



|                     |                                                                                                       |              |                      |
|---------------------|-------------------------------------------------------------------------------------------------------|--------------|----------------------|
| <b>Common Stock</b> | <b>E*Trade Financial Corp.</b><br><b>135 East 57<sup>th</sup> Street</b><br><b>New York, NY 10022</b> | <b>7,000</b> | <b>\$530,600</b> (1) |
|---------------------|-------------------------------------------------------------------------------------------------------|--------------|----------------------|

**INSTRUCTIONS:**

1. (a) Name of issuer
  - (b) Issuer's I.R.S. Identification Number
  - (c) Issuer's S.E.C. file number, if any
  - (d) Issuer's address, including zip code
  - (e) Issuer's telephone number, including area code
2. (a) Name of person for whose account the securities are to be sold
  - (b) Such person's I.R.S. identification number, if such person is an entity
  - (c) Such person's relationship to the issuer (e.g., officer, director, 10%
3. (a) Title of the class of securities to be sold
  - (b) Name and Address of each broker through whom the securities are intended to be sold
  - (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
  - (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the date of sale
  - (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof, as of a specified date within 10 days prior to the date of sale, by the most recent report or statement published by the issuer
  - (f) Approximate date on which the securities are to be sold
  - (g) Name of each securities exchange, if any, on which the securities are intended to be sold

**TABLE I SECURITIES TO BE SOLD**

*Furnish the following information with respect to the acquisition of the securities to be sold*

*and with respect to the payment of all or any part of the purchase price or other consideration therefor:*

| Title of the Class Acquired | Date You Acquired | Nature of Acquisition Transaction | Name of Person from Whom Acquired<br><i>(if gift, also give date donor acquired)</i> | Amount of Securities Acquired | Date of Payment |
|-----------------------------|-------------------|-----------------------------------|--------------------------------------------------------------------------------------|-------------------------------|-----------------|
| Common Stock                | 11/3/2003         | Restricted Stock Grant            | Emerson Electric Co.                                                                 | 20,000                        |                 |

**INSTRUCTIONS:** If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a separate statement the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and the note or other obligation was discharged in full or the last installment paid.

**TABLE II SECURITIES SOLD DURING THE PAST 3 MONTHS**

*Furnish the following information as to all securities of the issuer sold during the past 3 months by the person for whose account the securities are to be sold*

| Name and Address of Seller | Title of Securities Sold | Date of Sale | Amount of Securities Sold | Gross Proceeds |
|----------------------------|--------------------------|--------------|---------------------------|----------------|
| <b>None</b>                |                          |              |                           |                |

**REMARKS:** <sup>(1)</sup> Based on the closing price of Emerson Electric Co. s common stock on 12/15/05.

**INSTRUCTIONS:**

**ATTENTION:**

See the definition of "person" in paragraph (a) of Rule 144. Information is to be furnished by the person for whose account the securities to which this notice relates are to be sold but also as to all other persons consulted by signing this notice that he does not know any material information in that definition. In addition, information shall be given as to sales by all persons in accordance with the requirements of paragraph (e) of Rule 144 to be aggregated with sales for the issuer of the securities to be sold which has not been publicly disclosed.

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12/16/05  
(DATE OF NOTICE)

/s/ Edward L. Monser  
(SIGNATURES)

*The notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.*

*Any copies not manually signed shall bear typed or printed signatures*

**ATTENTION: Intentional misstatements or omission of facts constitute Federal Criminal Violations (See 18 U.S.C. 1001)**