

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

MFS MULTIMARKET INCOME TRUST
Form N-Q
April 06, 2005

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF
REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-4975

MFS MULTIMARKET INCOME TRUST

(Exact name of registrant as specified in charter)

500 Boylston Street, Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

James R. Bordewick, Jr.
Massachusetts Financial Services Company
500 Boylston Street
Boston, Massachusetts 02116

(Name and address of agents for service)

Registrant's telephone number, including area code: (617) 954-5000

Date of fiscal year end: October 31

Date of reporting period: January 31, 2005

ITEM 1. SCHEDULE OF INVESTMENTS.

MFS(R) Mutual Funds

QUARTERLY PORTFOLIO HOLDINGS 1/31/05

MFS(R) MULTIMARKET
INCOME TRUST

[graphic omitted]

[logo] M F S(R)
INVESTMENT MANAGEMENT

THE TRUST IS A CLOSED-END INVESTMENT PRODUCT. SHARES OF THE TRUST ARE ONLY AVAILABLE FOR PURCHASE/SALE ON THE NYSE AT THE CURRENT MARKET PRICE. SHARES MAY TRADE AT A PREMIUM OR DISCOUNT TO NAV.

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Visit MFS.COM for the latest information about your investment.

- o Annual and semiannual reports contain information regarding the specific securities held in the fund and how the fund has performed over the period.
- o Week in Review provides a look at key events influencing U.S. and global financial markets for the week.
- o MFS Global Perspective is a commentary and analysis of markets around the globe.
- o Chief Investment Strategist Corner is a commentary by James Swanson, MFS' Chief Investment Strategist.

A fact sheet, annual, and semiannual report for the fund can be accessed by clicking "Closed End Funds" on the home page. Week in Review, MFS Global Perspective, and Chief Investment Strategist Corner are located under "Updates and Announcements."

The portfolio is actively managed, and current holdings may be different.

MFS Multimarket Income Trust
 PORTFOLIO OF INVESTMENTS (Unaudited) 01/31/2005

ISSUER	PAR AMOUNT

BONDS - 96.2%	

ADVERTISING & BROADCASTING - 2.6%	

Allbritton Communications Co., 7.75%, 2012	\$ 955,000

Azteca Holdings S.A. de C. V., 12.25%, 2008	15,000

Clear Channel Communications, Inc., 6.5%, 2005	EUR 275,000

DIRECTV Holdings LLC, 8.375%, 2013	\$ 2,975,000

Echostar DBS Corp., 6.375%, 2011	3,805,000

Intelsat Ltd., 7.7938%, 2012##	245,000

Intelsat Ltd., 8.625%, 2015##	580,000

Lamar Media Corp., 7.25%, 2013	2,370,000

News America Holdings, 7.7%, 2025##	517,000

News America, Inc., 6.2%, 2034	533,000

Paxson Communications Corp., 0% to 2006, 12.25% to 2009	1,000,000

Young Broadcasting, Inc., 8.5%, 2008	615,000

AEROSPACE - 0.1%	

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Rolls-Royce PLC, 6.375%, 2007	EUR	300,000
Airlines - 0.6%		
Continental Airlines, Inc., 6.545%, 2019	\$	2,318,765
Continental Airlines, Inc., 7.566%, 2020		1,073,054
ASSET BACKED & SECURITIZED - 10.6%		
ARCap REIT, Inc., 6.0996%, 2045##	\$	2,000,000
Airplane Pass-Through Trust, 10.875%, 2019		246,925
Amresco Commercial Mortgage Funding I, 7%, 2029		3,570,000
Asset Securitization Corp., 8.2899%, 2029		1,877,956
CPS Auto Receivables Trust, 2.89%, 2009##		677,695
Chalet Finance 1 PLC, 2.344%, 2013	EUR	300,000
Commercial Mortgage Acceptance Corp., 5.44%, 2030##	\$	3,500,000
Credit Suisse First Boston Mortgage Securities Corp., 6.38%, 2035		2,384,781
Crest Ltd., 7%, 2040##		2,000,000
DEPFA Bank, 5.5%, 2010	EUR	960,000
DLJ Commercial Mortgage Corp., 6.04%, 2031	\$	2,000,000
Deutsche Mortgage & Asset Receiving Corp., 7.5%, 2031		1,847,000
Europa Ltd., 2.494%, 2027	EUR	114,909
Falcon Franchise Loan LLC, 3.54%, 2025^^	\$	9,052,627
First Union National Bank Commercial Mortgage Trust, 0.9651%, 2043##^^		30,903,265
First Union-Lehman Brothers Bank of America, 0.5701%, 2035^^		75,811,384
First Union-Lehman Brothers Commercial Mortgage Trust, 7%, 2029##		1,847,000
First Union-Lehman Brothers Commercial Mortgage Trust, 7.5%, 2029		1,846,973
GE Capital Commercial Mortgage Corp., 6.496%, 2033		2,384,781
GMAC Commercial Mortgage Securities, Inc., 6.02%, 2033		2,542,000
GMAC Commercial Mortgage Securities, Inc., 7.653%, 2034##		1,853,000
Granites Mortgages PLC, 5.15%, 2042	EUR	350,000
Lehman Brothers Commercial Conduit Mortgage Trust, 1.1511%, 2030^^	\$	19,827,932
Morgan Stanley Capital I, Inc., 6.86%, 2010		2,215,000
Morgan Stanley Capital I, Inc., 1.5911%, 2039##^^		14,915,475

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Mortgage Capital Funding, Inc., 7.214%, 2007		2,250,000
Mortgage Capital Funding, Inc., 0.8641%, 2031^^		22,453,468
Mortgage Capital Funding, Inc., 6.337%, 2031		2,384,781
Multi-Family Capital Access One, Inc., 6.65%, 2024		130,858
Nationslink Funding Corp., 5%, 2009		4,560,000
Prudential Securities Secured Financing Corp., 7.39%, 2013##		2,581,000
RMAC PLC, 2.37%, 2036##	EUR	230,000
Residential Accredited Loans, Inc., 7.75%, 2027	\$	1,096,680
TIAA Retail Estate CDO Ltd., 7.17%, 2032##		3,143,203
AUTOMOTIVE - 3.0%		
Affinia Group, Inc., 9%, 2014##	\$	120,000
Continental AG, 6.875%, 2008	EUR	100,000
DaimlerChrysler N. A. Holdings Corp., 8.5%, 2031	\$	1,251,000
DaimlerChrysler Note, 5.625%, 2007	EUR	100,000
Ford Motor Credit Co., 5.7%, 2010	\$	1,102,000
Ford Motor Credit Co., 7.875%, 2010		2,058,000
General Motors Acceptance Corp., 6%, 2006	EUR	375,000
General Motors Acceptance Corp., 6.875%, 2011	\$	1,378,000
General Motors Corp., 8.375%, 2033		919,000
Lear Corp., 8.11%, 2009		4,725,000
Navistar International Corp., 7.5%, 2011		1,270,000
TRW Automotive, Inc., 9.375%, 2013		1,317,000
TRW Automotive, Inc., 11%, 2013		130,000
Tenneco Automotive, Inc., 10.25%, 2013		470,000
Tenneco Automotive, Inc., 8.625%, 2014##		165,000
BANKS & CREDIT COMPANIES - 2.7%		
Banco Mercantil del Norte S.A., 5.875%, 2014##	\$	3,174,000
Bank of Ireland, 7.4%, 2049	EUR	500,000
Credit Suisse Group, 7.974%, 2010	EUR	265,000

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

HBOS Capital Funding LP, 6.071% to 2014, 4.65% to 2049##	\$	1,543,000
J. P. Morgan Chase & Co., 5.125%, 2014		2,755,000
Kazkommerts International B. V., 10.125%, 2007		128,000
Kazkommerts International B. V., 10.125%, 2007##		122,000
Kazkommerts International B. V., 7%, 2009##		40,000
Kazkommerts International B. V., 8.5%, 2013		64,000
Kazkommerts International B. V., 8.5%, 2013##		329,000
Mizuho Financial Group, Inc., 4.75%, 2014##	EUR	127,000
Mizuho Financial Group, Inc., 5.79%, 2014##	\$	1,633,000
National Westminster Bank PLC, 6.625% to 2009, 4.303% to 2049	EUR	330,000
RBS Capital Trust II, 6.425% to 2034, 4.6925% to 2049	\$	833,000
SG Capital Trust I, 7.875%, 2049	EUR	300,000
Turanalem Finance B. V., 8%, 2014##	\$	2,031,000

BROADCAST & CABLE TV - 4.2%

CSC Holdings, Inc., 8.125%, 2009	\$	1,969,000
Charter Communications, Inc., 8.625%, 2009		1,000,000
Continental Cablevision, Inc., 9.5%, 2013		7,341,000
Cox Communications, Inc., 4.625%, 2013		1,744,000
Lenfest Communications, Inc., 10.5%, 2006		500,000
Mediacom Broadband LLC, 9.5%, 2013		490,000
Rogers Cable, Inc., 5.5%, 2014		3,500,000
TCI Communications Financing III, 9.65%, 2027		5,000,000
TCI Communications, Inc., 9.8%, 2012		1,135,000

BROKERAGE & ASSET MANAGERS - 1.2%

Goldman Sachs Group, Inc., 5.7%, 2012	\$	2,665,000
Morgan Stanley Dean Witter, Inc., 6.6%, 2012		2,538,000
Refco Finance Holdings LLC, 9%, 2012##		860,000

BUILDING - 0.3%

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Building Materials Corp. of America, 7.75%, 2014##	\$	1,140,000
Jacuzzi Brands, Inc., 9.625%, 2010		500,000

BUSINESS SERVICES - 0.4%		
Iron Mountain, Inc., 7.75%, 2015	\$	460,000
Xerox Corp., 7.625%, 2013		1,590,000

CHEMICALS - 1.7%		
Akzo Nobel N. V., 5.625%, 2009	EUR	100,000
BCP Caylux Holdings Luxembourg S.A., 9.625%, 2014##	\$	635,000
Equistar Chemicals LP, 10.625%, 2011		1,225,000
Hercules, Inc., 6.75%, 2029		1,905,000
Huntsman International LLC, 10.125%, 2009		575,000
Kronos International, Inc., 8.875%, 2009	EUR	95,000
Linde Finance B. V., 6%, 2049	EUR	101,000
Lyondell Chemical Co., 11.125%, 2012	\$	1,500,000
Nalco Co., 7.75%, 2011		695,000
Nova Chemicals Corp., 6.5%, 2012		1,350,000
Rhodia S.A., 8.875%, 2011		560,000
Rockwood Specialties Group, Inc., 7.5%, 2014##		100,000

CONGLOMERATES - 0.1%		
Invensys PLC, 9.875%, 2011##	\$	500,000

Construction - 0.3%		
D. R. Horton, Inc., 8%, 2009	\$	1,630,000

Consumer Cyclical - 0.2%		
KinderCare Learning Centers, Inc., 9.5%, 2009	\$	1,113,000
Sodexo Alliance S.A., 5.875%, 2009	EUR	100,000

CONSUMER GOODS & SERVICES - 0.5%		
ASSA ABLOY AB, 5.125%, 2006	EUR	30,000

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Church & Dwight Co., Inc., 6%, 2012##	\$	805,000
K2, Inc., 7.375%, 2014		975,000
Remington Arms Co., Inc., 10.5%, 2011		500,000
Werner Holding Co., Inc., 10%, 2007		600,000
CONTAINERS - 0.7%		
Crown European Holdings S.A., 9.5%, 2011	\$	1,580,000
Owens-Brockway Glass Container, Inc., 8.875%, 2009		515,000
Owens-Brockway Glass Container, Inc., 8.25%, 2013		1,090,000
Pliant Corp., 13%, 2010		190,000
DEFENSE ELECTRONICS - 0.3%		
L-3 Communications Holdings, Inc., 5.875%, 2015##	\$	1,435,000
Electronics - 0.3%		
Flextronics International Ltd., 6.5%, 2013	\$	1,880,000
Emerging Market Quasi-Sovereign - 1.8%		
Gazprom OAO, 8.625%, 2034##	\$	1,425,000
Pemex Finance Ltd., 9.69%, 2009		859,750
Pemex Master Trust, 9.5%, 2027##		1,338,000
Pemex Project Funding Master Trust, 8.625%, 2022		1,821,000
Petroliam Nasional Berhad, 7.75%, 2015		1,634,000
Petronas Capital Ltd., 7.875%, 2022##		987,000
Republic of Argentina, 1.98%, 2012		194,000
EMERGING MARKET SOVEREIGN - 4.9%		
Banco de La Republica Oriental del Uruguay, 10.5%, 2006	UYU	985,175
Central Bank of Argentina, 2%, 2018	ARS	403,852
Dominican Republic, 9.04%, 2013	\$	25,000
Federal Republic of Brazil, 3.125%, 2012		59,118
Federal Republic of Brazil, 8%, 2014		7,154,943
Federal Republic of Brazil, 8.875%, 2019 - 2024		1,699,000

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Federal Republic of Brazil, 3.0625%, 2024	329,000
Republic of Colombia, 11.75%, 2020	937,000
Republic of Ecuador, 8%, 2030	99,000
Republic of El Salvador, 8.25%, 2032	53,000
Republic of Guatemala, 8.125%, 2034##	24,000
Republic of Panama, 9.375%, 2023 - 2029	1,872,000
Republic of Panama, 8.875%, 2027	195,000
Republic of Peru, 9.125%, 2012	18,000
Republic of Peru, 8.75%, 2033	147,000
Republic of Philippines, 9.375%, 2017	96,000
Republic of Philippines, 9.5%, 2030	51,000
Republic of South Africa, 8.5%, 2017	944,000
Republic of Turkey, 7.25%, 2015	60,000
Republic of Turkey, 11.875%, 2030	56,000
Republic of Turkey, 8%, 2034	102,000
Republic of Ukraine, 6.875%, 2011	100,000
Republic of Uruguay, 7.875%, 2033	23,000
Republic of Venezeula, 8.5%, 2014	100,000
Republic of Venezuela, 9.25%, 2027	34,000
Republic of Vietnam, 3.75%, 2028	59,000
Russian Federation, 3%, 2008 - 2011	3,748,000
Russian Federation, 11%, 2018	2,590,000
Russian Ministry of Finance, 12.75%, 2028	116,000
State of Qatar, 9.75%, 2030	754,000
United Mexican States, 8%, 2013	MXN 330,000
United Mexican States, 6.625%, 2015	\$ 875,000
United Mexican States, 8.125%, 2019	43,000
United Mexican States, 8%, 2022	713,000
United Mexican States, 7.5%, 2033	2,015,000

ENERGY - INDEPENDENT - 1.6%

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Chesapeake Energy Corp., 7.5%, 2014	\$	2,775,000
Chesapeake Energy Corp., 6.875%, 2016		1,500,000
Forest Oil Corp., 7.75%, 2014		950,000
Newfield Exploration Co., 6.625%, 2014##		390,000
Ocean Energy, Inc., 4.375%, 2007		908,000
Plains Exploration & Production Co., 7.125%, 2014		1,080,000
Vintage Petroleum, Inc., 8.25%, 2012		950,000
ENERGY - INTEGRATED - 1.1%		
Amerada Hess Corp., 7.3%, 2031	\$	1,555,000
Siberian Oil Co., 10.75%, 2009		359,000
Triton Energy Ltd., 9.25%, 2005		3,500,000
Tyumen Oil Co., 11%, 2007		614,000
ENTERTAINMENT - 1.1%		
AMC Entertainment, Inc., 9.5%, 2011	\$	599,000
Liberty Media Corp., 5.7%, 2013		2,799,000
Loews Cineplex Entertainment Corp., 9%, 2014##		1,165,000
Six Flags, Inc., 9.75%, 2013		950,000
Turner Broadcasting System, Inc., 8.375%, 2013		419,000
FINANCIAL INSTITUTIONS - 1.1%		
Berkshire Hathaway Financial Corp., 5.1%, 2014##	\$	4,500,000
Capital One Bank, 4.25%, 2008		1,296,000
MBNA Europe Funding PLC, 6.5%, 2007	EUR	150,000
FOOD & NON-ALCOHOLIC BEVERAGES - 0.5%		
Allied Domecq Financial Services PLC, 5.875%, 2009	EUR	125,000
Burns, Philp & Co. Ltd., 9.75%, 2012	\$	590,000
Coca-Cola Erfrischungsgetranke, 5.875%, 2005	EUR	600,000
Seminis Vegetable Seeds, Inc., 10.25%, 2013	\$	360,000

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Smithfield Foods, Inc., 7%, 2011	285,000
Smithfield Foods, Inc., 7%, 2011##	665,000

FOREST & PAPER PRODUCTS - 2.3%	
Abitibi-Consolidated, Inc., 6.95%, 2006	\$ 2,500,000
Abitibi-Consolidated, Inc., 7.75%, 2011	1,585,000
Buckeye Technologies, Inc., 8.5%, 2013	795,000
Durango Corp. S.A. de C. V., 13.125%, 2006	22,000
Durango Corp. S.A. de C. V., 13.5%, 2008	8,000
Durango Corp. S.A. de C. V., 13.75%, 2009##	33,000
Georgia Pacific Corp., 9.375%, 2013	1,725,000
International Paper Co., 5.375%, 2006	EUR 140,000
MDP Acquisitions PLC, 9.625%, 2012	\$ 895,000
MeadWestvaco Corp., 6.8%, 2032	679,000
Norske Skog Canada Ltd., 7.375%, 2014	1,210,000
Packaging Corp. of America, 5.75%, 2013	2,500,000
Sino Forest Corp., 9.125%, 2011##	19,000
UPM Kymmene Corp., 6.125%, 2012	EUR 100,000

GAMING & LODGING - 3.0%	
Aztar Corp., 7.875%, 2014	\$ 1,110,000
Boyd Gaming Corp., 6.75%, 2014	1,180,000
Caesars Entertainment, Inc., 8.125%, 2011	1,270,000
Hilton Hotels Corp., 7.625%, 2012	1,100,000
Host Marriott LP, 7.125%, 2013	950,000
MGM Mirage, Inc., 8.375%, 2011	2,550,000
Mandalay Resort Group, 9.375%, 2010	950,000
NCL Corp., 10.625%, 2014##	1,000,000
Pinnacle Entertainment, Inc., 8.75%, 2013	505,000
Royal Caribbean Cruises Ltd., 8%, 2010	1,720,000
Scientific Games Corp., 6.25%, 2012##	125,000

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Starwood Hotels & Resorts Worldwide, Inc., 7.875%, 2012		1,965,000
Station Casinos, Inc., 6.5%, 2014		1,000,000
INDUSTRIAL - 0.6%		
Amsted Industries, Inc., 10.25%, 2011##	\$	575,000
JohnsonDiversey Holding, Inc., 0% to 2007, 10.67% to 2013		1,465,000
Valmont Industries, Inc., 6.875%, 2014		1,270,000
Williams Scotsman, Inc., 9.875%, 2007		205,000
Williams Scotsman, Inc., 10%, 2008		205,000
INSURANCE - 1.0%		
MetLife, Inc., 6.375%, 2034	\$	2,140,000
Prudential Financial, Inc., 5.1%, 2014		1,985,000
Prudential Funding Corp., 6.6%, 2008##		1,230,000
INSURANCE - PROPERTY & CASUALTY - 0.3%		
Allianz AG, 5.5%, 2049	EUR	140,000
Fund American Cos., Inc., 5.875%, 2013	\$	1,464,000
INTERNATIONAL MARKET QUASI-SOVEREIGN - 0.6%		
Kreditanstalt fur Wiederaufbau, 4.75%, 2006	EUR	750,000
Kreditanstalt fur Wiederaufbau, 3.25%, 2008	EUR	1,705,000
INTERNATIONAL MARKET SOVEREIGN - 16.1%		
Canada Housing Trust, 4.65%, 2009	CAD	435,000
Central Bank of Dominican Republic, 9.5%, 2006	\$	25,000
Federal Republic of Germany, 4%, 2007 - 2009	EUR	2,312,000
Federal Republic of Germany, 3.5%, 2008	EUR	4,404,000
Federal Republic of Germany, 4.5%, 2009	EUR	15,660,000
Federal Republic of Germany, 3.75%, 2015	EUR	774,000
Federal Republic of Germany, 6.25%, 2030	EUR	425,000

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Government of Australia, 5.75%, 2011	AUD	1,271,000
Government of Australia, 6.25%, 2015	AUD	809,000
Government of Canada, 5.5%, 2009	CAD	617,000
Government of Canada, 5.25%, 2012	CAD	585,000
Government of Canada, 8%, 2023	CAD	136,000
Government of New Zealand, 7%, 2009	NZD	902,000
Government of New Zealand, 6.5%, 2013	NZD	5,877,000
Kingdom of Belgium, 3.75%, 2009	EUR	686,000
Kingdom of Belgium, 5%, 2012	EUR	1,078,000
Kingdom of Netherlands, 5.75%, 2007	EUR	2,263,000
Kingdom of Netherlands, 3.75%, 2009	EUR	2,965,000
Kingdom of Spain, 6%, 2008	EUR	522,000
Kingdom of Spain, 5.35%, 2011	EUR	3,435,000
Republic of Austria, 5.5%, 2007	EUR	956,000
Republic of Austria, 5%, 2012	EUR	1,877,000
Republic of Austria, 4.65%, 2018	EUR	218,000
Republic of Finland, 3%, 2008	EUR	2,718,000
Republic of Finland, 5.375%, 2013	EUR	435,000
Republic of France, 4.75%, 2007	EUR	2,640,000
Republic of France, 4%, 2009	EUR	1,715,000
Republic of France, 5%, 2012 - 2016	EUR	607,000
Republic of Ireland, 4.25%, 2007	EUR	5,031,000
Republic of Ireland, 4.6%, 2016	EUR	499,000
Republic of Italy, 4.5%, 2005	EUR	4,745,000
United Kingdom Treasury, 7.25%, 2007	GBP	499,000
United Kingdom Treasury, 5.75%, 2009	GBP	716,000
United Kingdom Treasury, 8%, 2015	GBP	1,591,000
Machinery & Tools - 1.0%		
AGCO Corp., 9.5%, 2008	\$	2,000,000
Case New Holland, Inc., 6%, 2009##		950,000

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Manitowoc Co., Inc., 10.5%, 2012	767,000
Sun Sage B.V., 8.25%, 2009##	100,000
Terex Corp., 9.25%, 2011	910,000
United Rentals, Inc., 6.5%, 2012	590,000

MEDICAL & HEALTH TECHNOLOGY & SERVICES - 1.7%	
AmerisourceBergen Corp., 7.25%, 2012	\$ 950,000
Baxter International, Inc., 9.5%, 2008	2,296,000
Fisher Scientific International, Inc., 8.125%, 2012	1,643,000
HCA, Inc., 8.75%, 2010	1,900,000
HCA, Inc., 6.375%, 2015	1,265,000
InSight Health Services Corp., 9.875%, 2011	630,000

METALS & MINING - 0.9%	
Foundation PA Coal Co., 7.25%, 2014##	\$ 1,550,000
Peabody Energy Corp., 6.875%, 2013	340,000
Peabody Energy Corp., 5.875%, 2016	1,770,000
Phelps Dodge Corp., 8.75%, 2011	501,000
U. S. Steel Corp., 9.75%, 2010	850,000

MORTGAGE BACKED - 0.9%	
Fannie Mae, 6%, 2012 - 2016	\$ 1,649,686
Fannie Mae, 6.5%, 2031 - 2032	3,139,830

NATURAL GAS - DISTRIBUTION - 0.4%	
AmeriGas Partners LP, 8.875%, 2011	\$ 2,065,000

Natural Gas - Pipeline - 2.4%	
ANR Pipeline Co., 8.875%, 2010	\$ 440,000
CenterPoint Energy Resources Corp., 7.875%, 2013	3,683,000
Enterprise Products Operating LP, 6.65%, 2034##	2,000,000
Kinder Morgan Energy Partners LP, 7.4%, 2031	2,775,000

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Magellan Midstream Partners LP, 5.65%, 2016		1,123,000
Southern Natural Gas Co., Inc., 8.875%, 2010		1,040,000
Williams Cos., Inc., 8.75%, 2032		1,000,000
OIL SERVICES - 0.3%		
Grant Prideco, Inc., 9%, 2009	\$	950,000
GulfMark Offshore, Inc., 7.75%, 2014##		760,000
OILS - 0.6%		
CITGO Petroleum Corp., 6%, 2011##	\$	950,000
Hurricane Finance B. V., 9.625%, 2010		46,000
Premcor Refining Group, Inc., 7.5%, 2015		950,000
Valero Energy Corp., 6.875%, 2012		1,331,000
PHARMACEUTICALS - 0.2%		
Schering-Plough Corp., 6.5%, 2033	\$	1,002,000
POLLUTION CONTROL - 0.2%		
Allied Waste North America, Inc., 7.875%, 2013	\$	955,000
Veolia Environnement, 5.875%, 2008	EUR	250,000
PRINTING & PUBLISHING - 0.8%		
Bertelsmann U. S. Finance, Inc., 4.625%, 2010	EUR	148,000
Dex Media East LLC, 9.875%, 2009	\$	1,270,000
Dex Media West LLC, 9.875%, 2013		567,000
Mail-Well Corp., 9.625%, 2012		1,050,000
MediaNews Group, Inc., 6.875%, 2013		895,000
Pearson PLC, 6.125%, 2007	EUR	135,000
Reed Elsevier Capital, Inc., 5.75%, 2008	EUR	125,000
RAILROAD & SHIPPING - 0.2%		
Societe Nationale des Chemins de Fer Francais, 7.5%, 2008	EUR	750,000

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

RETAILERS - 1.6%

Couche-Tard, Inc., 7.5%, 2013	\$	365,000
Gap, Inc., 10.05%, 2008		2,710,000
JC Penney Co., Inc., 7.4%, 2037		953,000
Limited Brands, Inc., 5.25%, 2014		2,294,000
Rite Aid Corp., 8.125%, 2010		635,000
Saks, Inc., 7%, 2013		1,585,000

SPECIAL PRODUCTS & SERVICES

Telemig Celular Participacoes S.A., 8.75%, 2009##	\$	28,000
---	----	--------

STEEL

Thyssenkrupp Finance B. V., 7%, 2009	EUR	100,000
--------------------------------------	-----	---------

SUPERMARKETS - 0.2%

Roundy's, Inc., 8.875%, 2012	\$	825,000
------------------------------	----	---------

SUPRANATIONAL - 0.2%

European Investment Bank, 5.375%, 2012	EUR	750,000
--	-----	---------

TELECOMMUNICATIONS - WIRELESS - 1.5%

Centennial Communications Corp., 10.125%, 2013	\$	645,000
Crown Castle International Corp., 7.5%, 2013		635,000
Innova S. de R. L., 9.375%, 2013		484,000
Mobile TeleSystems OJSC, 9.75%, 2008##		19,000
Mobile TeleSystems OJSC, 8.375%, 2010##		320,000
Nextel Communications, Inc., 7.375%, 2015		2,360,000
Rogers Wireless, Inc., 6.375%, 2014		950,000
Rogers Wireless, Inc., 7.5%, 2015##		1,035,000
Vimpel-Communications, 10.45%, 2005##		1,551,000
Vodafone Group PLC, 5.75%, 2006	EUR	140,000

TELECOMMUNICATIONS - WIRELINE - 5.6%

AT&T Corp., 7.3%, 2011	\$	950,000
AT&T Corp., 8%, 2031		1,745,000

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Axtel S.A. de C. V., 11%, 2013		45,000
BellSouth Corp., 6.55%, 2034		3,213,000
Citizens Communications Co., 9.25%, 2011		1,805,000
Citizens Communications Co., 6.25%, 2013		1,470,000
Deutsche Telekom International Finance B. V., 8.125%, 2012	EUR	130,000
Deutsche Telekom International Finance B. V., 8.75%, 2030	\$	3,313,000
Eircom Funding PLC, 8.25%, 2013		1,250,000
France Telecom S.A., 7.95%, 2006		105,000
OTE Telecommunications PLC, 6.125%, 2007##	EUR	195,000
Qwest Corp., 7.875%, 2011##	\$	1,900,000
Qwest Corp., 8.875%, 2012##		950,000
Qwest Services Corp., 13.5%, 2010##		395,000
SBC Communications, Inc., 5.1%, 2014		3,395,000
Telecom Italia Capital, 6%, 2034##		2,020,000
Telecom Italia S. p. A., 5.625%, 2007	EUR	300,000
Verizon New York, Inc., 7.375%, 2032	\$	4,590,000
TOBACCO - 0.4%		
Philip Morris Finance, 5.625%, 2008	EUR	75,000
R. J. Reynolds Tobacco Holdings, Inc., 7.25%, 2012	\$	2,008,000
TRANSPORTATION - SERVICES - 0.2%		
Stena AB, 7%, 2016##	\$	552,000
TFM S.A. de C. V., 10.25%, 2007		21,000
TFM S.A. de C. V., 11.75%, 2009		16,000
TFM S.A. de C. V., 12.5%, 2012		344,000
U. S. GOVERNMENT AGENCIES - 0.3%		
Small Business Administration, 5.34%, 2021	\$	1,559,996
U. S. TREASURY OBLIGATIONS - 2.9%		
U. S. Treasury Notes, 3.625%, 2008###	\$	10,277,212

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

U. S. Treasury Notes, 2%, 2014		5,173,568

UTILITIES - ELECTRIC POWER - 7.9%		

BVPS II Funding Corp., 8.68%, 2017	\$	820,000
Beaver Valley Funding Corp., 9%, 2017		4,562,000
CMS Energy Corp., 8.5%, 2011		550,000
Calpine Corp., 8.75%, 2013##		755,000
CenterPoint Energy, Inc., 7.25%, 2010		1,250,000
Compania Nacional de Transmision Electrica S.A. (Transelec), 7.875%, 2011		700,000
DPL, Inc., 6.875%, 2011		3,532,000
Duke Capital Corp., 8%, 2019		1,652,000
Dynegy Holdings, Inc., 9.875%, 2010##		410,000
Empresa Nacional de Electricidad S.A., 8.35%, 2013		1,852,000
Enersis S.A., 7.375%, 2014		1,272,000
FirstEnergy Corp., 6.45%, 2011		1,955,000
MSW Energy Holdings LLC, 7.375%, 2010		1,045,000
MidAmerican Energy Holdings Co., 3.5%, 2008		2,437,000
National Grid Group Finance PLC, 5.25%, 2006	EUR	200,000
Nevada Power Co., 5.875%, 2015##	\$	1,975,000
NorthWestern Corp., 5.875%, 2014##		1,725,000
PSEG Energy Holdings LLC, 7.75%, 2007		863,000
RWE Finance B. V., 5.375%, 2008	EUR	6,000
Reliant Resources, Inc., 9.25%, 2010	\$	490,000
Reliant Resources, Inc., 9.5%, 2013		575,000
System Energy Resources, Inc., 5.129%, 2014##		2,605,001
TECO Energy, Inc., 7.5%, 2010		950,000
TXU Corp., 6.375%, 2006		3,943,000
TXU Corp., 6.5%, 2024##		3,322,000
Texas Genco LLC, 6.875%, 2014##		265,000
Vattenfall Treasury AB, 6%, 2010	EUR	125,000
W3A Funding Corp., 8.09%, 2017	\$	1,937,760

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Total Bonds (Identified Cost, \$517,685,780)

ISSUER SHARES

STOCKS - 0.1%

APPAREL MANUFACTURERS - 0.1%

Sind Holdings, Inc.* 5,720

TOBACCO

Reynolds American, Inc. 2,302

Total Stocks (Identified Cost, \$2,128,573) \$ 747,975

ISSUER SHARES

CONVERTIBLE PREFERRED STOCK - 0.2%

AUTOMOTIVE - 0.2%

Ford Motor Co. Capital Trust II, 6.5% (Identified Cost, \$1,177,235) 22,511

PREFERRED STOCK

REAL ESTATE

HRPT Properties Trust, 8.75% (Identified Cost, \$139,485) 5,100

WARRANTS	STRIKE PRICE	FIRST EXERCISE	S
----------	--------------	----------------	---

Banco Central del Uruguay (Emerging Market Sovereign)*	N/A	N/A	1,
--	-----	-----	----

DWC Construction Co., Inc. (Utilities - Other)*	KRW 373.00	6/29/01	
---	------------	---------	--

DWC Trading (Utilities - Other)*	KRW 166.00	6/29/01	
----------------------------------	------------	---------	--

Loral Space & Communications Ltd., (Business Services)*	\$ 0.14	1/28/97	
---	---------	---------	--

Thermadyne Holdings Corp. (Machinery & Tools)*	20.78	5/29/03	
--	-------	---------	--

Total Warrants (Identified Cost, \$38,522)

ISSUER PAR AMOUNT

CONVERTIBLE BOND - 0.1%

BANKS & CREDIT COMPANIES - 0.1%

Fortis Capital Co., 6.25%, 2049 (Identified Cost, \$135,348) EUR 155,000

REPURCHASE AGREEMENT - 1.7%

Goldman Sachs & Co., 2.48%, dated 1/31/05, due 2/1/05, total to be received \$9,703,668 (secured by various U. S. Treasury and Federal Agency obligations in a jointly traded account), at Cost \$ 9,703,000

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Total Investments ~ (Identified Cost, \$528,344,365)

 ISSUE/EXPIRATION MONTH/STRIKE PRICE

CALL OPTIONS WRITTEN	PAR AMOUNT OF CONTRACTS
Republic of Turkey Bonds - March 2005 @ \$104.25 (Premiums Received, \$1,864)	\$ (80,000)
OTHER ASSETS, LESS LIABILITIES - 1.7%	
Net Assets - 100.0%	

~ As of January 31, 2005, one security representing \$562,848 and 0.01% of net assets was fair value based on the policies adopted by the Board of Trustees.

* Non-income producing security.

SEC Rule 144A restriction.

Security segregated as collateral for open futures contracts.

^^ Interest only security for which the fund receives interest on notional principal (Par amount based on notional principal and does not reflect the cost of the security).

N/A = Strike price and first exercise date have not been made available by issuer.

All amounts are stated in U.S. dollars unless otherwise indicated.

Abbreviations have been used throughout this report to indicate amounts shown in currencies other than U.S. dollars. A list of abbreviations is shown below

ARS= Argentine Peso
 AUD= Australian Dollar
 BRL= Brazilian Real
 CAD= Canadian Dollar
 CHF= Swiss Franc
 CLP= Chilean Peso
 CNY= Chinese Yuan Renminbi
 COP= Colombian Peso
 CZK= Czech Koruna
 DKK= Danish Krone
 EUR= Euro
 GBP= British Pound
 HUF= Hungarian Forint
 JPY= Japanese Yen
 KRW= Korean Won
 MXN= Mexican Peso
 NZD= New Zealand Dollar
 PHP= Philippine Peso
 PLN= Polish Zloty
 RUB= Russian Ruble
 SEK= Swedish Krona
 SGD= Singapore Dollar
 SKK= Slovakian Koruna
 THB= Thailand Baht
 TRY= Turkish Lira
 TWD= Taiwan Dollar
 UYU= Uruguayan Peso
 ZAR= South African Rand

See attached schedules. For more information see notes to financial statements as disclosed in the annual report.

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

MFS Multimarket Income Trust
Supplemental Schedules (Unaudited) 01/31/2005

(1) PORTFOLIO SECURITIES

The cost and unrealized appreciation and depreciation in the value of the investments owned by the trust, as computed on a federal income tax basis, are as follows:

Aggregate cost	\$531,050,503
	=====
Gross unrealized appreciation	\$33,441,130
Gross unrealized depreciation	(5,115,410)

Net unrealized appreciation (depreciation)	\$28,325,720
	=====

(2) FINANCIAL INSTRUMENTS

The trust trades financial instruments with off-balance-sheet risk in the normal course of its investing activities in order to manage exposure to market risks such as interest rates and foreign currency exchange rates. These financial instruments include forward foreign currency exchange contracts, and futures contracts. The notional or contractual amounts of these instruments represent the investment the trust has in particular classes of financial instruments and does not necessarily represent the amounts potentially subject to risk. The measurement of the risks associated with these instruments is meaningful only when all related and offsetting transactions are considered.

Forward Foreign Currency Exchange Contracts

SETTLEMENT DATE	CONTRACTS TO DELIVER/RECEIVE		IN EXCHANGE FOR	CONTRACTS AT VALUE	NET UNREALIZED APPRECIATION (DEPRECIATION)
SALES					
2/24/2005	ARS	315,813	\$ 107,428	\$ 108,386	\$
2/10/2005	AUD	1,880,234	1,407,597	1,454,844	(4)
2/14/2005	BRL	752,665	275,613	288,363	(1)
3/7/2005	CAD	2,456,418	1,985,000	1,982,680	
2/22/2005	COP	236,500,000	99,579	99,626	
2/14/2005	CZK	7,716,969	330,000	334,546	(
2/14/2005	DKK	16,740,442	2,908,852	2,934,873	(2)
2/14/05-2/28/05	EUR	77,692,222	101,502,122	101,366,503	13
3/10/2005	GBP	3,351,850	6,267,960	6,296,135	(2)
2/7/05-2/14/05	MXN	4,347,399	385,000	388,285	(
2/10/2005	NZD	7,068,481	4,957,195	5,019,719	(6)
2/14/2005	SKK	7,451,214	250,000	254,547	(
2/14/2005	TRY	200,000	145,773	148,520	(
2/18/2005	ZAR	911,625	150,000	152,681	(
			\$ 120,772,119	\$ 120,829,708	\$ (5)

PURCHASES

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

2/10/2005	ARS	295,500	\$ 100,000	\$ 101,263	\$
2/14/2005	BRL	1,559,965	576,512	597,658	2
2/14/2005	CHF	1,653,052	1,389,517	1,392,114	
2/28/2005	CLP	35,125,000	59,940	60,495	
6/1/2005	CNY	1,830,988	227,198	225,028	(
2/22/2005	COP	236,500,000	99,579	99,626	
2/14/2005	CZK	18,696,078	809,989	810,513	
2/14/2005	DKK	17,191,386	3,036,856	3,013,931	(2
2/14/05-2/28/05	EUR	7,204,311	9,492,221	9,399,145	(9
2/28/2005	HUF	64,454,860	337,922	340,634	
3/4/2005	JPY	10,354,010	100,000	100,197	
2/14/2005	KRW	371,983,500	356,259	361,905	
2/7/2005	MXN	9,909,371	866,332	885,414	1
2/10/05-2/24/05	PHP	16,813,000	301,318	304,915	
2/18/2005	PLN	1,666,461	537,913	534,241	(
2/18/2005	RUB	2,805,000	100,250	100,158	
2/14/2005	SEK	20,130,911	2,925,157	2,885,067	(4
2/22/2005	SGD	896,225	548,569	547,846	
2/14/2005	SKK	15,023,869	509,539	513,242	
2/24/2005	THB	7,910,000	205,428	205,180	
2/14/05-2/28/05	TRY	1,093,547	801,810	808,791	
2/14/2005	TWD	3,404,000	106,375	107,280	
2/22/2005	ZAR	2,691,617	445,230	450,557	
			\$ 23,933,914	\$ 23,845,200	\$ (8

At January 31, 2005, forward foreign currency purchases and sales under master netting agreements excluded above amounted to a net receivable of \$26,900 with Merrill Lynch International.

At January 31, 2005, the trust had sufficient cash and/or securities to cover any commitments under these contracts.
Futures Contracts

Description	Expiration	Contracts	Position
Eurodollar Futures	June 2005	44	Long
Eurodollar Futures	June 2006	44	Short
U. S. Treasury Notes 10 Year Futures	March 2005	58	Short
U. S. Treasury Notes 2 Year Futures	March 2005	243	Short
U. S. Treasury Notes 5 Year Futures	March 2005	2	Short

At January 31, 2005, the trust had sufficient cash and/or securities to cover any margin requirements under these contracts.

(3) COUNTRY WEIGHTINGS

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

United States	65.4%
-----	-----
Germany	8.2%
-----	-----
Great Britain	2.6%
-----	-----
Canada	2.5%
-----	-----
Mexico	2.4%
-----	-----
Russia	2.1%
-----	-----
Ireland	2.0%
-----	-----
France	1.7%
-----	-----
Brazil	1.7%
-----	-----
Other	11.4%
-----	-----

Percentages as based on total net assets as of January 31, 2005.

(C)2005 MFS Investment Management

ITEM 2. CONTROLS AND PROCEDURES.

- (a) Based upon their evaluation of the registrant's disclosure controls and procedures as conducted within 90 days of the filing date of this Form N-Q, the registrant's principal financial officer and principal executive officer have concluded that those disclosure controls and procedures provide reasonable assurance that the material information required to be disclosed by the registrant on this report is recorded, processed, summarized and reported within the time periods specified in the Securities and Exchange Commission's rules and forms.
- (b) There were no changes in the registrant's internal controls over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940 (the "Act")) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

File as exhibits as part of this Form a separate certification for each principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Act (17 CFR 270.30a-2): Attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Registrant: MFS MULTIMARKET INCOME TRUST

By (Signature and Title)* ROBERT J. MANNING

Robert J. Manning, President

Edgar Filing: MFS MULTIMARKET INCOME TRUST - Form N-Q

Date: March 24, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title)* ROBERT J. MANNING

Robert J. Manning, President
(Principal Executive Officer)

Date: March 24, 2005

By (Signature and Title)* RICHARD M. HISEY

Richard M. Hisey, Treasurer (Principal Financial
Officer and Accounting Officer)

Date: March 24, 2005

* Print name and title of each signing officer under his or her signature.