

STEEL DYNAMICS INC

Form 4

March 01, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BATES JOHN C

2. Issuer Name and Ticker or Trading Symbol
STEEL DYNAMICS INC [STLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
640 LAVOY ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/25/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

ERIE, MI 48133
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/25/2005		S	200	D \$ 44.99 2,393,445	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005		S	2,800	D \$ 45 2,390,645	I	Through control of Heidtman Steel Products,

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Common Stock	02/25/2005	S	600	D	\$ 45.01	2,390,045	I	Inc., which holds these shares Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	200	D	\$ 45.02	2,389,845	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	3,702	D	\$ 45.05	2,386,143	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	12,610	D	\$ 45.1	2,373,533	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	1,100	D	\$ 45.11	2,372,433	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	8,900	D	\$ 45.12	2,363,533	I	Through control of Heidtman Steel

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Common Stock	02/25/2005	S	1,000	D	\$ 45.13	2,362,533	I	Products, Inc., which holds these shares Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	7,000	D	\$ 45.14	2,355,533	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	39,600	D	\$ 45.15	2,315,933	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	4,700	D	\$ 45.17	2,311,233	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	1,800	D	\$ 45.18	2,309,433	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	800	D	\$ 45.19	2,308,633	I	Through control of Heidtman

Common Stock	02/25/2005	S	9,990	D	\$ 45.2	2,298,643	I	Steel Products, Inc., which holds these shares Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	1,800	D	\$ 45.21	2,296,843	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	1,100	D	\$ 45.22	2,295,743	I	Through control of Heidtman Steel Products, Inc., which holds these shares
Common Stock	02/25/2005	S	300	D	\$ 45.24	2,295,443	I	Through control of Heidtman Steel Products, Inc., which holds these shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

