Great Wolf Resorts, Inc. Form 3 June 06, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Great Wolf Resorts, Inc. [WOLF] Murray Richard T III (Month/Day/Year) 05/28/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1826 JEFFERSON PLACE, NW (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner _X_ Director _X_ Form filed by One Reporting Officer _Other Person (give title below) (specify below) WASHINGTON, DCÂ 20036 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) $7,067 \frac{(1)}{2}$ D Â Common Stock Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of

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information contained in this form are not required to respond unless the form displays a

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security | | 4. Conversion or Exercise Price of | 5. 6. Nature of Indirect Ownership Form of (Instr. 5) | |
|--|--|-----------------|--|------------|------------------------------------|---|--|
| | | | (Instr. 4) | Derivative | | Derivative Security: | |
| | Date Exercisable | Expiration Date | Title | | Direct (D) or Indirect | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Shares

(I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Murray Richard T III

1826 JEFFERSON PLACE, NW X WASHINGTON, DCÂ 20036

Signatures

Richard T Murray III 06/06/2008

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These 7,067 shares of restricted Common Stock represent a grant of restricted Common Stock to Mr. Murray on May 28, 2008 in connection with Mr. Murray's election to the Board of Directors of Great Wolf Resorts, Inc. on such date. These shares of restricted Common Stock vest in three equal annual installments on May 28, 2009; May 28, 2010; and May 28, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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