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SLADES FERRY BANCORP

Form 8-K

September 25, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): September 19, 2006

SLADE'S FERRY BANCORP
(Exact name of registrant as specified in its charter)

Massachusetts	000-23904	04-3061936
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 Slade's Ferry Avenue, PO Box 390, Somerset, Massachusetts 02726
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (508) 675-2121

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

- (d) On September 19, 2006, Slade's Ferry Bancorp (the "Company") appointed William J. Piccerelli to the Company's Board of Directors. Mr. Piccerelli, age 61, is a certified public accountant and a founder of and partner in the accounting firm of Piccerelli, Gilstein & Co., LLP in Providence, Rhode Island.

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Mr. Piccerelli will serve on the Company's Audit Committee. The Company's Board of Directors has determined that Mr. Piccerelli qualifies as an "audit committee financial expert" as defined by the rules and regulations of the Securities and Exchange Commission.

A copy of the Company's press release announcing the foregoing is attached is Exhibit 99.1 hereto.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1 Press release of Slade's Ferry Bancorp dated September 25, 2006.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SLADE'S FERRY BANCORP

(Registrant)

By: /s/ Deborah A. McLaughlin

Name: Deborah A. McLaughlin
Title: Executive Vice President and Chief
Financial Officer/Chief Operations
Officer

Date: September 25, 2006