WEATHERFORD INTERNATIONAL LTD Form S-8 POS February 26, 2009

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As filed with the Securities and Exchange Commission on February 26, 2009

Registration No. 33-56384

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

POST-EFFECTIVE AMENDMENT NO. 2 TO FORM S-8 REGISTRATION STATEMENT UNDER THE SECURITIES ACT OF 1933

WEATHERFORD INTERNATIONAL LTD.

(Exact name of registrant as specified in its charter)

Bermuda

(State or other jurisdiction of incorporation or organization)

98-0371344

(I.R.S. Employer Identification Number)

515 Post Oak Blvd., Houston, Texas

77027-3415

(Address of Principal Executive Offices)

(Zip Code)

Energy Ventures, Inc. 1992 Employee Stock Option Plan

(Full title of the plan)

Burt M. Martin

Weatherford International Ltd.

515 Post Oak Blvd., Suite 600

Houston, Texas 77027

(713) 693-4000

(Name, address, including zip code, and telephone number, including area code, of agent for service)

With a copy to: W. Mark Young Andrews Kurth LLP 600 Travis, Suite 4200 Houston, Texas 77002 (713) 220-4200

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act. (Check one):

Large Accelerated filer Non-accelerated filer o Smaller reporting company o accelerated filer o

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(Do not check if a smaller reporting company)

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EXPLANATORY NOTE

Pursuant to its Registration Statement on Form S-8 (Reg. No. 33-56384), as amended by Post-Effective Amendment No. 1 to such Registration Statement (the Registration Statement), Weatherford International Ltd., a Bermuda exempted company (the Company), registered 600,000 of its common shares, U.S.\$1.00 par value (the Common Shares), issuable pursuant to the exercise of stock options granted under the Energy Ventures, Inc. 1992 Employee Stock Option Plan (the Plan).

All stock options that were granted under the Plan have expired or been exercised, and no more stock options will be granted. Pursuant to the undertaking made by the Company and required by Item 512(a)(3) of Regulation S-K, the Company files this Post-Effective Amendment No. 2 to the Registration Statement for the purpose of removing from registration those Common Shares that were not issued pursuant to the Plan.

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SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, as amended, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Houston, State of Texas, on February 26, 2009.

WEATHERFORD INTERNATIONAL LTD.

By: /s/ Bernard J. Duroc-Danner
Bernard J. Duroc-Danner
President, Chief Executive Officer, Chairman
of the
Board and Director

Pursuant to the requirements of the Securities Act of 1933 this Registration Statement has been signed by the following persons in the capacities and on the dates indicated.

Signature	Title	Date
/s/ Bernard J. Duroc-Danner	President, Chief Executive Officer,	February 26,
	Chairman of the Board and Director	2009
Bernard J. Duroc-Danner	(Principal Executive Officer)	
/s/ Andrew P. Becnel	Senior Vice President and Chief Financial	February 26,
	Officer	2009
Andrew P. Becnel	(Principal Financial Officer)	
/s/ Jessica Abarca	Vice President Accounting	February 26,
	and Chief Accounting Officer	2009
Jessica Abarca	(Principal Accounting Officer)	
*	Director	February 26,
		2009
Nicholas F. Brady		
*	Director	February 26,
		2009
David J. Butters		
*	Director	February 26,
		2009
William E. Macaulay		
*	Director	February 26,
		2009
Robert B. Millard		
*	Director	February 26,
		2009
Robert K. Moses, Jr.		
*	Director	February 26,
		2009
Pohert A Payne		

Robert A. Rayne *By: /s/ Burt M. Martin

Burt M. Martin, Attorney-in-Fact

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