

Edgar Filing: FAB INDUSTRIES INC - Form 5

FAB INDUSTRIES INC  
Form 5  
January 16, 2002

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OMB APPROVAL  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935  
or Section 30(f) of the Investment Company Act of 1940

- Check this box if no longer subject to Section 16. Form 4 or form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

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1. Name and Address of Reporting Person\*

|  |                  |                   |
|--|------------------|-------------------|
| Bernstein                                    | Martin           | B.                |
| -----<br>(Last)                              | -----<br>(First) | -----<br>(Middle) |
| c/o Fab Industries, Inc., 200 Madison Avenue |                  |                   |
| -----<br>(Street)                            |                  |                   |
| New York                                     | NY               | 10016             |
| -----<br>(City)                              | -----<br>(State) | -----<br>(Zip)    |

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2. Issuer Name and Ticker or Trading Symbol

Fab Industries, Inc. ("FIT")

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Statement for Month/Year

01/02

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5. If Amendment, Date of Original (Month/Year)

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6. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

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[X] Director [ ] 10% Owner  
 [ ] Officer (give title below) [ ] Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person  
 [ ] Form filed by More than One Reporting Person

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Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

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|                   | 2.          | 3.          | 4.                         |     |       |
|-------------------|-------------|-------------|----------------------------|-----|-------|
|                   | Transaction | Transaction | Securities Acquired (A) or |     |       |
|                   | Date        | Code        | Disposed of (D)            |     |       |
|                   | (Month/     | (Instr. 8)  | (Instr. 3, 4 and 5)        |     |       |
| 1.                | Day/        | -----       | Amount                     | (A) | Price |
| Title of Security | Year)       | Code        |                            | or  |       |
| (Instr. 3)        |             |             |                            | (D) |       |

Common Stock, par value  
 \$0.20 per share

\* If the form is filed by more than one reporting person, see  
 Instruction 4(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF  
 INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND  
 UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

(Over)  
 SEC 2270 (3/99)

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
 (e.g., puts, calls, warrants, options, convertible securities)

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| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conver-<br>sion<br>or<br>Exer-<br>cise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(Month/<br>Day/<br>Year) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8) | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>-----<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>-----<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |
|--|---|--|---|--|---|--|
| Employee Stock<br>Option<br>(right to buy)             | \$13.00   | 10/27/99   | A   | 2,000  | (1) 10/27/09  | Common Stock 2,000   |
| Employee Stock<br>Option<br>(right to buy)             | \$12.75   | 5/03/01  | A   | 2,000  | (2) 5/03/11   | Common Stock 2,000   |

Explanation of Responses:

- (1) 1,000 shares became exercisable on each of 10/27/00 and 10/27/01.
- (2) 1,000 shares become exercisable on each of 5/3/02 and 5/3/03.

/s/ Martin B. Bernstein

January 10, 2002

\*\*Signature of Reporting Person

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

