

Nuveen Quality Municipal Income Fund
 Form 4
 October 06, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BANK OF AMERICA CORP /DE/

2. Issuer Name and Ticker or Trading Symbol
 Nuveen Quality Municipal Income Fund [NAD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 10/03/2016

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

BANK OF AMERICA
 CORPORATE CENTER, 100 N
 TRYON ST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

CHARLOTTE, NC 28255

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | | |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|---|-----------------------|
| | | | | (A) or (D) | Price | | | | |
| | | | | Code | V | Amount | | | |
| Variable Rate MuniFund Term Preferred Shares | 10/03/2016 | | J(1)(2) | 435 | D | (1) | 0 | I | By Subsidiary (2) (3) |
| Variable Rate MuniFund Term | 10/03/2016 | | J(1)(2) | 2,085 | A | (1) | 5,455 | I | By Subsidiary (2) (3) |

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Preferred
Shares

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BANK OF AMERICA CORP /DE/
BANK OF AMERICA CORPORATE CENTER
100 N TRYON ST
CHARLOTTE, NC 28255

X

Banc of America Preferred Funding Corp
214 NORTH TRYON STREET
CHARLOTTE, NC 28255

X

Signatures

/ s / Sarah Turner (BANK OF AMERICA CORPORATION)

10/06/2016

__Signature of Reporting Person

Date

/ s / Edward Curland (BLUE RIDGE INVESTMENTS, L.L.C.)

10/06/2016

__Signature of Reporting Person

Date

/ s / Edward Curland (BANC OF AMERICA PREFERRED FUNDING CORPORATION)

10/06/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The disposition of shares occurred pursuant to an Purchase and Exchange Agreement among Nuveen Quality Municipal Income Fund (formerly known as Nuveen Dividend Advantage Municipal Fund) ("NAD"), Banc of America Preferred Funding Corporation ("PFC") and Blue Ridge Investments, L.L.C. ("Blue Ridge") pursuant to which PFC and Blue Ridge exchanged 129 and 306 existing Variable

- (1) Rate MuniFund Term Preferred Shares of NAD, respectively, for an equal number of newly issued Variable Rate MuniFund Term Preferred Shares, Series 2019-1, of NAD, and PFC purchased 1,650 newly issued Variable Rate MuniFund Term Preferred Shares, Series 2019-1, of NAD, respectively, for a purchase price of \$100,000 per share. PFC already holds 3,370 Variable Rate MuniFund Term Preferred Shares, Series 2019, of NAD.

- (2) This statement is jointly filed by Bank of America Corporation ("Bank of America"), PFC and Blue Ridge. Bank of America Corporation holds an indirect interest in the securities listed in Table I (the "Securities") by virtue of its indirect ownership of its subsidiaries PFC and Blue Ridge. 306 of the Securities are beneficially owned by PFC, and 5,149 of the Securities are beneficially owned by Blue Ridge. PFC and Blue Ridge are each indirect wholly owned subsidiaries of Bank of America.

- (3) Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) of the US Securities Exchange Act of 1934 or any other purpose, (i) acting (or has agreed or is agreeing to act together with any other person) as a partnership, limited partnership, syndicate or other group for the purpose of acquiring, holding or disposing of securities of the Issuer or otherwise with respect to the Issuer or any securities of the Issuer or (ii) a member of any group with respect to the Issuer or any securities of the Issuer.

Remarks:

Exhibits Index

Exhibit 99.1 - Joint Filing Agreement

Exhibit 99.2 - Joint Filer Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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