

- 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)
- 13F NOTICE. (Check here if no holdings reported are in this report, and all holdings are reported by other reporting manager(s).)
- 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

Form 13F SUMMARY PAGE

Report Summary:
Number of Other Included Managers: 0

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Form 13F Information Table Entry Total: 55
 Form 13F Information Table Value Total: \$583,361
 (thousands)

Alleghany Corporation is aware that formatting errors were made in previously filed 13-F reports of Alleghany in that Columns 1 and 2 were combined and the title of security was not included for all securities listed. Alleghany Corporation is filing this amendment solely to correct such formatting errors contained in the 13-F Report covering the quarter ended June 30, 2002, filed with the U.S. Securities and Exchange Commission on August 13, 2002. This amendment separates a combined Columns 1 and 2 into individual Columns 1 and 2 and includes the title of security for each security held by Alleghany Corporation or other included manager. No change has been made to the number of securities of any particular issuer held by Alleghany Corporation or other included manager, the market value of such securities or any other information regarding such securities.

List of Other Included Managers: None

SECURITIES AND EXCHANGE COMMISSIONS FORM 13F INFORMATION
 PREPARED FOR ALLEGHANY CORPORATION
 AS OF 06/30/2002

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6
NAME OF ISSUER	TITLE OF CLASS	CUSIP	MARKET VALUE (X 1000)	SHRS OR PRIN AMT	SH/ PRN	PUT/ CALL	INVE DISC SOLE S (A) (
ACE LTD	ORD	G0070K103	1,849	58,500	SH		
ALLIANT ENERGY CORP	COM	018802108	3,568	138,850	SH		
AMLI RESIDENTIAL PPTYS TR	SH BEN INT	001735109	1,872	72,000	SH		
ALLMERICA FINL CORP	COM	019754100	924	20,000	SH		
AMEREN CORP	COM	023608102	4,301	100,000	SH		
AMERUS GROUP CO	COM	03072M108	2,622	70,670	SH		
AON CORP	COM	037389103	501	16,981	SH		
APARTMENT INVT & MGMT CO	CL A	03748R101	984	20,000	SH		
ARCH COAL INC	COM	039380100	20,439	900,000	SH		
ARCHSTONE-SMITH TR	COM	039583109	2,923	109,473	SH		
ASSOCIATED BANC CORP	COM	045487105	1,443	38,264	SH		
AVALONBAY CMNTYS INC	COM	053484101	1,680	35,964	SH		
BALDWIN & LYONS INC	CL B	057755209	554	24,260	SH		
BANK ONE CORP	COM	06423A103	722	18,775	SH		
BARRICK GOLD CORP	COM	067901108	1,006	53,000	SH		X
BERKSHIRE HATHAWAY INC DEL	CL B	084670207	2,527	1,131	SH		
BOSTON PROPERTIES INC	COM	101121101	919	23,000	SH		
BURLINGTON NORTHN SANTA FE	COM	12189T104	480,000	16,000,000	SH		
CHARTER ONE FINL INC	COM	160903100	983	28,578	SH		
CHUBB CORP	COM	171232101	566	8,000	SH		
CINERGY CORP	COM	172474108	3,599	100,000	SH		
CITIGROUP INC	COM	172967101	400	10,333	SH		
CITIZENS COMMUNICATIONS CO	COM	17453B101	468	55,980	SH		
COMMERCE GROUP INC MASS	COM	200641108	791	20,000	SH		
DEUTSCHE BANK AG NAMEN	ORD	D18190898	695	10,000	SH		
DQE INC	COM	23329J104	1,400	100,000	SH		
EQUITY OFFICE PROPERTIES TRU	COM	294741103	2,001	66,492	SH		

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EQUITY RESIDENTIAL PPTYS TR	SH BEN INT	29476L107	2,131	74,110	SH
FIFTH THIRD BANCORP	COM	316773100	557	8,362	SH
FIRST FED CAP CORP	COM	319960100	3,578	161,884	SH
GREAT PLAINS ENERGY INC	COM	391164100	2,035	100,000	SH
HARLEYSVILLE GROUP INC	COM	412824104	2,284	82,400	SH
HERCULES INC	COM	427056106	1,160	100,000	SH
INTEL CORP	COM	458140100	740	40,500	SH
INTERNATIONAL BUSINESS MACHS	COM	459200101	936	13,000	SH
IPC HLDGS LTD	ORD	G4933P101	1,043	34,150	SH
KOHL'S CORP	COM	500255104	645	9,200	SH
LONGVIEW FIBRE CO	COM	543213102	6,594	700,000	SH
MARSHALL & ILSLEY CORP	COM	571834100	619	20,000	SH
MELLON FINL CORP	COM	58551A108	629	20,000	SH
MERCHANTS GROUP INC	COM	588539106	543	22,300	SH
MERCURY GENL CORP NEW	COM	589400100	1,004	20,700	SH
METLIFE INC	COM	59156R108	527	18,300	SH
OHIO CAS CORP	COM	677240103	1,835	87,800	SH
PHILIP MORRIS COS INC	COM	718154107	1,092	25,000	SH
PROGRESSIVE CORP OHIO	COM	743315103	2,256	39,000	SH
PROTECTIVE LIFE CORP	COM	743674103	993	30,000	SH
RLI CORP	COM	749607107	731	14,343	SH
ROUSE CO	PFD CONV SER B	779273309	136	2,900	SH
SAFECO CORP	COM	786429100	3,089	100,000	SH
SCHWAB CHARLES CORP NEW	COM	808513105	599	53,500	SH
TECO ENERGY INC	COM	872375100	2,475	100,000	SH
UNITED FIRE & CAS CORP	COM	910331107	2,859	75,684	SH
XL CAPL LTD	CL A	G98255105	1,428	16,854	SH
WELLS FARGO & CO NEW	COM	949746101	1,106	22,094	SH
GRAND TOTAL			583,361	20,092,332	

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