

Edgar Filing: SONIC AUTOMOTIVE INC - Form 4

SONIC AUTOMOTIVE INC
 Form 4
 May 10, 2002

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 / OMB APPROVAL /
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 | FORM 4 |
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U.S. SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549

Check this box if
 no longer subject
 to Section 16.
 Form 4 or Form 5
 obligations may
 continue. See
 Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
 Filed pursuant to Section 16(a) of the Securities
 Exchange Act of 1934, Section 17(a) of the
 Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person*

Price	Thomas	A.
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(Last)	(First)	(Middle)
2400 Bridgeway, Suite A-230		
-----	-----	-----
	(Street)	
Sausalito	CA	94965
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(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol Sonic Automotive, Inc. (SAH)

3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)

4. Statement for Month/Year 4/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director Officer 10% Owner Other
 (give title below) (specify below)
 Vice Chairman

7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially
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(Instr. 3)	(Month/ Day/ Year)	(Instr. 8) Code	V	Amount	(A) or (D)	Price	Owned at End of Month (Instr. 3 a
Class A Common Stock	4/30/02	S(1)		200,000	D	\$32.2648	800,355
Class A Common Stock							600

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	Code	V

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Explanation of Responses:

(1) Sale pursuant to a variable prepaid forward contract, dated as of April 30, 2002, between the reporting person and Banc of America Securities LLC. The final sales prices and number of shares delivered are subject to adjustment upon settlement of the contract based on the closing price of the Issuer's Class A Common Stock on selected dates in April of 2005.

/s/ Thomas A. Price 5-8-02

 **Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
 * If this form is filed by more than one reporting person, see Instruction 4(b)(v).
 ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.