Edgar Filing: HOLDING FRANK B - Form 4

	FRANK B											
Form 4 November	09 2005											
FOR	ЛЛ	STATES	SECU	JRITIES ANI) EX	CHA	ANGE	COMMISSI	ON ON		PPROVA	
Chaola	this hav		W	ashington, D	C. 20	549				mber:	3235-	
if no lo subject Sectior Form 4 Form 5	to SIAIE	ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES ed pursuant to Section 16(a) of the Securities Exchange Act of 1934,									2005 nated average en hours per	
obligat may co	ions Section 17	(a) of the l	Public		g Cor	npar	ny Act	of 1935 or Sec				
(Print or Type	e Responses)											
	Address of Reporting G FRANK B	g Person <u>*</u>	Symbol	uer Name and Tid l Г CITIZENS H			-	5. Relationshij Issuer				
			INC /I	DE/ [FCNCA]				(C	heck all a	applicabl	e)	
(Mon				of Earliest Trans //Day/Year) /2005		X DirectorX 10% Owner X Officer (give title Other (specify below) below) Executive Vice Chairman						
Filed(M				nendment, Date (Ionth/Day/Year)	1		 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting 					
	ELD, NC 27577							Person			1 0	
(City)	(State)	(Zip)	Та	ble I - Non-Deri	vative	Secu	rities A	cquired, Dispose	d of, or F	Beneficia	lly Owned	1
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution I any (Month/Da	Date, if	Transaction(A) Code (Inst	r. 3, 4	osed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownersh Form: Direct (I or Indire (I) (Instr. 4)	nip Ber Ow O) (Ins	Vature of In heficial nership str. 4)	ndirect
Class A Common Stock								1,632,823	D			
Class A Common Stock								240,961 <u>(1)</u>	Ι	chi the	adult ldren an ir spouse l childre	es
Class A Common Stock								26,430 <u>(1)</u>	I	•	trust for alt childr	
								8,121 (2)	Ι			

Class A Common Stock								By Twin States Farming
Class A Common Stock						167,600 <u>(2)</u>	Ι	By First Citizens Bancorporation, Inc.
Class A Common Stock						28,628 <u>(2)</u>	Ι	By The Heritage Bank
Class A Common Stock						100,000 (2)	I	By Fidelity BancShares (N.C.), Inc.
Class A Common Stock						38,888 <u>(2)</u>	Ι	By Southern BancShares, Inc.
Class A Common Stock						46,000 <u>(2)</u>	Ι	By Southern Bank and Trust Company
Class A Common Stock						54,000 <u>(2)</u>	Ι	By Goshen, Inc.
Class B Common Stock						547,768 <u>(1)</u>	I	By adult children and their spouses and children
Class B Common Stock						45,900 <u>(2)</u>	Ι	By First Citizens Bancorporation, Inc.
Class B Common Stock						22,619 <u>(2)</u>	Ι	By Southern BancShares (N.C.), Inc.
Class B Common Stock						6,175 <u>(1)</u>	I	By trust for adult children
Class B Common Stock						1,225 <u>(2)</u>	I	By Twin States Farming, Inc.
Class B Common Stock	11/07/2005	Р	238	Α	\$ 167.1	8,803 <u>(1)</u>	I	By spouse
Class A Common Stock						134,928 <u>(1)</u>	I	By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A		
									Amount		
						Date	Expiration		or		
						Exercisable	Date		Number		
				C 1 V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address			Relationships				
	Director	10% Owner	Officer	Other			
HOLDING FRANK B POST OFFICE BOX 1377 SMITHFIELD, NC 27577	Х	Х	Executive Vice Chairman				
Signatures							
Frank B. Holding, By: William	11/09/2005						

Attorney-in-Fact

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the (1) reporting person is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

Date

The reporting person is a director, officer and/or principal shareholder of the companies that own these shares, but he disclaims beneficial (2) ownership of the listed shares except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.