MacDonald W. Timothy Form 3 February 19, 2013

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement BOSTON PRIVATE FINANCIAL HOLDINGS INC MacDonald W. Timothy (Month/Day/Year) [BPFH] 01/01/2013 (Middle) (Last) (First) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) **BOSTON PRIVATE** (Check all applicable) FINANCIAL HOLDINGS. INC., TEN POST OFFICE Director 10% Owner **SQUARE** X_ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group EVP, Chief Risk Officer Filing(Check Applicable Line) _X_ Form filed by One Reporting Person BOSTON. MAÂ 02109 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 30,058.4647 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security
2. Date Exercisable and
(Instr. 4)

Expiration Date
(Month/Day/Year)

Conversion
Ownership

To Exercise

Conversion
Ownership
Ownership

Derivative Security

The and Amount of Securities Underlying
Ownership
Ownership

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			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	05/14/2011(1)	05/14/2020	Common Stock	7,790	\$ 7.94	D	Â
Employee Stock Option (Right to Buy)	05/13/2012(2)	05/13/2021	Common Stock	7,790	\$ 6.42	D	Â
Performance Shares	05/13/2014	(3)	Common Stock	2,921	\$ 6.42	D	Â
Performance Shares	05/15/2015	(4)	Common Stock	6,721	\$ 9.05	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships				
	Director	10% Owner	Officer	Other		
MacDonald W. Timothy BOSTON PRIVATE FINANCIAL HOLDINGS, INC. TEN POST OFFICE SQUARE BOSTON, MA 02109	Â	Â	EVP, Chief Risk Officer	Â		

Signatures

/s/ Margaret W. Chambers, attorney-in-fact for Mr.

MacDonald

02/19/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options vest evenly over three years beginning on May 14, 2014
- (2) Options vest evenly over three years beginning on May 13, 2012.
- (3) Performance shares vest based on the Company's performance.
- (4) Performance shares vest based on the Company's performance.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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