

VALIDUS HOLDINGS LTD

Form 8-K

May 02, 2008



**Item 7.01 Regulation FD Disclosure.**

On May 1, 2008, Validus Holdings, Ltd. ( Validus ) released information regarding the high quality of its investment portfolio. A copy of this release is attached to this Current Report on Form 8-K as Exhibit 99.1 and is incorporated herein by reference.

As of March 31, 2008, Validus had cash and invested assets of \$3,240.9 million. As of such date, Validus had approximately \$17.6 million of asset-backed securities with sub-prime collateral and \$12.4 million of insurance enhanced asset-backed securities that have no underlying credit ratings, representing 0.5% and 0.4% of total cash and investments, respectively. Validus is providing the foregoing additional disclosure on the composition of its portfolio in response to the recent volatility in the global credit markets.

The information in this Current Report on Form 8-K, including the information set forth in Exhibit 99.1, shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act ), or incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits. The following exhibits are filed herewith:

Exhibit No.	Description
99.1	Release regarding investment portfolio dated May 1, 2008

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 2, 2008

VALIDUS HOLDINGS, LTD.  
(Registrant)

By: /s/ Joseph E. (Jeff) Consolino  
Name: Joseph E. (Jeff) Consolino  
Title: Executive Vice President & Chief  
Financial Officer