

NOVAVAX INC  
Form 424B3  
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File No. 333-32142

NOVAVAX, INC.

SUPPLEMENT NO. 1 DATED JULY 9, 2001  
TO PROSPECTUS DATED MARCH 16, 2000

This Supplement contains information relating to the table under the caption **Selling Stockholders** in our March 16, 2000 prospectus.

Mr. John Lamb has transferred certain restricted shares of our common stock to CIBC Oppenheimer, a subsidiary of CIBC World Market ( CIBC ). As a result of this transaction, the disclosures concerning Selling Stockholders is updated to include CIBC as follows:

<u>Name of Selling Stockholder</u>	<u>Number of Shares Owned Prior to Offering</u>			<u>Maximum Number of Shares Being Offered</u>
	<u>Shares</u>	<u>Warrants</u>	<u>Total</u>	
CIBC Oppenheimer, a subsidiary of CIBCWorld Market	25,000		25,000	25,000