

CALIFORNIA WATER SERVICE GROUP

Form FWP

October 06, 2006

Filed Pursuant to Rule 433  
Registration Nos. 333-136844  
333-103721  
October 5, 2006

**CALIFORNIA WATER SERVICE GROUP  
2,000,000 SHARES OF  
COMMON STOCK  
FINAL TERM SHEET**

**Issuer:** California Water Service Group

**Security:** Common Stock, par value \$0.01 per share

**Size:** 2,000,000 shares

**Over-allotment Option:** Up to 300,000 shares

**Type of Security:** SEC Registered Registration Statement Nos. 333-136844 and 333-103721

**Public Offering Price:** \$36.75 per share; \$73,500,000 total without exercise of over-allotment option; \$84,525,000 million total with full exercise of over-allotment option

**Underwriting Discount:** \$1.378 per share; \$2,756,000 total without exercise of over-allotment option; \$3,169,400 total with full exercise of over-allotment option

**Proceeds to the Company, before Expenses and after deducting Underwriting Discount:** \$35.372 per share; \$70,744,000 total without exercise of over-allotment option; \$81,355,600 total with full exercise of over-allotment option

**Estimated Company Expenses:** Approximately \$501,050, other than underwriting discounts and commissions

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**Expected Net Proceeds (exclusive of over-allotment option) after deducting underwriting discounts and commissions and estimated transaction expenses payable by us:**

\$70,242,950

**Bookrunner:** Robert W. Baird & Co.

**Underwriting Commitment:**

	<b>Firm Shares</b>
Robert W. Baird & Co. Incorporated	830,000
A.G. Edwards & Sons, Inc.	780,000
Edward D. Jones & Co., L.P.	130,000
J.J.B. Hilliard, W.C. Lyons, Inc.	130,000
Stifel, Nicolaus & Company Incorporated	130,000

**Settlement Date:** October 12, 2006

**Selling Concession:** Not to exceed \$0.825 per share

**Reallowance to other dealers:** Not to exceed \$0.10 per share

**Listing:** New York Stock Exchange under the symbol CWT

California Water Service Group has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents California Water Service Group has filed with the SEC for more complete information about California Water Service Group and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, California Water Service Group, any underwriter or any dealer participating in the offering will arrange to send you the prospectus if you request it by calling toll-free 1-800-792-2473.