

Chernay Tracey S  
 Form 4  
 November 20, 2017

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Chernay Tracey S

2. Issuer Name and Ticker or Trading Symbol  
 TRANSACT TECHNOLOGIES INC [TACT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 6700 PARADISE ROAD, SUITE D  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 11/15/2017

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 SVP, Sales-Global Casino, Gami

LAS VEGAS, NV 89119

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock	11/15/2017		M	3,000 A \$ 2.18	3,000	D	
Common Stock	11/15/2017		S	3,000 D \$ 13.70 (1)	0	D	
Common Stock	11/16/2017		M	1,250 A \$ 7.45	1,250	D	
Common Stock	11/16/2017		M	5,000 A \$ 6.7	6,250	D	
Common Stock	11/16/2017		M	750 A \$ 6.76	7,000	D	

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Common Stock	11/16/2017	S	7,000	D	\$ 14.21	0	D
					(2)		
Common Stock	11/17/2017	M	3,000	A	\$ 6.76	3,000	D
Common Stock	11/17/2017	M	1,250	A	\$ 7.17	4,250	D
Common Stock	11/17/2017	S	4,250	D	\$ 13.94	0	D
					(3)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 2.18	11/15/2017		M	3,000	03/05/2010 03/05/2019	Common Stock	3,000
Stock Option	\$ 7.45	11/16/2017		M	1,250	05/27/2011 05/27/2020	Common Stock	1,250
Stock Option	\$ 6.7	11/16/2017		M	5,000	03/05/2013 03/05/2022	Common Stock	5,000
Stock Option	\$ 6.76	11/16/2017		M	750	02/26/2016 02/26/2025	Common Stock	750
Stock Option	\$ 6.76	11/17/2017		M	3,000	02/26/2016 02/26/2025	Common Stock	3,000
Stock Option	\$ 7.17	11/17/2017		M	1,250	02/25/2017 02/25/2026	Common Stock	1,250

# Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chernay Tracey S 6700 PARADISE ROAD, SUITE D LAS VEGAS, NV 89119			SVP, Sales-Global Casino, Gami	

# Signatures

Steven A. DeMartino, 11/20/2017  
 Attorney-in-fact

\_\_Signature of Reporting Person Date

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Represents the sale of 3,000 shares in 7 different transactions ranging from \$13.63 to \$13.78 per share, resulting in a weighted average sale price per share of \$13.70. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.
  - (2) Represents the sale of 7,000 shares in 4 different transactions ranging from \$14.18 to \$14.33 per share, resulting in a weighted average sale price per share of \$14.21. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.
  - (3) Represents the sale of 4,250 shares in 5 different transactions ranging from \$13.91 to \$13.98 per share, resulting in a weighted average sale price per share of \$13.94. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.