GERKENS HENRY H

Form 4

December 20, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Estimated average burden hours per response...

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(City)

(7:n)

(State)

(Print or Type Responses)

| 1. Name and Address of Reporting Person * GERKENS HENRY H | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer |
|---|---------|----------|--|--|
| | | | LANDSTAR SYSTEM INC [LSTR] | (Check all applicable) |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | |
| | | | (Month/Day/Year) | X Director 10% Owner |
| 13410 SUTTON PARK DRIVE | | DRIVE | 12/16/2005 | _X_ Officer (give title Other (specify |
| SOUTH | | | | below) below) President & CEO |
| | | | | President & CEO |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check |
| | | | Filed(Month/Day/Year) | Applicable Line) |
| | | | | _X_ Form filed by One Reporting Person |
| JACKSONVILLE, FL 32224 | | 2224 | | Form filed by More than One Reporting |
| | | | | Person |

| (City) | (State) | (Zip) Tab | le I - Non- | Derivative | Secui | rities Acquir | ed, Disposed of, | or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|-----------------|-----------------------------|-----------------------|------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | onor Dispos (Instr. 3, 4 | ed of (4 and 5 (A) or | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 12/16/2005 | | Code V M(1) | Amount 40,000 | (D) | Price \$ 14.6207 | 157,092 | D | |
| Common Stock | 12/19/2005 | | S <u>(1)</u> | 300 | D | \$ 42.22 | 156,792 | D | |
| Common Stock | 12/19/2005 | | S(1) | 387 | D | \$ 42.23 | 156,405 | D | |
| Common Stock | 12/19/2005 | | S <u>(1)</u> | 272 | D | \$ 42.24 | 156,133 | D | |
| Common Stock | 12/19/2005 | | S <u>(1)</u> | 464 | D | \$ 42.25 | 155,669 | D | |

Edgar Filing: GERKENS HENRY H - Form 4

| Common Stock | 12/19/2005 | S(1) | 600 | D | \$ 42.26 | 155,069 | D |
|-----------------|------------|--------------|-------|---|----------|---------|---|
| Common Stock | 12/19/2005 | S(1) | 600 | D | \$ 42.27 | 154,469 | D |
| Common Stock | 12/19/2005 | S(1) | 1,244 | D | \$ 42.28 | 153,225 | D |
| Common Stock | 12/19/2005 | S(1) | 1,820 | D | \$ 42.29 | 151,405 | D |
| Common Stock | 12/19/2005 | S(1) | 1,960 | D | \$ 42.3 | 149,445 | D |
| Common Stock | 12/19/2005 | S(1) | 553 | D | \$ 42.31 | 148,892 | D |
| Common Stock | 12/19/2005 | S(1) | 1,100 | D | \$ 42.32 | 147,792 | D |
| Common Stock | 12/19/2005 | S <u>(1)</u> | 200 | D | \$ 42.33 | 147,592 | D |
| Common Stock | 12/19/2005 | S <u>(1)</u> | 300 | D | \$ 42.34 | 147,292 | D |
| Common Stock | 12/19/2005 | S(1) | 100 | D | \$ 42.35 | 147,192 | D |
| Common Stock | 12/19/2005 | S(1) | 100 | D | \$ 42.38 | 147,092 | D |
| Common Stock | 12/19/2005 | S(1) | 600 | D | \$ 42.39 | 146,492 | D |
| Common Stock | 12/19/2005 | S <u>(1)</u> | 100 | D | \$ 42.4 | 146,392 | D |
| Common Stock | 12/19/2005 | S(1) | 162 | D | \$ 42.42 | 146,230 | D |
| Common Stock | 12/19/2005 | S(1) | 100 | D | \$ 42.45 | 146,130 | D |
| Common Stock | 12/19/2005 | S(1) | 300 | D | \$ 42.48 | 145,830 | D |
| Common Stock | 12/19/2005 | S(1) | 100 | D | \$ 42.49 | 145,730 | D |
| Common Stock | 12/19/2005 | S(1) | 1,224 | D | \$ 42.5 | 144,506 | D |
| Common Stock | 12/19/2005 | S(1) | 1,513 | D | \$ 42.51 | 142,993 | D |
| Common Stock | 12/19/2005 | S(1) | 200 | D | \$ 42.52 | 142,793 | D |
| | 12/19/2005 | S(1) | 596 | D | \$ 42.53 | 142,197 | D |

Edgar Filing: GERKENS HENRY H - Form 4

Common Stock

Common Stock 12/19/2005 S(1) 301 D \$42.54 141,896 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | Title and Amount of nderlying Securities instr. 3 and 4) | |
|---|---|---|---|---|---|------------------|--------------------|-----------------|--|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share | |
| Stock Options (Right to buy) | \$ 14.6207 | 12/16/2005 | | M(1) | 40,000 | 01/02/2004(2) | 01/02/2013 | Common Stock | 40,00 | |

Dalationchine

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | | | |
|--|---------------|-----------|-----------------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| GERKENS HENRY H 13410 SUTTON PARK DRIVE SOUTH JACKSONVILLE, FL 32224 | X | | President & CEO | | | | |

Signatures

James B. Gattoni, Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 3

Edgar Filing: GERKENS HENRY H - Form 4

The stock option exercises and sales of common stock reported on this Form 4 were effected pursuant to a rule 10b5-1 trading plan adopted by the reporting person.

(2) Options became exercisable in the amount of 8,000 on January 2, 2004 and 32,000 on January 2, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.