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KEY ENERGY SERVICES INC Form 3 January 12, 2007 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

of Reporting 1 F	Statement	3. Issuer Name and Ticker or Trading Symbol KEY ENERGY SERVICES INC [KEGS]				
t) (Middle)	01/11/2007	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
(STREET,		(Check	all applicable)		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting 	
et)		Officer	Other			
77010		6	, (1 ,)		Person — Form filed by More than One Reporting Person	
e) (Zip)	Table I - N	Non-Derivat	ive Securiti	es Bei	neficially Owned	
			3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	•	
separate line for ea rectly.	ch class of securities benefici	ially S	EC 1473 (7-02))		
nformation conta equired to respo currently valid OM	ained in this form are not nd unless the form displ MB control number.	ays a	warrants, opt	ions, co	onvertible securities)	
	A F (Middle) (STREET, (A 77010 (Zip) (Zip) (Zip) (Sip) Persons who respondent of the set of	Statement n F (Month/Day/Year) (Middle) 01/11/2007 (STREET, (A 77010 (Zip) Table I - N 2. Amount o Beneficially (Instr. 4) (Instr. 4) (Instr. 4) Persons who respond to the collection of information contained in this form are not equired to respond unless the form disple currently valid OMB control number.	Statement KEY ENEI n F (Month/Day/Year) (Middle) 01/11/2007 4. Relationship Person(s) to I (Check (a) (A)	Statement KEY ENERGY SERVI a) F (Month/Day/Year) a) (Middle) 01/11/2007 b) (Middle) 01/11/2007 c) (Middle) (Check all applicable) (Check all applicable) (Check all applicable) (I) (Check all applicable) (Check all applicable) (I) (Check all applicable) (Specify below) (Specify below) (Specify below) (Specify below) (Specify below) (Zip) Table I - Non-Derivative Securitie 2. Amount of Securities 3. Beneficially Owned Ownership (Instr. 4) Form: Direct (D) or Indirect (I) (I) (Instr. 5) SEC 1473 (7-02 Persons who respond to the coll	Statement Statement KEY ENERGY SERVICES I n F (Month/Day/Year) 4. Relationship of Reporting Person(s) to Issuer (Middle) 01/11/2007 4. Relationship of Reporting Person(s) to Issuer (Check all applicable)	

2. Date Exerc	cisable and	3. Title and	Amount of	4.	5.	6. Nature of Indirect
(Instr. 4) Expiration Date (Month/Day/Year)		Securities Underlying		Conversion	Ownership	Beneficial Ownership
		Derivative Security		or Exercise	Form of (I	(Instr. 5)
		(Instr. 4)		Price of	Derivative	
Data	F	T:41-	A manuat on	Derivative	Security:	
	1	The		Security	Direct (D)	
Exercisable	Date		Shares		or Indirect	
					(I)	
	Expiration Da	Expiration Date (Month/Day/Year)	Expiration DateSecurities U Derivative S (Instr. 4)DateExpirationTitle	Expiration Date ExercisableSecurities Underlying Derivative Curity (Instr. 4)DateExpiration DateTitle Number of Number of	$ \begin{array}{c} \mbox{Expiration Date} \\ (Month/Day/Year) \\ \mbox{Date} \\ \mbox{Expiration} \\ \mbox{Expiration} \\ \mbox{Date} \\ \end{array} \begin{array}{c} \mbox{Securities Underlying} \\ \mbox{Derivative} \\ \mbox{Conversion} \\ \mbox{Derivative} \\ \mbox{Derivative} \\ \mbox{Derivative} \\ \mbox{Conversion} \\ \mbox{Derivative} \\ De$	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $

3235-0104 Number: January 31, Expires: 2005 Estimated average burden hours per 0.5 response...

(Instr. 5)

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Owens William F 1301 MCKINNEY STREET, SUITE 1800 HOUSTON, TX 77010	ÂX	Â	Â	Â		
Signatures						
By Kimberly R. Frye, Attorney In Fact for W Owens	7.	01/12/2007				
** Signature of Reporting Person			D	ate		

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.