



Edgar Filing: VSE CORP - Form 4

Common Stock, par value \$.05 per share	1,500	I	by spouse
Common Stock, par value \$.05 per share	61,907	I	discr. accts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Deriv Secur (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 6.616	05/05/2006		M	750	<u>(1)</u> 12/31/2006	Common Stock, par value \$.05 per share	750	\$ 6.
Stock Option (right to buy)	\$ 10.74	05/05/2006		M	750	<u>(2)</u> 12/31/2007	Common Stock, par value \$.05 per share	750	\$ 10.
Stock Option (right to buy)	\$ 12.82	05/05/2006		M	562	<u>(3)</u> 12/31/2008	Common Stock, par value \$.05 per share	562	\$ 12.

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KOONCE CALVIN SCOTT	X	X		

## Signatures

Calvin S.  
Koonce

05/09/2006

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option became exercisable in four equal annual installments beginning on the grant date (1/1/2002).
- (2) The option became exercisable in four equal annual installments beginning on the grant date (1/1/2003).
- (3) The option became exercisable in four equal annual installments beginning on the grant date (1/1/2004).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.