

Cloutier Ernest W
Form 4
February 21, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Cloutier Ernest W

(Last) (First) (Middle)

C/O IRON MOUNTAIN
INCORPORATED, ONE FEDERAL
STREET

(Street)

BOSTON, MA 02110

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
IRON MOUNTAIN INC [IRM]

3. Date of Earliest Transaction
(Month/Day/Year)
02/19/2019

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
EVP & Gen. Mgr, Int'l

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$.01 per share	02/19/2019		M	(A) or (D) 2,397 (1)	\$ 0 55,222	D	
Common Stock, par value \$.01 per share	02/19/2019		F	704 D \$ 35.39	54,518	D	
Common Stock, par value \$.01	02/19/2019		M	(2) 2,025 A	\$ 0 56,543	D	

per share

Common
Stock, par
value \$.01
per share

02/19/2019

F

595

D

\$
35.39

55,948

D

Common
Stock, par
value \$.01
per share

02/19/2019

M

11,053
(3)

A

\$ 0

67,001

D

Common
Stock, par
value \$.01
per share

02/19/2019

F

3,258

D

\$
35.39

63,743

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(4)	02/19/2019		M		2,397		(5)	(5)	Common Stock	2,397
Restricted Stock Units	(4)	02/19/2019		M		2,025		(6)	(6)	Common Stock	2,025
Performance Units	(7)	02/19/2019		M		11,053		(8)	(8)	Common Stock	11,053

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

EVP & Gen. Mgr, Int'l

Cloutier Ernest W
C/O IRON MOUNTAIN INCORPORATED
ONE FEDERAL STREET
BOSTON, MA 02110

Signatures

/s/ Elizabeth Tammaro, under Power of Attorney dated May 26, 2016, from Ernest W.
Cloutier

02/21/2019

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This acquisition is reported to reflect the partial vesting of restricted stock units ("RSUs") previously granted to the Reporting Person on February 18, 2016.
 - (2) This acquisition is reported to reflect the partial vesting of RSUs previously granted to the Reporting Person on February 16, 2017.
This acquisition is reported to reflect the full vesting of performance units ("PUs") previously granted to the Reporting Person on February 18, 2016. Effective February 14, 2019, the Compensation Committee of Iron Mountain Incorporated's Board of Directors (the "Compensation Committee") determined the actual award of PUs under the grant after completion of the relevant performance period, and the PUs vested in full on February 18, 2019.
 - (3) Each RSU represents a contingent right to receive one share of Iron Mountain Incorporated common stock ("Common Stock").
 - (4) The RSUs, representing a contingent right to receive a total of 7,174 shares of Common Stock, were granted to the Reporting Person on February 18, 2016 and have vested in full.
 - (5) The RSUs, representing a contingent right to receive a total of 6,081 shares of Common Stock, were granted to the Reporting Person on February 16, 2017 and vest in three substantially equal annual installments beginning on the first anniversary of the grant date.
 - (6) Each PU represents a contingent right to receive one share of Common Stock.
The PUs were initially granted to the Reporting Person on February 18, 2016. Effective February 14, 2019, the Compensation Committee
 - (7) determined the actual award of PUs under the grant after completion of the relevant performance period, and the PUs vested in full on February 18, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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