FORWARD INDUSTRIES INC Form 4 March 06, 2002

		OMB
FORM 4		APPROVAL
	UNITED STATES SECURITIES AND EXCHANGE	
	COMMISSION	OMB Number:
	Washington, D.C. 20549	3235-0287
*	-	
	STATEMENT OF CHANGES IN BENEFICIAL	Expires: January
Check this box if no longer subject to	OWNERSHIP	31, 2005
Section 16. Form 4 or Form 5 obligations may continue. <i>See</i>		
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act	Estimated
	of 1934, Section 17(a) of the Public Utility Holding Company	average burden
(Print or Type)	Act of 1935 or Section 30(f) of the Investment Company Act of	hours per
	1940	response 0.5

1. Name and Address of Reporting Person*		6. Relationship of Reporting Person(s) to Issu
	Tickler or Trading Symbol	(Check all applicable)
	Forward Industries Inc.	
Helfgott, Samson	(FORD)	
	X	C Director 10% Owner Officer (give title below
(Last) (First) (Middle)	3. I.R.S. 4. Statement	Other (specify below)
	Identification Month/Year	
1801 Green Road, Suite E.	Number	
	of February 2002	
(Street)		7. Individual or Joint/Group Filing (Check Ap
		Line)
	an entity Date of Original	
	(voluntary (Month/Year)	<u>X</u>
	a la	Form filed by One Reporting Person
Pompano Beach, FL 33064		
-		Form filed by More than One Reporting I
(City) (State) (Zip)	Table I - Non-Derivative Se	ecurities Acquired, Disposed of, or Beneficial
1. Title of Security	2. 3. 4. Securities	5. Amount of Securities 6. 7.
(Instr. 3)	Transtratise Atiquired (A)	Beneficially Ownership of
	DateCode or Disposed of (D	D) Owned at End of Form: Direct B
	(Instr. (Instr. 3, 4 and 5)	Month (D) or O
	(Mo <mark>8)</mark> h/Day/Year)	(Instr. 3 and 4) Indirect (I) (I
		(Instr. 4)

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					Code	ev Amount	(A) or (D)	Price				
Common St	tock		02/	15/2	.00 P	3,000	Α	\$1.00	3,000		D	L
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				\vdash	<u> </u>		<u> </u>	<u> </u>	ļ	ļ	ļ	\downarrow
						<u> </u>						
		Table II - Deriv				Acquired, Dis ints, options,	-			lly Owned		
1. Title of	n			<u>5.</u>		-	, conv 7. Ti		1	9. Number	10.	1
	2. Conversion		Transact	P .		Exerciseabl			Derivative		Ownership	0
				of	neel				Security	Derivative	Form of	B
-	Price of	•			ivativ	Expiration				Securities	Derivative	0
(Derivative				urities		Secu				Securities	(]
	Security					(Month/Day				Owned at	Beneficially	
	Î Î			(A)	-	1. 1	and 4			End of	Owned at	
	1			1 Y	posed					Month	End of	
	1			of (I	<u> </u>	'				(Instr. 4)	Month	
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	1		Code	(A)		^ I		Shares				
Common								[t
Stock	1		'	1 !	1	'						
Option	1'			$ _'$		'				10,000	D	
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						1						T

Explanation of Responses:

/s/ Samson Helfgott

March 5, 2002

Date

**Signature of Reporting Person

Reminder:

Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, on of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure