

ACORDA THERAPEUTICS INC

Form 4

December 27, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
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subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LAWRENCE DAVID**

(Last) (First) (Middle)

**15 SKYLINE DRIVE**

(Street)

**HAWTHORNE, NY 10532**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**ACORDA THERAPEUTICS INC**  
**[ACOR]**3. Date of Earliest Transaction  
(Month/Day/Year)  
**12/27/2007**4. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	12/27/2007		M	5,586 A \$ 2.6	10,709	D	
Common Stock	12/27/2007		M	1,282 A \$ 2.6	11,991	D	
Common Stock	12/27/2007		M	132 A \$ 2.6	12,123	D	
Common Stock	12/27/2007 <sup>(1)</sup>		S	1,000 D \$ 23.23	11,123	D	
Common Stock	12/27/2007 <sup>(1)</sup>		S	500 D \$ 23.2	10,623	D	

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Common Stock	12/27/2007 <sup>(1)</sup>	S	17	D	\$ 23.1	10,606	D
Common Stock	12/27/2007 <sup>(1)</sup>	S	400	D	\$ 23.03	10,206	D
Common Stock	12/27/2007 <sup>(1)</sup>	S	1,400	D	\$ 23.02	8,806	D
Common Stock	12/27/2007 <sup>(1)</sup>	S	925	D	\$ 23.01	7,881	D
Common Stock	12/27/2007 <sup>(1)</sup>	S	2,758	D	\$ 23	5,123	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 2.6	12/27/2007		M	5,586	12/11/2003	09/11/2013	Common Stock	5,586
Employee Stock Option (right to buy)	\$ 2.6	12/27/2007		M	1,282	02/01/2003	02/01/2009	Common Stock	1,282
Employee Stock Option (right to buy)	\$ 2.6	12/27/2007		M	132	12/31/2001	01/01/2011	Common Stock	132

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LAWRENCE DAVID 15 SKYLINE DRIVE HAWTHORNE, NY 10532			Chief Financial Officer	

## Signatures

/s/ David  
Lawrence

12/27/2007

Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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