

ALLIANCE DATA SYSTEMS CORP  
Form 8-K  
August 09, 2012

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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported):  
August 9, 2012

ALLIANCE DATA SYSTEMS CORPORATION  
(Exact Name of Registrant as Specified in Charter)

DELAWARE  
(State or Other Jurisdiction  
of Incorporation)

001-15749  
(Commission  
File Number)

31-1429215  
(IRS Employer  
Identification No.)

7500 DALLAS PARKWAY, SUITE 700  
PLANO, TEXAS 75024  
(Address and Zip Code of Principal Executive Offices)

(214) 494-3000  
(Registrant's Telephone Number, including Area Code)

NOT APPLICABLE  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act

- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act
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Item 7.01 Regulation FD Disclosure.

On August 9, 2012, Alliance Data Systems Corporation issued a press release announcing that its Retail Services business has signed a long-term agreement to create and manage turnkey private label, co-brand, and commercial credit card programs for True Value Company. A copy of this press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit

No.	Document Description
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99.1	Press release dated August 9, 2012 announcing an agreement with True Value Company.
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The information contained in this report (including Exhibit 99.1) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as expressly set forth by specific reference in such a filing.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Alliance Data Systems Corporation

Date: August 9, 2012

By:

/s/ Charles L. Horn  
Charles L. Horn  
Executive Vice President and  
Chief Financial Officer

## EXHIBIT INDEX

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debt securities outstanding under the relevant Indenture or as defined in any other indenture or instrument evidencing or under which GECC has outstanding any indebtedness for borrowed money, as a result of which such other series or such other indebtedness of GECC shall have been accelerated and such acceleration shall not have been annulled within 10 days after written notice thereof (provided, that the resulting Event of Default with respect to such series of debt securities may be remedied, cured or waived by the remedying, curing or waiving of such other default under such other series or such other indebtedness); or . certain events involving bankruptcy, insolvency or reorganization. (Section 6.01). Each indenture requires us to deliver to the Trustee annually a written statement as to the presence or absence of certain defaults under the terms thereof. (Section 4.06). An Event of Default under one series of debt securities does not necessarily constitute an Event of Default under any other series of debt securities. Each Indenture provides that the Trustee may withhold notice to the holders of any series of debt securities issued 7 thereunder of any default if the Trustee considers it in the interest of such Noteholders to do so provided the Trustee may not withhold notice of default in the payment of principal, premium, if any, or interest, if any, on any of the debt securities of such series or in the making of any sinking fund installment or analogous obligation with respect to such series. (Section 6.08). Each indenture provides that if an Event of Default occurs and is continuing with respect to any series of debt securities, either the Trustee or the holders of not less than 25% in aggregate principal amount of the outstanding debt securities of such series may declare the principal, or in the case of discounted debt securities, a portion of the principal amount, of all such debt securities to be due and payable immediately. Under certain conditions such declaration may be annulled by the holders of a majority in principal amount of such debt securities then outstanding. The holders of a majority in principal amount of such debt securities then outstanding may also waive on behalf of all holders past defaults with respect to a particular series of debt securities except, unless previously cured, a default in payment of principal, premium, if any, or interest, if any, on any of the debt securities of such series, or the payment of any sinking fund instalment or analogous obligation on the debt securities of such series (Sections 6.01 and 6.07). Other than the duties of a trustee during a default, the Trustee is not obligated to exercise any of its rights or powers under the indenture at the request, order or direction of any holders of debt securities of any series issued thereunder unless such holders shall have offered to the Trustee reasonable indemnity. (Sections 7.01 and 7.02). Subject to such indemnification provision, each indenture provides that the holders of a majority in principal amount of the debt securities of any series issued thereunder at the time outstanding shall have the right to direct the time, method and place of conducting any proceeding for any remedy available to the Trustee thereunder, or exercising any trust or power conferred on such Trustee with respect to the debt securities of such series. However, the Trustee may decline to act if it has not been offered reasonable indemnity or if it determines that the proceedings so directed would be illegal or involve it in any personal liability. (Section 6.07). Concerning the Trustee JPMorgan Chase Bank (formerly known as The Chase Manhattan Bank), as successor to The Bank of New York, acts as Trustee under (i) an Amended and Restated Indenture with us dated as of February 27, 1997, as supplemented by a Supplemental Indenture with us dated as of May 3, 1999 and a Second Supplemental Indenture with us dated as of July 2, 2001, (ii) an Amended and Restated Indenture with us dated as of February 28, 1997, as supplemented by a First Supplemental Indenture with us dated as of July 2, 2001, (iii) an indenture with us dated as of June 3, 1994, as amended and supplemented, and (iv) an indenture with us dated as of October 1, 1991, as amended and supplemented. JPMorgan Chase Bank also acts as Trustee under certain other indentures with us. A number of our series of senior, unsecured notes are presently

outstanding under each of such indentures. Debt securities may be issued under either of the indentures referred to in clauses (i) and (ii) above. GECC, GE Company and other affiliates of GE Company maintain various commercial and investment banking relationships with JPMorgan Chase Bank and its affiliates in their ordinary course of business.

**8 DESCRIPTION OF WARRANTS** General We may issue warrants to purchase debt securities either alone or together with debt securities. In addition to this summary, you should refer to the detailed provisions of the specific warrant agreement for complete terms of the warrants and the warrant agreement. Each warrant agreement will be between GECC and a banking institution organized under the laws of the United States or a state. A form of warrant agreement was filed as an exhibit to the Registration Statement. The warrants will be evidenced by warrant certificates. Unless otherwise specified in the prospectus supplement, the warrant certificates may be traded separately from the debt securities, if any, with which the warrant certificates were issued. Warrant certificates may be exchanged for new warrant certificates of different denominations at the office of an agent that we will appoint. Until a warrant is exercised, the holder of a warrant does not have any of the rights of a debtholder and is not entitled to any payments on, any debt securities issuable upon exercise of the warrants. We may issue warrants in one or more series. The prospectus supplement accompanying this prospectus relating to the particular series of warrants, will contain terms of the warrants, including: . the title and the aggregate number of warrants; . the debt securities for which each warrant is exercisable; . the date or dates on which such warrants will expire; . the price or prices at which such warrants are exercisable; . the currency or currencies in which such warrants are exercisable; . the periods during which and places at which such warrants are exercisable; . the terms of any mandatory or optional call provisions; . the price or prices, if any, at which the warrants may be redeemed at the option of the holder or will be redeemed upon expiration; . the identity of the warrant agent; and . the exchanges, if any, on which such warrants may be listed.

**Exercise of Warrants** You may exercise warrants by payment to our warrant agent of the exercise price, in each case in such currency or currencies as are specified in the warrant, and giving your identity and the number of warrants to be exercised. Once you pay our warrant agent and deliver the properly completed and executed warrant certificate to our warrant agent at the specified office, our warrant agent will, as soon as practicable, forward notes to you in authorized denominations. If you exercise less than all of the warrants evidenced by your warrant certificate, you will be issued a new warrant certificate for the remaining amount of warrants.

**9 DESCRIPTION OF THE PREFERRED STOCK** General Our Board of Directors has authorized the issuance of preferred stock. The terms of the preferred stock will be stated and expressed in a resolution or resolutions to be adopted by our Board of Directors (or any duly authorized committee of the Board of Directors) consistent with our restated certificate of incorporation. The preferred stock, when issued and sold, will be fully paid and non-assessable and will have no pre-emptive rights. As of the date of this prospectus, our capital stock as authorized by our sole common stockholder consists of: . 3,866,000 shares of Common Stock, par value of \$.01 per share, . 33,000 shares of Variable Cumulative Preferred Stock, par value \$100 per share, and . 750,000 shares of Preferred Stock, par value \$.01 per share. In order to distinguish between our two classes of preferred stock, we will refer to the first class of our preferred stock as "Variable Cumulative Preferred Stock" and to the second class as our "second class of preferred stock". When we refer to both classes we use the phrase "preferred stock". 3,837,825 shares of Common Stock and 26,000 shares of Variable Cumulative Preferred Stock are presently outstanding. There are no shares of our second class of preferred stock currently outstanding. Each Series of Variable Cumulative Preferred Stock ranks equally with each other Series of Variable Cumulative Preferred Stock as to dividend and liquidation preference. We will describe the particular terms of any series of preferred stock being offered by use of this prospectus in the prospectus supplement relating to that series of preferred stock. Those terms may include: . the designation, number of shares and stated value per share; . the amount of liquidation preference; . the initial public offering price at which shares of such series of preferred stock will be sold; . the dividend rate or rates (or method of determining the dividend rate); . the dates on which dividends shall be payable, the date from which dividends shall accrue and the record dates for determining the holders entitled to such dividends; . any redemption or sinking fund provisions; . any voting rights; . any conversion or exchange provisions; . any provisions to issue the shares of such series as depositary shares evidenced by depositary receipts; and . any additional dividend, redemption, liquidation or other preferences or rights and qualifications, limitations or restrictions thereof. If the terms of any series of preferred stock being offered differ from the terms set forth below, we will also disclose those terms in the prospectus supplement relating to that series of preferred stock. In addition to this summary, you should refer to our restated certificate of incorporation for the complete terms of preferred stock being offered. We will specify the transfer agent, registrar, dividend disbursing agent and redemption agent for each series of preferred stock in the

prospectus supplement relating to that series. 10 Dividend Rights If you purchase preferred stock being offered by this prospectus, you will be entitled to receive, when, and as declared by our board of directors, cash or other dividends at the rates, or as determined by the method described in, and on the dates set forth in, the prospectus supplement. Dividend rates may be fixed or variable or both. Different series of preferred stock may be entitled to dividends at different dividend rates or based upon different methods of determination. We will pay each dividend to the holders of record as they appear on our stock books on record dates determined by the board of directors. Dividends on any series of the preferred stock may be cumulative or noncumulative, as specified in the prospectus supplement. If the board of directors fails to declare a dividend on any series of preferred stock for which dividends are noncumulative, then your right to receive that dividend will be lost, and we will have no obligation to pay the dividend for that dividend period, whether or not we declare dividends for any future dividend period. Dividends on the shares of preferred stock will accrue from the date on which we initially issue such series of preferred stock or as otherwise set forth in the prospectus supplement relating to such series. The prospectus supplement relating to a series of preferred stock will describe any adjustments to be made, if any, to the dividend rate in the event of certain amendments to the Internal Revenue Code of 1986, as amended, with respect to the dividends-received deduction. In particular, the dividend payment dates on the Variable Cumulative Preferred Stock will be the last day of each dividend period, regardless of its length, and, in the case of dividend periods of more than 99 days, on the following additional dates: . if such Dividend Period is from 100 to 190 days, on the 91st day; . if such Dividend Period is from 191 to 281 days, on the 91st and 182nd days; . if such Dividend Period is from 282 to 364 days, on the 91st, 182nd and 273rd days; and . if such Dividend Period is from two to 30 years, on January 15, April 15, July 15 and October 15 of each year. In the event a dividend payment date falls on a day that is not a business day, then the dividend payment date shall be the business day next succeeding such date. After the initial dividend period, each subsequent dividend period will begin on a dividend payment date and will end 49 days later. However, we may elect subsequent dividend periods that are longer than 49 days. We will notify you of any such election and follow the procedures that will be set forth in a prospectus supplement for the series of Variable Cumulative Preferred Stock. After the initial dividend period, the dividend rates on the Variable Cumulative Preferred Stock will be determined pursuant to an auction method, subject to any maximum or minimum interest rate, which will be described in the prospectus supplement relating to such series of Variable Cumulative Preferred Stock. The dividend payment dates and the dividend periods with respect to our second class of preferred stock will be described in the prospectus supplement relating to such series of our second class of preferred stock. We may not declare any dividends on any shares of common stock, or make any payment on account of, or set apart money for, a sinking or other analogous fund for the purchase, redemption or other retirement of any shares of common stock or make any distribution in respect thereof, whether in cash or property or in obligations or our stock, other than common stock unless . full cumulative dividends shall have been paid or declared and set apart for payment on all outstanding shares of preferred stock and other classes and series of our preferred stock and . we are not in default or in arrears with respect to any sinking or other analogous fund or other agreement for the purchase, redemption or other retirement of any shares of our preferred stock. In the event we have outstanding shares of more than one series of our preferred stock ranking equally as to dividends and dividends on one or more of such series of preferred stock are in arrears, we are required to make dividend payments ratably on all outstanding shares of such preferred stock in proportion to the respective 11 amounts of dividends in arrears on all such preferred stock to the date of such dividend payment. You will not be entitled to any dividend, whether payable in cash, property or stock, in excess of full cumulative dividends on shares of the preferred stock you own. No interest, or sum of money in lieu of interest, shall be payable in respect of any dividend payment or payments which may be in arrears. Liquidation Rights In the event of our liquidation, either voluntary or involuntary, dissolution or winding-up, we will be required to pay the liquidation preference specified in the prospectus supplement relating to those shares of preferred stock, plus accrued and unpaid dividends, before we make any payments to holders of our common stock or any other class of our stock ranking junior to that preferred stock. If we do not have sufficient assets to pay the liquidation preference, plus accrued and unpaid dividends, on all classes of preferred stock that rank equally upon liquidation, we will pay holders of the preferred stock proportionately based on the full amount to which they are entitled. Other than their claims to the liquidation preference and accrued and unpaid dividends, holders of preferred stock will have no claim to any of our other remaining assets. Neither the sale of all or substantially all our property or business nor a merger or consolidation by us with any other corporation will be considered a dissolution, liquidation or winding-up of our business or affairs, if that transaction does not impair the voting power, preferences or special

rights of the holders of shares of preferred stock. Voting Rights Holders of our common stock are entitled to one vote per share on all matters which arise at any meeting of shareholders. Holders of preferred stock being offered by this prospectus will not be entitled to vote, except as set forth below, in a prospectus supplement or as otherwise required by law. The holders of Variable Cumulative Preferred Stock are not entitled to vote except as required by law or as set forth in a prospectus supplement. However, we may not alter any of the preferences, privileges, voting powers or other restrictions or qualifications of a series of Variable Cumulative Preferred Stock in a manner substantially prejudicial to the holders thereof without the consent of the holders of at least 66 2/3% of the total number of shares of such series. With respect to our second class of preferred stock, in the event that six quarterly dividends (whether or not consecutive) payable on any series of our second class of preferred stock shall be in arrears, the holders of each series of our second class of preferred stock, voting separately as a class with all other holders of preferred stock with equal voting rights, shall be entitled at our next annual meeting of stockholders (and at each subsequent annual meeting of stockholders), to vote for the election of two of our directors, with the remaining directors to be elected by the holders of shares of any other class or classes or series of stock entitled to vote therefor. Until the arrears in payments of all dividends which permitted the election of such directors shall cease to exist, any director who has been so elected may be removed at any time, either with or without cause, only by the affirmative vote of the holders of the preferred stock at the time entitled to cast a majority of the votes entitled to be cast for the election of any such director at a special meeting of such holders called for that purpose, and any vacancy thereby created may be filled by the vote of such holders. The holders of shares of our second class of preferred stock shall no longer be entitled to vote for directors once the past due dividends have all been paid unless dividends later become in arrears again. Once the past due dividends have all been paid, then the directors elected by the preferred stockholders will no longer be directors. We may not take certain actions without the consent of at least 66 2/3% of the shares of our second class of preferred stock, voting together as a single class without regard to series. We need such 66 2/3% consent to: . create any class or series of stock with preference as to dividends or distributions of assets over any outstanding series of our second class of preferred stock (other than a series which has no right to object to such creation) or 12 . alter or change the provisions of our restated certificate of incorporation so as to adversely affect the voting power, preferences or special rights of the holders of shares of our second class of preferred stock; provided, however, that if such creation or such alteration or change would adversely affect the voting power, preferences or special rights of one or more, but not all, series of our second class of preferred stock at the time outstanding, consent of the holders of shares entitled to cast at least 2/3rds of the votes entitled to be cast by the holders of all of the shares of all such series so affected, voting as a class, shall be required in lieu of the consent of all holders of 2/3rds of our second class of preferred stock at the time outstanding. The prospectus supplement relating to a series of preferred stock will further describe the voting rights, if any, including the number of or proportional votes per share. Redemption The applicable prospectus supplement will indicate whether the series of preferred stock being offered is subject to redemption, in whole or in part, whether at our option or mandatorily or otherwise and whether or not pursuant to a sinking fund. The redemption provisions that may apply to a series of preferred stock being offered, including the redemption dates and the redemption prices for that series will be set forth in the prospectus supplement. If we fail to pay dividends on any series of preferred stock we may not redeem that series in part and we may not purchase or otherwise acquire any shares of such series other than by a purchase or exchange offer made on the same terms to holders of all outstanding shares of such series. We may redeem the shares of any series of Variable Cumulative Preferred Stock out of legally available funds therefore, as a whole or from time to time in part: . on the last day of any dividend period at a redemption price of \$100,000 per share, plus accumulated and unpaid dividends to the date fixed for redemption and . in the case of shares of Variable Cumulative Preferred Stock with a dividend period equal to or more than two years, on any dividend payment date for such shares at redemption prices (but not less than \$100,000 per share) determined by us prior to the commencement of such dividend period plus accumulated and unpaid dividends to the date set forth for redemption. Conversion Rights No series of preferred stock will be convertible into our common stock. DESCRIPTION OF SUPPORT OBLIGATIONS AND INTERESTS THEREIN General Support obligations may include guarantees, letters of credit and promissory notes or loan obligations that are issued in connection with, and as a means of credit support for, any part of a fixed or contingent payment obligation of underlying securities issued by third parties. The issuers of the underlying securities may or may not be affiliated with us. A holder of an underlying security will also hold uncertificated interests in the related support obligation, representing the credit enhancement of the holder's underlying security afforded by the related support obligation. Support obligations that are issued in the form of



promissory notes or loan obligations, and the related interests, are to be issued under an indenture, dated as of June 3, 1994, as supplemented, between us and JPMorgan Chase Bank (formerly known as The Chase Manhattan Bank), as successor trustee. To the extent that the following disclosure summarizes certain provisions of the indenture, such summaries do not purport to be complete, and are subject to, and are qualified in their entirety by reference to, all the provisions of the indenture, a form of which is filed as an exhibit to the registration statement of which this prospectus is a part. 13 The terms and conditions of any support obligations and related interests will be determined by the terms and conditions of the related underlying securities, and may vary from the general descriptions set forth below. A complete description of the terms and conditions of any support obligations and related interests issued pursuant to this prospectus will be set forth in the accompanying prospectus supplement. Any support obligations and related interests will be unsecured and will rank equally and ratably with all of our other unsecured and unsubordinated indebtedness. The terms of a particular support obligation may provide that a different support obligation may be substituted therefor, upon terms and conditions described in the applicable prospectus supplement, provided that such substitution is carried out in conformity with the Securities Act of 1933 and the rules and regulations thereunder. Unless otherwise specified in the accompanying prospectus supplement, each support obligation will be governed by the law of the State of New York. Neither the indenture (with respect to promissory notes and loan obligations) nor any other document or instrument (with respect to other forms of support obligations) will limit the amount of support obligations or interests that may be issued thereunder. Neither the indenture (with respect to promissory notes and loan obligations) nor any other document or instrument (with respect to other forms of support obligations) will contain any provisions that limit our ability to incur indebtedness or that afford holders of support obligations or interests protection in the event GE Company, as our ultimate stockholder, causes us to engage in a highly leveraged transaction, reorganization, restructuring, merger or similar transaction. Guarantees Any guarantees that we issue from time to time for the benefit of holders of specified underlying securities will include the following terms and conditions, plus any additional terms specified in the accompanying prospectus supplement. A guarantee will provide that we unconditionally guarantee the due and punctual payment of the principal, interest (if any), premium (if any) and all other amounts due under the applicable underlying securities when the same shall become due and payable, whether at maturity, pursuant to mandatory or optional prepayments, by acceleration or otherwise, in each case after any applicable grace periods or notice requirements, according to the terms of the applicable underlying securities. Any guarantee shall be unconditional irrespective of the validity or enforceability of the applicable underlying security, any change or amendment thereto or any other circumstances that may otherwise constitute a legal or equitable discharge or defense of a guarantor. However, we will not waive presentment or demand of payment or notice with respect to the applicable underlying security unless otherwise provided in the accompanying prospectus supplement. We shall be subrogated to all rights of the issuer of the applicable underlying securities in respect of any amounts paid by us pursuant to the provisions of a guarantee. The guarantee shall continue to be effective or reinstated, as the case may be, if at any time any payment made by the issuer of the applicable underlying security is rescinded or must otherwise be returned upon the insolvency, bankruptcy or reorganization of GECC, the issuer of the applicable underlying security or otherwise. Letters of Credit Any direct-pay letters of credit we issue from time to time relating to specified underlying securities shall include the following terms and conditions, plus any additional terms specified in the accompanying prospectus supplement. Any letter of credit will be our direct-pay obligation issued for the account of the holders of the applicable underlying securities or, in certain cases, an agent acting on behalf of the issuer of the applicable underlying securities or a trustee acting on behalf of the holders. The letter of credit will be issued in an amount that corresponds to principal and, if applicable, interest and other payments payable with respect to the applicable underlying securities. Drawings under the letter of credit will reduce the amount available under the letter of credit, but drawings of a recurring nature (such as interest) will automatically be reinstated following the date of such payment provided that the letter of credit has not otherwise expired. 14 The letter of credit will expire at a date and time specified in the accompanying prospectus supplement, and will also expire upon the earlier occurrence of certain events, as described in the accompanying prospectus supplement. Promissory Notes or Loan Obligations We may incur indebtedness from time to time to the issuer of underlying securities, such indebtedness to be evidenced by promissory notes, loan agreements or other evidences of indebtedness. The purpose of issuing any such promissory note, loan agreement or other indebtedness will be to enable us, directly or indirectly, to provide credit support to the applicable underlying securities by means of our repayment obligation as evidenced by the promissory note, loan agreement or other indebtedness. The promissory notes, loan agreements or other

indebtedness will provide that only the issuer of the underlying securities to which such promissory notes, loan agreements or other indebtedness relate or the issuer's assignee will be entitled to enforce such promissory notes, loan agreements or other indebtedness against us. Holders of the relevant underlying securities will not have any third party beneficiary or other rights under, or be entitled to enforce, the relevant promissory notes, loan agreements or other indebtedness. The terms and provisions of any such note, loan agreement or other indebtedness, including principal amount, provisions or interest and premium, if applicable, maturity, prepayment provisions, if any, and identity of obligee, will be described in the applicable prospectus supplement. Modification of the Indenture The following provisions will apply to any promissory notes or loan obligations issued pursuant to the indenture. In general, our rights and obligations and the rights of the holders under the indenture may be modified if the holders of not less than 66 2/3% in aggregate principal amount of the outstanding support obligations of each series affected by the modification consent to it. However, Section 10.2 of the indenture provides that, unless each affected holder agrees, we cannot . change the character of any support obligation from being payable other than as provided in any related support obligation agreement; . reduce the principal amount of a support obligation; . change the currency in which we have to make payment on a support obligation to a currency other than United States dollars; or . reduce the percentage of the aggregate principal amount of support obligations needed to make any amendment to the indenture. However, if we and the Trustee agree, we can amend the indenture without notifying any holders or seeking their consent if the amendment does not materially and adversely affect any holder. Event of Default The following provisions will apply to any promissory notes or loan obligations issued pursuant to the indenture. Any event of default with respect to any series of support obligations issued pursuant to the indenture is defined in the indenture as being (a) a default in any payment of principal or premium, if any, or interest on any support obligation of such series in accordance with the terms of the related credit support agreement; or (b) any other event of default as defined in the related credit support agreement to the extent specifically identified pursuant to Section 2.2 of the indenture. (Section 6.1). The indenture requires us to deliver to the Trustee annually a written statement as to the presence or absence of certain defaults under the terms thereof. (Section 4.4). No event of default with respect to a particular series of support obligations under the indenture necessarily constitutes an event of default with respect to any other series of support obligations issued thereunder or other series of support obligations not entitled to the benefits of the indenture. 15 The indenture provides that during the continuance of an event of default with respect to any series of support obligations issued pursuant to the indenture, either the Trustee or the holders of 25% in aggregate principal amount of the outstanding support obligations of such series and the interests of such series (voting together as a single class) may declare the principal of all such support obligations to be due and payable immediately, but under certain conditions such declaration may be annulled by the holders of a majority in principal amount of such support obligations then outstanding. The indenture provides that past defaults with respect to a particular series of support obligations issued under the indenture (except, unless theretofore cured, a default in payment of principal of, or interest on any of the support obligations of such series) may be waived on behalf of the holders of all support obligations of such series by the holders of a majority in principal amount of such support obligations then outstanding. (Sections 6.1 and 6.7). Subject to the provisions of the indenture relating to the duties of the Trustee in case an event of default with respect to any series of support obligations issued pursuant to the indenture shall occur and be continuing, the Trustee shall be under no obligation to exercise any of its rights or powers under the indenture at the request, order or direction of any holders of support obligations of any series issued thereunder unless such holders shall have offered to the Trustee reasonable indemnity. (Section 6.4). Subject to such indemnification provision, the indenture provides that the holders of a majority in principal amount of the support obligations of any series issued pursuant to the indenture and the interests of such series (voting together as a single class) thereunder at the time outstanding shall have the right to direct the time, method and place of conducting any proceeding for any remedy available to the Trustee, or exercising any trust or power conferred on the Trustee with respect to the support obligations of such series, provided that the Trustee may decline to follow any such direction if it has not been offered reasonable indemnity therefor or if it determines that the proceedings so directed would be illegal or involve it in any personal liability. (Section 6.7). Concerning the Trustee JPMorgan Chase Bank (formerly known as The Chase Manhattan Bank), as successor to Mercantile-Safe Deposit and Trust Company, acts as Trustee under an Indenture with us dated as of June 3, 1994, as supplemented by a First Supplemental Indenture with us dated as of February 1, 1997 and a Second Supplemental Indenture with us dated as of July 2, 2001. JPMorgan Chase Bank also acts as Trustee under several other indentures with us, pursuant to which a number of series of senior, unsecured notes of ours are presently outstanding. GECC, GE

Company and other affiliates of GE Company maintain various commercial and investment banking relationships with JPMorgan Chase Bank and its affiliates in their ordinary course of business. LEGAL OPINIONS Unless otherwise specified in the prospectus supplement accompanying this prospectus, Alan M. Green, Associate General Counsel--Treasury Operations and Assistant Secretary of GECC will provide an opinion for us regarding the validity of the securities and Davis Polk & Wardwell, 450 Lexington Avenue, New York, New York 10017 will provide an opinion for the underwriters, agents or dealers. Mr. Green beneficially owns or has rights to acquire an aggregate of less than 0.01% of GE Company's common stock. EXPERTS The audited financial statements incorporated in this prospectus by reference to GECC's Annual Report on Form 10-K for the year ended December 31, 2001 have been incorporated by reference herein in reliance upon the report of KPMG LLP, independent certified public accountants, and upon the authority of said firm as experts in accounting and auditing. 16 PART II INFORMATION NOT REQUIRED IN PROSPECTUS Item 14. Other Expenses of Issuance and Distribution. The expenses in connection with the issuance and distribution of the securities being registered, other than underwriting compensation, are: Filing fee for Registration Statement..... \$4,600,000 Accounting fees and expenses..... 53,000\* NASD Rule 2720 filing and counsel fees..... 40,000\* Trustees' and Warrant Agents' fees and expenses (including counsel fees) 15,000\* Blue Sky filing and counsel fees..... 5,000\* Printing and engraving fees..... 150,000\* Rating Agency fees..... 550,000\* Miscellaneous..... 1,500\* ----- Total..... \$5,414,500\* ===== \* Estimated, and subject to future contingencies.

Item 15. Indemnification of Directors and Officers. Section 145 of the General Corporation Law of the State of Delaware provides that in certain circumstances a corporation may indemnify any person against the expenses, (including attorney's fees), judgments, fines and amounts paid in settlement, actually and reasonably incurred by them in connection with any action, suit or proceeding by reason of being or having been directors, officers, employees or agents of the corporation or serving or having served at the request of the corporation as a director, officer, employee or agent of another corporation, partnership, joint venture or other enterprise, if such person shall have acted in good faith and in a manner he reasonably believed to be in or not opposed to the best interests of the corporation, and, with respect to criminal proceedings had no reasonable cause to believe such conduct was unlawful, except that if such action, suit or proceeding shall be in the right of the corporation and no such indemnification shall be provided as to any claim, issue or matter as to which such person shall have been judged to have been liable to the corporation, unless and to the extent that the Court of Chancery of the State of Delaware or any other court in which the suit was brought shall determine upon application that, in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnity. A corporation shall be required to indemnify against expenses (including attorney's fees), actually and reasonably incurred, any director or officer who successfully defends any such actions. The foregoing statements are subject to the detailed provisions of Section 145 of the General Corporation Law of the State of Delaware. The By-Laws of GECC provide that each person who at any time is or shall have been a director, officer, employee or agent of GECC, or is or shall have been serving at the request of GECC as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, and his heirs, executors and administrators, shall be indemnified by GECC for expenses (including attorney's fees) reasonably incurred by such persons in accordance with and to the full extent permitted by the General Corporation Law of the State of Delaware. The By-Laws of GECC also permit the indemnification of any other person not an officer or director of GECC that the General Corporation Law of the State of Delaware allows to be indemnified. GECC intends to enter into one or more underwriting agreements which will include provisions regarding the indemnification of GECC and its officers and directors by one or more underwriters against certain liabilities, including liabilities under the Securities Act of 1933, as amended. The directors of GECC are insured under officers and directors liability insurance policies purchased by GE Company. The directors, officers and employees of GECC are also insured against fiduciary liabilities under the Employee Retirement Income Security Act of 1974. II-1 Item 16. Exhibits. Exhibit Number Incorporated by Reference to Filings Indicated Description -----

----- 1(a) -- Exhibit 1(a) to GECC's Registration Statement on Form of Underwriting Agreement for Debt Form S-3 (No. 333-66560). Securities. (b) -- Exhibit 1(b) to GECC's Post-Effective Amended and Restated U.S. Distribution Amendment No. 1 to Registration Statement on Agreement dated as of May 3, 1999 among Form S-3 (No. 333-76479). GECC and the Dealers party thereto. (c) -- Exhibit 1(c) to GECC's Registration Statement on Form of Underwriting Agreement Preferred Form S-3 (No. 333-66560). Stock. (d) --

Exhibit 1(d) to GECC's Registration Statement on Form of Underwriting Agreement Variable Form S-3 (No. 333-59707). Cumulative Preferred Stock. 4(a) -- Exhibit 4(a) to GECC's Registration Statement on Amended and Restated General Electric Capital Form S-3 (No. 333-59707). Corporation Standard Global Multiple Series Indenture Provisions dated as of February 27, 1997. (b) -- Exhibit 4(b) to GECC's Registration Statement on Amended and Restated General Electric Capital Form S-3 (No. 333-59707). Corporation Standard Multiple-Series Indenture Provisions dated as of February 28, 1997. (c) -- Exhibit 4(c) to GECC's Registration Statement on Third Amended and Restated Indenture dated Form S-3 (No. 333-59707). as of February 27, 1997 between GECC and JPMorgan Chase Bank (formerly known as The Chase Manhattan Bank), as successor trustee. (d) -- Exhibit 4(dd) to GECC's Post-Effective First Supplemental Indenture dated as of May Amendment No. 1 to Registration Statement on 3, 1999, supplemental to Third Amended and Form S-3 (No. 333-76479). Restated Indenture dated as of February 27, 1997. (e) -- Exhibit 4 (f) to GECC's Post-Effective Second Supplemental Indenture dated as of Amendment No.1 to Registration Statement on July 2, 2001, supplemental to Third Amended Form S-3 (No. 333-40880). and Restated Indenture dated as of February 27, 1997. (f) -- Exhibit 4(d) to GECC's Registration Statement on Third Amended and Restated Indenture dated Form S-3 (No. 333-59707). as of February 28, 1997 between the Company and JPMorgan Chase Bank (formerly known as The Chase Manhattan Bank), as successor trustee. (g) -- Exhibit 4(g) to GECC's Post-Effective First Supplemental Indenture dated as of July 2, Amendment No. 1 to Registration Statement on 2001, supplemental to Third Amended and Form S-3 (No. 333-40880). Restated Indenture dated as of February 28, 1997. (h) -- Exhibit 4 to GECC's Post-Effective Indenture dated as of June 3, 1994 between Amendment No. 1 to Registration Statement on GECC and JPMorgan Chase Bank (formerly Form S-3 (No. 33-51793). known as The Chase Manhattan Bank), as successor trustee. (i) -- Exhibit 4(b) to GECC's Registration Statement on First Supplemental Indenture dated as of Form S-3 (No. 33-22265). February 1, 1997, supplemental to the Indenture dated as of June 3, 1994 between GECC and JPMorgan Chase Bank (formerly known as The Chase Manhattan Bank), as successor trustee. (j) -- Exhibit 4(d) to GECC's Post-Effective Second Supplemental Indenture dated as of Amendment No. 1 to Registration Statement on July 2, 2001, supplemental to the Indenture Form S-3 (No. 333-22265). dated as of June 3, 1994. II-2 Exhibit Number Incorporated by Reference to Filings Indicated Description -----  
----- (k) -- Exhibit 4(ee) to GECC's Post Effective Second Amended and Restated Fiscal and Amendment No. 1 to Registration Statement on Paying Agency Agreement among GECC, Form S-3 (No. 333-76479). GE Capital Australia, GE Capital Australia Funding Pty Ltd, GE Capital Finance Australia, General Electric Capital Canada, Inc., GE Capital Canada Funding Company, GE Card Services Canada Inc. (formerly known as GE Capital Retailer Financial Services Company) and JPMorgan Chase Bank (formerly known as The Chase Manhattan Bank) dated as of March 31, 1999. (l) -- Exhibit 4(k) to GECC's Registration Statement on Form of Warrant Agreement. Form S-3 (No. 333-18118). (m) -- Exhibit 4(f) to GECC's Post-Registration Form of Global Medium-Term Note, Series A, Statement on Form S-3 (No. 333-76479). Fixed Rate Registered Note. (n) -- Exhibit 4(g) to GECC's Post-Effective Form of Global Medium-Term Note, Series A, Amendment No. 1 to Registration Statement on Floating Rate Registered Note. Form S-3 (No. 333-76479). (o) -- Exhibit 4(w) to GECC's Registration Statement Form of Global Medium-Term Note, on Form S-3 (No. 33-50909). Series B/C, Fixed Rate Temporary Global Bearer Note. (p) -- Exhibit 4(x) to GECC's Registration Statement on Form of Global Medium-Term Note, Form S-3 (No. 33-50909). Series B/C, Floating Rate Temporary Global Bearer Note. (q) -- Exhibit 4(y) to GECC's Registration Statement on Form of Global Medium-Term Note, Form S-3 (No. 33-50909). Series B/C, Fixed Rate Bearer/Registered Note. (r) -- Exhibit 4(z) to GECC's Registration Statement on Form of Global Medium-Term Note, Form S-3 (No. 33-50909). Series B/C, Floating Rate Bearer/Registered Note. (s) -- Exhibit 4(aa) to GECC's Registration Statement Form of Global Medium-Term Note, on Form S-3 (No. 33-50909). Series B/C, Fixed Rate Permanent Global Bearer Note. (t) -- Exhibit 4(bb) to GECC's Registration Statement Form of Global Medium-Term Note, on Form S-3 (No. 33-50909). Series B/C, Floating Rate Bearer Note. (u) -- Exhibit 4(u) to GECC's Registration Statement on Form of Euro Temporary Global Fixed Rate Form S-3 (No. 333-66560). Bearer Note. (v) -- Exhibit 4(v) to GECC's Registration Statement on Form of Euro Permanent Global Fixed Rate Form S-3 (No. 333-66560). Bearer Note. (w) -- Exhibit 4(w) to GECC's Registration Statement Form of Euro Definitive Global Fixed Rate on Form S-3 (No. 333-66560). Bearer Note. (x) -- Exhibit 4(x) to GECC's Registration Statement on Form of Euro Temporary Global Floating Rate Form S-3 (No. 333-66560). Bearer Note. (y) -- Exhibit 4(y) to GECC's Registration Statement on Form of Euro Permanent Global Floating Rate Form S-3 (No. 333-66560). Bearer Note. (z) -- Exhibit 4(z) to GECC's Registration Statement on Form of Euro Definitive Floating Rate Bearer Form S-3 (No.

333-66560). Note. (aa) -- Exhibit 3(i) to GECC's Annual Report on Form Certificate of Merger and Restated Certificate 10-K for the fiscal year ended December 31, 2001 of Incorporation filed with the Secretary of (File No. 1-6461). State of the State of Delaware on July 2, 2001. 5 Opinion and consent of Alan M. Green, Associate General Counsel-Treasury Operations and Assistant Secretary of GECC.\* II-3 Exhibit Number Incorporated by Reference to Filings Indicated Description ----- 12 -- Exhibit 12 to GECC's Annual Report on Form Computation of ratio of earnings to fixed 10-K for the year ended December 31, 2001 charges and preferred stock dividends. (File No. 1-6461). 23(a) Consent of KPMG LLP.\* 23(b) Consent of Alan M. Green is included in his opinion referred to in Exhibit 5 above. 24 Power of Attorney.\* 25 T-1 Statement of Eligibility under the Trust Indenture Act of 1939 of JPMorgan Chase Bank (formerly known as The Chase Manhattan Bank), in respect of the Amended and Restated Indentures previously filed as Exhibits 4(c) and (d) to GECC's Registration Statement on Form S-3 (No. 333-59707) and the Indenture previously filed as Exhibit 4 to GECC's Registration Statement on Form S-3 (No. 333-51793).\* 99(a). -- Exhibit 28(a) to GECC's Registration Statement Trust Company Agreement. on Form S-3 (No. 33-24667). 99(b). -- Exhibit 28(b) to GECC's Registration Statement Amendment to Trust Company Agreement. on Form S-3 (No. 33-37156). 99(c). -- Exhibit 28(c) to GECC's Registration Statement Amendment No. 2 to Trust Company on Form S-3 (No. 33-37156). Agreement. 99(d). -- Exhibit 99(d) to GECC's Registration Statement Form of Amendment No. 3 to Trust Company on Form S-3 (No. 33-58771). Agreement. 99(e). -- Exhibit 28(d) to GECC's Registration Statement Form of Broker-Dealer Agreement. on Form S-3 (No. 33-37156). 99(f). -- Exhibit 28(e) to GECC's Registration Statement Form of Letter to the Depository Trust on Form S-3 (No. 33-37156). Company. 99(g). -- Exhibit 99(g) to GECC's Post Effective Letter of Vice Chairman of General Electric Amendment No. 1 to GECC's Registration Company to General Electric Capital Statement Form S-3 (No. 333-59707). Corporation, dated February 4, 1999 with respect to replacing redeemed variable cumulative preferred stock with another form of equity in certain circumstances. ----- \* Filed previously Item 17. Undertakings. The undersigned registrant hereby undertakes: (1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement (i) to include any prospectus required by Section 10(a)(3) of the Securities Act of 1933; (ii) to reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement; and (iii) to include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement; provided, however, that clauses (i) and (ii) do not apply if the registration statement is on Form S-3 or Form S-8 and the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed by the registrant pursuant to Section 13 or Section 15(d) of the Securities Exchange Act of 1934 that are incorporated by reference in the registration statement; (2) That, for the purpose of determining any II-4 liability under the Securities Act of 1933, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof; (3) To remove from registration by means of a post-effective amendment any of the securities being registered which remain unsold at the termination of the offering; (4) That, for purposes of determining any liability under the Securities Act of 1933, each filing of the registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Securities Exchange Act of 1934 that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof. Notwithstanding the foregoing, any increase or decrease in volume of securities offered (if the total dollar value of securities offered would not exceed that which was registered) and any deviation from the low or high end of the estimated maximum offering range may be reflected in the form of prospectus filed with the Commission pursuant to Rule 424(b) if, in the aggregate, the changes in volume and price represent no more than a 20% change in the maximum aggregate offering price set forth in the "Calculation of Registration Fee" table in the effective registration statement. Insofar as indemnification for liabilities arising under the Securities Act of 1933 may be permitted to directors, officers and controlling persons of the registrant pursuant to the provisions described under Item 15 above, or otherwise, the registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the

successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Act and will be governed by the final adjudication of such issue. II-5 SIGNATURES Pursuant to the requirements of the Securities Act of 1933, the registrant, General Electric Capital Corporation, certifies that it has reasonable grounds to believe that it meets all of the requirements for filing this Amendment No. 1 to Form S-3 and has duly caused this Amendment No. 1 to Registration Statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Stamford, State of Connecticut, on the 8th day of April, 2002. GENERAL ELECTRIC CAPITAL CORPORATION /S/ KATHRYN A. CASSIDY By \_\_\_\_\_ Kathryn A. Cassidy (Senior Vice President--Corporate Treasury and Global Funding Operation) Pursuant to the requirements of the Securities Act of 1933, this Registration Statement has been signed below by the following persons in the capacities and on the date indicated. Signature Title Date ----- ---- \* DENIS J. NAYDEN Chairman, Chief Executive Officer ) ----- and Director ) (Denis J. Nayden ) ) \* JAMES A. PARKE Vice Chairman, Chief Financial ) ----- Officer and Director (Principal ) (James A. Parke) Financial Officer ) ) /S/ KATHRYN A. CASSIDY Senior Vice President--Corporate ) ----- Treasury and Global Funding ) (Kathryn A. Cassidy) Operation ) ) \* NANCY E. BARTON Director ) ----- ) (Nancy E. Barton ) ) \* JAMES R. BUNT Director ) ----- } April 8, 2002 (James R. Bunt ) ) \* DAVID L. CALHOUN Director ) ----- ) (David L. Calhoun ) ) \* DENNIS D. DAMMERMAN Director ) ----- ) (Dennis D. Dammerman ) ) ----- Director ) (Scott C. Donnelly ) ) \* MICHAEL D. FRAIZER Director ) ----- ) (Michael D. Fraizer ) ) \* ARTHUR H. HARPER Director ) ----- ) (Arthur H. Harper) II-6 Signature Title Date ----- ---- Director ) (Benjamin W. Heineman, Jr.) ) ) ) \* JEFFREY R. IMMELT Director ) ----- ) (Jeffrey R. Immelt ) ) ----- Director ) (Robert Jeffe ) ) ----- Director ) (John H. Myers ) ) ----- Director ) (Michael A. Neal ) ) ----- Director ) (Ronald R. Pressman ) ) \* GARY M. REINER Director ) ----- } April 8, 2002 (Gary M. Reiner ) ) ----- Director ) (Gary L. Rogers ) ) ----- Director ) (John M. Samuels ) ) \* KEITH S. SHERIN Director ) ----- ) (Keith S. Sherin ) ) \* EDWARD D. STEWART Director ) ----- ) (Edward D. Stewart ) ) ----- Director ) (Robert C. Wright ) ) \* JOAN C. AMBLE Vice President and Controller ) ----- (Principal Accounting Officer ) (Joan C. Amble ) ) By: /S/ KATHRYN A. CASSIDY Attorney-in-fact ) ----- ) (Kathryn A. Cassidy ) ) II-7