

CB BANCSHARES INC/HI  
Form 8-K  
April 23, 2003

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

## FORM 8-K

Current Report Pursuant to Section 13  
of the Securities Exchange Act of 1934

Date of Report (Date Earliest Event reported) April 22, 2003

### **CB BANCSHARES, INC.**

(Exact name of registrant as specified in its charter)

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| <b>Hawaii</b><br>(State of Incorporation)   | <b>0-12396</b><br>(Commission File Number) | <b>99-0197163</b><br>(IRS Employer Identification No.) |
| 201 Merchant Street, Honolulu, Hawaii 96813<br>(Address of principal executive offices) |  |  |
| (808) 535-2500<br>(Registrant's Telephone Number)                                       |  |  |

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#### Item 5. Other Events and Regulation FD Disclosure

On April 22, 2003, CB Bancshares, Inc. issued a press release announcing that it had sent a letter to its shareholders commenting on the unsolicited takeover proposal from CPB Inc. A copy of the letter was enclosed with the press release.

A copy of the press release is attached as Exhibit 99.1 and is incorporated herein by reference.

#### Item 7. Financial Statements and Exhibits

##### (c) Exhibits

99.1 Press release issued April 22, 2003

**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed by the undersigned hereunto duly authorized.

Date: April 22, 2003

CB Bancshares, Inc.

By: /s/ Dean K. Hirata

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Dean K. Hirata  
Senior Vice President and  
Chief Financial Officer  
(principal financial officer)