RLI CORP Form 4 February 01, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL

OMB 3235-0287 Number:

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

1. Name and Address of Reporting Person *

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

RLI CORP [RLI]

1(b).

(Print or Type Responses)

STONE MICHAEL J

		RLI (ORP [RLI]	(Check all applicable)				
(Last) 18808 GA	(First) NTON AVENUE	(Mont	of Earliest Transaction /Day/Year) /2016	_X_ Director 10% Owner Officer (give title below) Other (specify below)				
BRADEN'	(Street) TON, FL 34202		4. If Amendment, Date Original Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip) T	ble I - Non-Derivative Securities	ive Securities Acquired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price	Beneficially Form: Beneficial Owned Following Direct (D) Ownership Reported or Indirect (Instr. 4) Transaction(s) (I) (Instr. 3 and 4) (Instr. 4)				
Common Stock	01/06/2016		J(1) V 1,788 D \$ 62.6	M.J. Stone Grantor Retained Annuity Trust (M7) dtd. 01/30/13				
Common Stock	01/06/2016		J <u>(1)</u> V 1,788 A \$ 62.6	257,278.6051 D (2)				
Common Stock	01/06/2016		J(3) V 387 D \$ 62.6	8,685 I M.J. Stone Grantor Retained				

Annuity

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								Trust (M9) dtd. 01/30/13
Common Stock	01/06/2016	J <u>(3)</u>	V 387	A	\$ 62.61	257,665.6051	D (2)	
Common Stock	01/06/2016	J(4)	V 1,059	D	\$ 62.61	7,500	I	M.J. Stone Grantor Retained Annuity Trust (M8) dtd. 01/30/13
Common Stock	01/06/2016	J(4)	V 1,059	A	\$ 62.61	258,724.6051	D (2)	
Common Stock	01/26/2016	G	V 5,439	D	\$ 0	0	I	M.J. Stone Grantor Retained Annuity Trust (M7) dtd. 01/30/13
Common Stock						26,620.0521	I	By Empl. Stock Ownership Plan (5)
Common Stock						59,098.5862	I (2)	By Trust
Common Stock						6,275	I	By Wife
Common Stock						510	I	By Wife, Custodian UTMA-FL
Common Stock						17,937.155	I (2)	M.J. Stone Grantor Retained Annuity Trust (M5) dtd. 10/31/11
Common Stock						22,511.55	I (2)	M.J. Stone Grantor Retained Annuity Trust (M6) dtd. 10/31/11

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)]
	Derivative				Securities	1		(Instr.	3 and 4)		(
	Security				Acquired]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date Expiration		Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Paparting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

STONE MICHAEL J 18808 GANTON AVENUE X BRADENTON, FL 34202

Signatures

/s/ Michael J.

Stone 02/01/2016

**Signature of Person

**Bignature of Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares transferred from the M.J. Stone Grantor Retained Annuity Trust (M7) to M.J. Stone.
- (2) Ownership reflects dividend reinvestment
- (3) Shares transferred from the M.J. Stone Grantor Retained Annuity Trust (M9) to M.J. Stone.
- (4) Shares transferred from the M.J. Stone Grantor Retained Annuity Trust (M8) to M.J. Stone.
- (5) Balance reflects annual company contributions and dividend reinvestment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 3

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