Edgar Filing: MOVADO GROUP INC - Form 4

MOVADO GR	OUP INC											
Form 4												
April 04, 2016												
FORM 4	4								PPROVAL			
	UNITED	STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-0287			
Check this be if no longer subject to Section 16. Form 4 or												
Form 5 obligations may continue See Instruction 1(b).	e. Section 17(Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Resp	oonses)											
1. Name and Addr DEMARSILIS	Symbol	er Name an ADO GRO		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
(Last)	(First) (Middle)	3. Date of Earliest Transaction				(Check an applicable)					
C/O MOVADO GROUP, INC.,, 650 FROM ROAD, SUITE 375			(Month/Day/Year) 03/31/2016				Director 10% Owner X Officer (give title Other (specify below) below) Chief Financial Officer					
(Street) 4. If Amendment, Da Filed(Month/Day/Year			-	Applicable Line) _X_ Form filed by			oint/Group Filing(Check One Reporting Person More than One Reporting					
PARAMUS, N	J 07652						Person		1 0			
(City)	(State)	(Zip)	Tab	le I - Non-J	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned			
	Fransaction Date onth/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Pamindar: Paport	on a senarate line	for each a	ass of sec				rindirectly					
Reminder: Report	on a separate fine		ass of sec	unties bene	-		spond to the colle	action of a	SEC 1474			
					inforn requir	nation cont ed to respo lys a curre	ained in this forn ond unless the fo ntly valid OMB co	n are not rm	(9-02)			

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Securi

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(Instr. 3)	tr. 3) Price of Derivative Security		(Month/Day/Year) (In		8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					(Instr.	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	<u>(1)</u>	03/31/2016		A		40.65		(2)	(2)	Common Stock	40.65	\$

Reporting Owners

Reporting Owner Name / Address	Relationships								
	Director	10% Owner	Officer	Other					
DEMARSILIS SALLIE A C/O MOVADO GROUP, INC., 650 FROM ROAD, SUITE 375 PARAMUS, NJ 07652			Chief Financial Officer						
Signatures									
/s/ Mitchell C. Sussis, attorney-in-fact		04/04/2016							
<u>**</u> Signature of Reporting Person		Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of phantom stock is the economic equivalent of one share of Movado Group, Inc. common stock.
- (2) Phantom stock units acquired under issuer's Deferred Compensation Plan. Distributable in equal annual installments for 10 years following date of reporting person's termination of employment with issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.