

ACORDA THERAPEUTICS INC  
Form 4  
December 11, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
COHEN RON

2. Issuer Name and Ticker or Trading Symbol  
ACORDA THERAPEUTICS INC  
[ACOR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
15 SKYLINE DRIVE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/10/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President and CEO

HAWTHORNE, NY 10532

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount (A) or (D) Price   |  |   |
| Restricted Stock                | 12/10/2007 <sup>(1)</sup>            |  | S                              |   | 100 D \$ 20.73  | 148,284  | D   |
| Restricted Stock                | 12/10/2007 <sup>(1)</sup>            |  | S                              |   | 500 D \$ 20.66  | 147,784  | D   |
| Restricted Stock                | 12/10/2007 <sup>(1)</sup>            |  | S                              |   | 300 D \$ 20.57  | 147,484  | D   |
| Restricted Stock                | 12/10/2007 <sup>(1)</sup>            |  | S                              |   | 700 D \$ 20.56  | 146,784  | D   |
| Restricted Stock                | 12/10/2007 <sup>(1)</sup>            |  | S                              |   | 100 D \$ 20.53  | 146,684  | D   |

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|                  |                           |   |     |   |          |         |   |
|------------------|---------------------------|---|-----|---|----------|---------|---|
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 201 | D | \$ 20.52 | 146,483 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 100 | D | \$ 20.51 | 146,383 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 500 | D | \$ 20.48 | 145,883 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 88  | D | \$ 20.43 | 145,795 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 499 | D | \$ 20.42 | 145,296 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 751 | D | \$ 20.39 | 144,545 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 700 | D | \$ 20.37 | 143,845 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 51  | D | \$ 20.36 | 143,794 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 562 | D | \$ 20.31 | 143,232 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 848 | D | \$ 20.3  | 142,384 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 700 | D | \$ 20.29 | 141,684 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 700 | D | \$ 20.28 | 140,984 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 100 | D | \$ 20.26 | 140,884 | D |
| Restricted Stock | 12/10/2007 <sup>(1)</sup> | S | 500 | D | \$ 20.22 | 140,384 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---------------------------------------|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---------------------------------------|

Disposed  
of (D)  
(Instr. 3,  
4, and 5)

Trans  
(Instr

| Code | V | (A) | (D) | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|------|---|-----|-----|---------------------|--------------------|-------|--|
|------|---|-----|-----|---------------------|--------------------|-------|--|

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |                   |       |
|--|---------------|-----------|-------------------|-------|
|  | Director      | 10% Owner | Officer           | Other |
| COHEN RON<br>15 SKYLINE DRIVE<br>HAWTHORNE, NY 10532 |               |           | President and CEO |       |

## Signatures

/s/ Ron Cohen                      12/11/2007

\*\*Signature of                      Date  
Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.