

Meaney William L
Form 4
February 21, 2019

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Meaney William L

2. Issuer Name and Ticker or Trading Symbol
IRON MOUNTAIN INC [IRM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/19/2019

Director 10% Owner
 Officer (give title below) Other (specify below)
President and CEO

C/O IRON MOUNTAIN INCORPORATED, ONE FEDERAL STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BOSTON, MA 02110

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share	02/19/2019		M		25,105 ⁽¹⁾	A	\$ 0
Common Stock, par value \$.01 per share	02/19/2019		F		11,146	D	\$ 35.39
Common Stock, par value \$.01 per share	02/19/2019		M		18,225 ⁽²⁾	A	\$ 0

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per share

Common Stock, par value \$.01 per share	02/19/2019	F	8,091	D	\$ 35.39	153,995	D
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Common Stock, par value \$.01 per share	02/19/2019	M	<u>52,113</u> ⁽³⁾	A	\$ 0	206,108	D
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Common Stock, par value \$.01 per share	02/19/2019	F	22,783	D	\$ 35.39	183,325	D
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Common Stock, par value \$.01 per share	02/19/2019	S	<u>8,621</u> ⁽⁴⁾	D	\$ 35.28 ⁽⁵⁾	174,704	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(6)</u>	02/19/2019		M	25,105	<u>(7)</u>	<u>(7)</u>	Common Stock	25,105
Restricted Stock Units	<u>(6)</u>	02/19/2019		M	18,225	<u>(8)</u>	<u>(8)</u>	Common Stock	18,225
Performance Units	<u>(9)</u>	02/19/2019		M	52,113	<u>(10)</u>	<u>(10)</u>	Common Stock	52,113

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Meaney William L C/O IRON MOUNTAIN INCORPORATED ONE FEDERAL STREET BOSTON, MA 02110	X		President and CEO	

Signatures

/s/ Elizabeth Tammaro, under Power of Attorney dated May 26, 2016, from William Meaney

02/21/2019

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This acquisition is reported to reflect the partial vesting of restricted stock units ("RSUs") previously granted to the Reporting Person on February 18, 2016.

(2) This acquisition is reported to reflect the partial vesting of RSUs previously granted to the Reporting Person on February 16, 2017.

(3) This acquisition is reported to reflect the full vesting of performance units ("PUs") previously granted to the Reporting Person on February 18, 2016. Effective February 14, 2019, the Compensation Committee of Iron Mountain Incorporated's Board of Directors (the "Compensation Committee") determined the actual award of PUs under the grant after completion of the relevant performance period, and the PUs vested in full on February 18, 2019.

(4) This transaction was effected pursuant to a 10b5-1 trading plan which was approved and became effective as of May 3, 2018.

(5) The price reported in Column 4 is a weighted average price. These shares of Iron Mountain Incorporated common stock ("Common Stock") were sold in multiple transactions at prices ranging from \$35.17 to \$35.39, inclusive. The Reporting Person undertakes to provide Iron Mountain Incorporated (the "Company"), any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares of Common Stock sold at each separate price within the ranges set forth in this footnote (5).

(6) Each RSU represents a contingent right to receive one share of Common Stock.

(7) The RSUs, representing a contingent right to receive a total of 75,162 shares of Common Stock, were granted to the Reporting Person on February 18, 2016 and have vested in full.

(8) The RSUs, representing a contingent right to receive a total of 54,729 shares of Common Stock, were granted to the Reporting Person on February 16, 2017 and vest in three substantially equal annual installments beginning on the first anniversary of the grant date.

(9) Each PU represents a contingent right to receive one share of Common Stock.

(10) The PUs were initially granted to the Reporting Person on February 18, 2016. Effective February 14, 2019, the Compensation Committee determined the actual award of PUs under the grant after completion of the relevant performance period, and the PUs vested in full on February 18, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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