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Washington, D.C. 20549

OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

BAKER CHRISTOPHER P Form 5/A May 24, 2011 FORM 5

Check this box if

no longer subject

to Section 16.

5 obligations

1(b).

may continue. See Instruction

Form 4 or Form

OMB APPROVAL OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: January 31, Expires: 2005 Estimated average **ANNUAL STATEMENT OF CHANGES IN BENEFICIAL** burden hours per response ...

1.0

Form 3 Hol Reported Form 4 Transaction Reported			Public Utility Holding Company Act of) of the Investment Company Act of 19				
1. Name and Ac BAKER CH	-	-	2. Issuer Name and Ticker or Trading Symbol America's Suppliers, Inc. [AASL]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended	(Check all applicable)			
			(Month/Day/Year) 12/31/2010	X_ DirectorX_ 10% Owner Officer (give title Other (specify			
340 CHEST	NUT ST.			below) below)			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting			
			12/20/2010	(check applicable line)			

NEWTON, MAÂ 02465

X Form Filed by One Reporting Person Form Filed by More than One Reporting Person

(City)	(State) (Zip) Table	e I - Non-Deri	vative Sec	curitie	s Acqu	ired, Disposed o	of, or Beneficia	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	d (A) of d of (E 4 and (A) or)) 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	Â	Â	Â	Â	Â	Â	3,425,203	D	Â
Restricted Stock	Â	Â	Â	Â	Â	Â	16,000	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	39,479	I	C.P. Baker & Company, Ltd.
Common	Â	Â	Â	Â	Â	Â	366,111	Ι	Anasazi

Stock									Partners II, LLC
Common Stock	Â	Â	Â	Â	Â	Â	825,160	Ι	Anasazi Partners III, LLC
Common Stock	Â	Â	Â	Â	Â	Â	738,420	Ι	Anasazi Partners III Offshore, Ltd.
Common Stock	Â	Â	Â	Â	Â	Â	50,000	Ι	Adrienne Baker
Common Stock	Â	Â	Â	Â	Â	Â	20,000	Ι	Derek Baker
Common Stock	Â	Â	Â	Â	Â	Â	40,180	I	Christina Baker

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	(1)	Common Stock	226,185
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	(1)	Common Stock	213,006
Warrants	\$ 0.21	Â	Â	Â	Â	Â	09/15/2010	09/15/2015	Common Stock	50,000
Options	\$ 1.6	Â	Â	Â	Â	Â	09/01/2007	09/01/2012	Common Stock	44,644
Options	\$ 1.6	Â	Â	Â	Â	Â	07/31/2007	07/31/2012	Common Stock	44,644

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Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	(1)	Common Stock	3,605
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	(<u>1)</u>	Common Stock	2,691
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	(1)	Common Stock	47,691
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	(1)	Common Stock	25,846
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	(1)	Common Stock	57,901
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	(<u>1)</u>	Common Stock	101,843
Options	\$ 1.6	Â	Â	Â	Â	Â	06/06/2007	06/06/2012	Common Stock	2,181
Options	\$ 1.6	Â	Â	Â	Â	Â	05/15/2007	05/15/2012	Common Stock	14,520
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/20/2008	(<u>1)</u>	Common Stock	51,658
Warrants	\$ 0.1	Â	Â	Â	Â	Â	06/19/2008	(<u>1)</u>	Common Stock	88,631
Options	\$ 1.6	Â	Â	Â	Â	Â	05/15/2007	05/15/2012	Common Stock	14,520

Relationships

Reporting Owners

Reporting Owner Name / Address

Reporting Owners

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Director 10% Owner Officer Other

BAKER CHRISTOPHER P 340 CHESTNUT ST. Â X Â X Â Â NEWTON, MAÂ 02465

Signatures

/s/ Chris Perry 05

Baker

05/13/2011

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) N/A

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.