CARDINAL HEALTH INC
Form 4
November 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
FINN JOHN F

(Last) (First) (Middle)

3641 INTERCHANGE ROAD

(Street)

COLUMBUS, OH 43204

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
CARDINAL HEALTH INC [CAH]

3. Date of Earliest Transaction (Month/Day/Year)
11/07/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	11/07/2007		A		695 (1)	A	(2)	34,532	D	
Common Shares								1,032	I	By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Der Sec (Ins
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (right to buy) [3]	$ 46.293							11/23/1998	11/23/2008	Common Shares	2,160	
Option (right to buy) [3]	$ 29.958							11/03/1999	11/03/2009	Common Shares	3,338	
Option (right to buy) [3]	$ 62.5							11/01/2000	11/01/2010	Common Shares	2,064	
Option (right to buy) [3]	$ 62.5							11/01/2000	11/01/2010	Common Shares	1,136	
Option (right to buy) [3]	$ 63.9							11/07/2001	11/07/2011	Common Shares	2,019	
Option (right to buy) [4]	$ 63.9							11/07/2001	11/07/2011	Common Shares	1,893	
Option (right to buy) [3]	$ 70.01							11/06/2002	11/06/2012	Common Shares	1,843	
Option (right to buy) [4]	$ 70.01							11/06/2002	11/07/2012	Common Shares	1,728	
Option (right to buy) [3]	$ 59							11/05/2003	11/05/2013	Common Shares	2,842	
Option (right to buy) [4]	$ 59							11/05/2003	11/05/2013	Common Shares	2,242	
Option (right to	$ 54.2							12/08/2004	12/08/2014	Common Shares	3,094	

buy) [4]									
Option (right to buy) [4]	$ 54.2					12/08/2004	12/08/2014	Common Shares	2,441
Option (right to buy) [3]	$ 61.79					11/02/2006	11/02/2012	Common Shares	2,714
Option (right to buy) [4]	$ 61.79					11/02/2006	11/02/2012	Common Shares	684
Option (right to buy) [4]	$ 63.48					11/08/2007	11/08/2013	Common Shares	3,308
Option (right to buy) [4]	$ 60.45	11/07/2007		A	1	[5]	11/07/2014	Common Shares	3,868
Phantom Stock [8]	[9]	11/07/2007		A	449	[9]	[9]	Common Shares	449

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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FINN JOHN F 3641 INTERCHANGE ROAD COLUMBUS, OH 43204	X			

Signatures

Aneezal H. Mohamed, Attorney-in-fact	11/08/2007
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted share unit award vests on November 7, 2008 except that if the Company's 2008 Annual Meeting of Shareholders (the ?2008 Annual Meeting?) is prior to November 7, 2008, then the restricted share unit award will vest on the date of the 2008 Annual Meeting.

(2) Restricted share unit award granted under the Cardinal Health, Inc. Amended and Restated Outside Directors Equity Incentive Plan, as amended. Award granted without payment by grantee.

(3) Stock option granted pursuant to the Cardinal Health, Inc. Amended and Restated Equity Incentive Plan, as amended.

(4) Stock option granted pursuant to the Cardinal Health, Inc. Amended and Restated Outside Directors Equity Incentive Plan, as amended.

(5) Stock option will become exercisable on November 7, 2008 except that if the Company's 2008 Annual Meeting is prior to November 7, 2008, then the stock option will vest on the date of the 2008 Annual Meeting.

(6) Stock option granted without payment by grantee.

(7) Price is the closing price on 11/06/2007.

(8) Phantom stock held under the Company's Deferred Compensation Plan.

(9) Each share of phantom stock is the economic equivalent of one common share. The shares of phantom stock become payable, in cash or common shares, at the election of the reporting person, at least six months after termination from board service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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