Hakeman Darren J. Form 4 October 25, 2018

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

(Print or Type Responses)

1. Name and Address of Reporting Person \* Hakeman Darren J.

(First)

2125 O'NEL DRIVE

(Last)

(City)

(Street)

(Middle) 3. Date of Earliest Transaction

Symbol

(Month/Day/Year) 10/23/2018

8X8 INC /DE/ [EGHT]

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

**OMB** 

Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner \_X\_\_ Officer (give title Other (specify below) below)

SVP-Strategy, Analytics & CorpDev

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting Person

\_\_\_ Form filed by More than One Reporting Person

SAN JOSE, CA 95131

1.Title of 2. Transaction Date 2A. Deemed

(Month/Day/Year) Security (Instr. 3)

(State)

(Zip)

Execution Date, if (Month/Day/Year)

4. Securities 3. TransactionAcquired (A) or Code (Instr. 8)

Disposed of (D) (Instr. 3, 4 and 5)

(A)

or

Owned Following Reported Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

5. Amount of Securities Beneficially (I) (Instr. 4)

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 2. 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative **Expiration Date** Security or Exercise Code Securities (Month/Day/Year)

Price of (Instr. 3) (Month/Day/Year) (Instr. 8) Acquired (A) 7. Title and Amount Underlying Securities (Instr. 3 and 4)

#### Edgar Filing: Hakeman Darren J. - Form 4

	Derivative Security				(	or Dispose (D) (Instr. 3, 4, and 5)					
			C	Code V	√	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Restricted Stock Unit	<u>(1)</u>	10/23/2018		A		14,705		(2)	10/23/2021	Common Stock	14,70
Performance Stock Units	<u>(1)</u>	10/23/2018		A		14,705		(3)	10/23/2021	Common	14,70

### **Reporting Owners**

Reporting Owner Name / Address	Relationships
Reporting Owner Manie / Address	

Director 10% Owner Officer Other

Hakeman Darren J. 2125 O'NEL DRIVE SAN JOSE, CA 95131

SVP-Strategy, Analytics & CorpDev

# **Signatures**

/s/ Darren J. Hackman 10/25/2018

\*\*Signature of Date
Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of EGHT common stock.
- RSUs shall vest with respect to one-third (33.3%) of the total number of underlying shares on the first anniversary of the Vesting (2) Commencement Date, then eight and one-third percent (8.3375%) vesting each quarter thereafter, over a period of eight (8) quarters,
- (2) Commencement Date, then eight and one-third percent (8.3375%) vesting each quarter thereafter, over a period of eight (8) quarters subject to the participant's continued employment or other association with the Company.
  - RSUs vest (1) 50% on October 23, 2020 and (2) 50% on October 23, 2021, in each case subject to performance of 8x8's common stock relative to the Russell 2000 Index during the period from grant date through such vesting date. A 2x multiplier will be applied to the total
- (3) shareholder returns (TSR) for each 1% of positive or negative relative TSR, and the number of shares earned will increase or decrease by 2% of the target number shown in table. In the event 8x8's common stock performance is below negative 30%, relative to the benchmark, no shares will be issued. Maximum number of shares issuable is two times the number shown in the table.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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