Edgar Filing: BLUEGREEN CORP - Form 4

BLUEGREEN	CORP									
Form 4										
July 21, 2006										
FORM 4	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMMERION	OMB APPROVAL		
	UNITED	Washington, D.C. 20549							3235-0287	
Check this b if no longer								Expires:	January 31, 2005	
subject to STATEMENT OF CHANGES IN BENEFICIAL OW					IAL OWN	VERSHIP OF	Estimated average			
Section 16.	SECURITIES					burden hou	rs per			
Form 4 or Form 5	Filed pu	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,					response	0.5		
obligations	Section 17		· ·	· · · · · · · · · · · · · · · · · · ·		U	1935 or Sectior	1		
may continu See Instructi	e.		of the Inve	•	-	•		1		
1(b).										
(Print or Type Res	oonses)									
1. Name and Add		g Person <u>*</u>	2. Issuer Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
KOSCHER DANIEL C			Symbol							
			BLUEGREEN CORP [BXG]				(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Ea		action		Dimeter	100	0	
4960 CONFER	ENCE WAY	7	(Month/Day) 07/19/200	(Month/Day/Year) 07/10/2006			Director 10% Owner X Officer (give title Other (specify			
NORTH, SUITE 100			01/19/2000				below) below) Senior Vice President			
(Street)										
			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
Fliet				iled(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person		
BOCA RATO	N, FL 33431						Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Table I	- Non-Deri	vative Sec	purities Acau	iired, Disposed of	or Beneficial	v Owned	
1 T:41 f	2 T	D-4- 24 D				_	. – .		-	
1.Title of Security	2. Transaction (Month/Day/Y)			3. Transactio	4. Securi Acquired		5. Amount of Securities	6. Ownership	7. Nature of Indirect	
(Instr. 3)		any		Code	Disposed	of (D)	Beneficially	Form: Direct		
		(Mont	(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)		Owned Following	(D) or Indiract (I)	Ownership	
						<i></i>	Reported	Indirect (I) (Instr. 4)	(Instr. 4)	
						(A) or	Transaction(s)			
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Bluegreen										
Corporation							(1)	_		
Common							33,022 <u>(1)</u>	D		
Stock, \$0.01 par value										
par value										

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of S
Bluegreen Corporation Stock Option	\$ 12.07	07/19/2006	07/19/2006	А	45,000	07/19/2011	07/19/2016	Bluegreen Corporation Common Stock, \$0.01 par value	45

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
KOSCHER DANIEL C 4960 CONFERENCE WAY NORTH SUITE 100 BOCA RATON, FL 33431			Senior Vice President				
Signatures							
Anthony M. Puleo as Attorney-In-Fact for Daniel Koscher			07/21/2006				
<u>**</u> Signature of Reporting Person			Date				
Explanation of Poopo	nene						

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,952 shares held in the Bluegreen Corporation 401(k) Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.