

Edgar Filing: Electronic Sensor Technology, Inc - Form 8-K/A

Electronic Sensor Technology, Inc
Form 8-K/A
January 02, 2009

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K/A

AMENDMENT NO. 1 TO
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported) July 25, 2008

ELECTRONIC SENSOR TECHNOLOGY, INC.

(Exact Name of the Registrant as Specified in Charter)

Nevada	000-51859	98-0372780
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

1077 Business Center Circle, Newbury Park, California 91320

(Address of Principal Executive Offices)

Registrant's telephone number, including area code (805) 480-1994

Not Applicable.

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to
simultaneously satisfy the filing obligation of the registrant under any of the
following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act
(17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act
(17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the
Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the
Exchange Act (17 CFR 240.13e-4(c))

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Items 1.01 Entry into a Material Definitive Agreement.

Grant of Stock Options

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On July 25, 2008 (the "Effective Date"), Maggie Tham and William Wittmeyer were each granted an option to acquire 500,000 shares of common stock of Electronic Sensor Technology, Inc. (the "Registrant"), par value \$0.001 per share, at an exercise price of \$0.03 per share (which was the closing price of the Registrant's common stock on the Effective Date), under the Registrant's 2005 Stock Incentive Plan. The option shares for each of Ms. Tham and Mr. Wittmeyer will vest as follows: 25% will vest on July 25, 2009, 25% will vest on July 25, 2010, 25% will vest on July 25, 2011 and 25% will vest on July 25, 2012. The option grants were evidenced by Notices of Grant of Stock Option and Option Agreements substantially in the form attached as Exhibit 10.2 to the annual report of the Registrant on Form 10-KSB for the fiscal year ended December 31, 2004 filed with the Commission on April 15, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ELECTRONIC SENSOR TECHNOLOGY, INC.

Date: January 5, 2009

By: /s/ Philip Yee

Name: Philip Yee
Title: Secretary, Treasurer and
Chief Financial Officer