FISHER SAMUEL K

Form 4 March 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

X Form filed by One Reporting Person ____ Form filed by More than One Reporting

Person

See Instruction 1(b).

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
FOSTER L B CO [FSTR]	(Check all applicable)		
3. Date of Earliest Transaction			
(Month/Day/Year)	Director 10% Owner		
03/14/2011	_X_ Officer (give title Other (specify		
	below) below)		
	Sr. V.P. Rail		
4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
Filed(Month/Day/Year)	Applicable Line)		
	Symbol FOSTER L B CO [FSTR] 3. Date of Earliest Transaction (Month/Day/Year) 03/14/2011 4. If Amendment, Date Original		

PITTSBURGH, PA 15220

(City)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction	4. Securi onAcquired Disposed	l (A) o		5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial
		(Month/Day/Year)	(Instr. 8) Code V	(Instr. 3,	4 and (A) or	5)	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock							1,762	I	401(k) Stock
Common Stock							5,487	D	
Common	03/14/2011		C	1,738 (6)	A	(1)	7,225	D	
Common	03/14/2011		F	522	D	<u>(1)</u>	6,703	D	
Common Stock							683 (2)	D	
							1,293 (3)	D	

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Common Stock

Common Stock 1,021 (4) D

Common 03/14/2011 A 621 (5) A (1) 621 (5) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Share Units	(1)					<u>(1)</u>	<u>(1)</u>	Common	(1)
Performance Share Units	(1)					<u>(1)</u>	<u>(1)</u>	Common	<u>(1)</u>
Performance Share Units	<u>(1)</u>	03/14/2011		A	1,863 (9)	<u>(1)</u>	<u>(1)</u>	Common	<u>(1)</u>
Performance Share Units	(1)	03/14/2011		A	2,053 (6)	<u>(1)</u>	<u>(1)</u>	Common	1,738

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

FISHER SAMUEL K L.B. FOSTER COMPANY 415 HOLIDAY DRIVE PITTSBURGH, PA 15220

Sr. V.P. Rail

Reporting Owners 2

Signatures

/s/ Deborah J. Foster, attorney-in-fact for Samuel K.
Fisher

03/16/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable.
- (2) Not vested and non-voting until March 6, 2012
- (3) Not vested and non-voting until March 4, 2013.
- (4) Not vested and non-voting until March 3, 2014.
- (5) Not vested until March 14, 2015.
- (6) Performance share units converted into common stock based on Company's performance against financial metric for calendar year 2008-2010, inclusive.
- (7) (0 7754 shares). Performance share units will convert into common stock based on Company's performance against financial metric for calendar year 2009 2011, inclusive. Stock awarded shall range from 0 2 for each performance share unit.
- (8) (0 6124 shares). Performance share units will convert into common stock based on Company's performance against financial metric for calendar year 2010 2012, inclusive. Stock awarded shall range from 0 2 for each performance share unit.
- (9) (0 3726 shares). Performance share units will convert into common stock based on Company's performance against financial metric for calendar year 2011-2013, inclusive. Stock awarded shall range from 0-2 for each performance share unit.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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