Edgar Filing: AXIS CAPITAL HOLDINGS LTD - Form 4

AXIS CAPIT Form 4 January 31, 2	CAL HOLDINGS	LTD								
FORM								OMB A	PPROVAL	
	UNITEDS		RITIES A ashington,			IGE (COMMISSION	OMB Number:	3235-0287	
Check thi								Expires:	January 31,	
subject to	if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Estimated average burden hours per			
Form 4 or								response	•	
Form 5 obligation may conti <i>See</i> Instru 1(b).	^{1s} Section 17(a)	uant to Section) of the Public U 30(h) of the I	Jtility Hold	ling Com	pany	Act of	f 1935 or Section	n		
(Print or Type R	Responses)									
Anderson Anders C S			2. Issuer Name and Ticker or Trading Symbol AXIS CAPITAL HOLDINGS LTD [AXS]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	iddle) 3. Date	of Earliest Tra	ansaction			Director		Owner	
11680 GREA	AT OAKS WAY,		Day/Year) 2007				X Officer (give below) Chief	title Oth below) Audit Executiv	er (specify 7e	
	(Street) 4. If Amer Filed(Mont			-			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
ALPHARET	TTA, GA 30022						Form filed by M Person			
(City)	(State) (Z	Zip) Tal	ole I - Non-D	erivative S	ecurit	ies Acc	uired, Disposed of	, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deen (Month/Day/Year) Execution any (Month/E		on Date, if Transaction(A) or Disposed of Code (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5)			SecuritiesHBeneficially(OwnedH	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Shares	01/30/2007		А	22,500	А	<u>(1)</u>	27,500	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration E (Month/Day e	n Date A Day/Year) U S		le and ant of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code Y		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Anderson Anders C 11680 GREAT OAKS WAY SUITE 500 ALPHARETTA, GA 30022			Chief Audit Executive				
Signatures							
Richard T. Gieryn, Jr., Attorney-in-Fact	01/31/2007						
**Signature of Reporting Person		Date					
Evelopetion of De							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Restricted Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.