

Regan Joseph D
Form 3
September 15, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Regan Joseph D</p> <p>(Last) (First) (Middle)</p> <p>BOSTON PRIVATE FINANCIAL HOLDINGS, INC., Â TEN POST OFFICE SQUARE</p> <p>(Street)</p> <p>BOSTON, Â MA Â 02109</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>09/07/2011</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>BOSTON PRIVATE FINANCIAL HOLDINGS INC [BPFH]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Controller</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	36,981.79	D (2)	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security	4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option	02/11/2008 ⁽¹⁾	02/11/2015	Common Stock	1,250	\$ 27.06	D	Â
Employee Stock Option	02/17/2009 ⁽¹⁾	02/17/2016	Common Stock	2,500	\$ 29.74	D	Â
Employee Stock Option	02/15/2010 ⁽¹⁾	02/15/2017	Common Stock	4,000	\$ 29.84	D	Â
Employee Stock Option	06/15/2010 ⁽¹⁾	06/15/2019	Common Stock	3,960	\$ 4.92	D	Â
Employee Stock Option	02/15/2011 ⁽¹⁾	02/15/2018	Common Stock	2,200	\$ 20.37	D	Â
Employee Stock Option	05/14/2011 ⁽¹⁾	05/14/2020	Common Stock	6,533	\$ 7.94	D	Â
Employee Stock Option	08/15/2011 ⁽¹⁾	08/15/2018	Common Stock	500	\$ 9.03	D	Â
Employee Stock Option	05/13/2012 ⁽¹⁾	05/13/2021	Common Stock	6,237	\$ 6.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Regan Joseph D BOSTON PRIVATE FINANCIAL HOLDINGS, INC. TEN POST OFFICE SQUARE BOSTON, MA 02109	Â	Â	Â Controller	Â

Signatures

/s/ Margaret W. Chambers, attorney-in-fact for Mr. Regan 09/15/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest in three installments beginning on the first anniversary of the date of grant.

(2) This includes 25,096 restricted shares. Restricted shares vest three years from date of grant. 5,941 of these shares will vest June 15, 2012; 9,800 of these shares will vest May 14, 2013 and the remaining 9,355 shares will vest May 13, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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