

TIMKEN CO
Form 4
February 14, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Coughlin Christopher A

(Last) (First) (Middle)

4500 MT. PLEASANT ST. NW

(Street)

NORTH CANTON, OH 44720

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TIMKEN CO [TKR]

3. Date of Earliest Transaction (Month/Day/Year)
02/11/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

EVP & Group President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----------------------|---|--------|
| | | | Code | V | Amount (A) or Price (D) | | | | | |
| Common Stock ⁽¹⁾ | 02/11/2017 | | A | | 2,243 | A | \$ 0 | 55,701 ⁽²⁾ | D | |
| Common Stock | 02/11/2017 | | F | | 788 | D | \$ 45.2 | 54,913 | D | |
| Common Stock ⁽³⁾ | 02/12/2017 | | A | | 1,600 | A | \$ 0 | 56,513 | D | |
| Common Stock | 02/12/2017 | | F | | 483 | D | \$ 45.2 | 56,030 | D | |
| Common Stock | | | | | | | | 18,199 | I | 401(k) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Restricted Share Unit | \$ 0 | 02/13/2017 | | A | 5,750 | ⁽⁴⁾ 02/13/2021 | Common Stock | 5,750 |
| Restricted Share Unit | \$ 0 | 02/13/2017 | | A | 14,350 | ⁽⁵⁾ 12/31/2019 | Common Stock | 14,350 |
| Employee Stock Option (right to buy) | \$ 45.35 | 02/13/2017 | | A | 36,825 | 02/13/2018 ⁽⁶⁾ 02/13/2027 | Common Stock | 36,825 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Coughlin Christopher A 4500 MT. PLEASANT ST. NW NORTH CANTON, OH 44720 | | | EVP & Group President | |

Signatures

/s/ Hansal N. Patel - Attorney
in Fact 02/14/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents vesting of 25% of the restricted share units granted on February 11, 2016.

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- (2) Includes 845 shares earned through dividend reinvestment during 2016.
- (3) Represents vesting of 25% of the restricted share units granted on February 12, 2015.
- (4) Grant of 5,750 time-based restricted share units that vest 25% per year.
- (5) Grant of 14,350 performance-based restricted share units subject to certain performance criteria between January 1, 2017 and December 31, 2019.
- (6) These options will become exercisable in annual 25% increments beginning on February 13, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.