

Edgar Filing: AVIATION SALES CO - Form 5

AVIATION SALES CO
Form 5
May 11, 2001

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|               OMB APPROVAL               |
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| OMB Number:          3235-0362 |
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| FORM 5 |
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

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Quevedo          Benito
-----
(Last)          (First)          (Middle)
-----
          3601 Flamingo Road
-----
          (Street)
-----
Miramar          Florida          33027
-----
(City)          (State)          (Zip)

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2. Issuer Name and Ticker or Trading Symbol Aviation Sales Company

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year December 2000

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

Director Officer 10% Owner Other

(give title below) (specify below)

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7. Individual or Joint/Group Reporting (check applicable line)

Form Filed by One Reporting Person

Form Filed by More than One Reporting Person

Table I--Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3) |
|------------------------------------|---|---|---|---------------|---|
| | | | Amount | (A) or (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exercise Price of Deriv- ative Security | 3. Trans- action Date (Month/ Day/ Year) | 4. Transac- tion Code (Instr. 8) |
|---|--|---|--|
|---|--|---|--|

| | | | |
|---------------------------------|--------|----------|---|
| Option to purchase Common Stock | \$3.31 | 11/11/00 | A |
|---------------------------------|--------|----------|---|

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| 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned at End of Year (Instr. 4) | 10 |
|---|--|--------------|---|--|--------|
| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |
| (1) | 11/11/05 | Common Stock | 125,000 | -- | 41,667 |

Explanation of Responses:

(1) Options to purchase 41,667 shares vested immediately upon grant on 11/11/00. Options to purchase 41,667 shares vest 11/11/01, and 41,666 vest 11/11/02.

/s/ Benito Quevedo 05/11/2001

**Signature of Reporting Person Date
Benito Quevedo

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.