

AUTONATION, INC.  
Form 4  
December 15, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BROWN ROBERT J**

2. Issuer Name and Ticker or Trading Symbol  
AUTONATION, INC. [AN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
200 SW 1ST AVE, SUITE 1600  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
12/13/2010

Director  10% Owner  
 Officer (give title below)  Other (specify below)

FORT LAUDERDALE, FL 33301  
(City) (State) (Zip)

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                           | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---------------------------|---|--|---|
|                                 |                                      |  |                                | Code  | V Amount (A) or (D) Price |   |  |   |
| Common Stock                    | 12/13/2010                           |  | M                              | 7,700   | A \$ 21.73                | 8,700   | D  |   |
| Common Stock                    | 12/13/2010                           |  | M                              | 14,400  | A \$ 20.78                | 23,100  | D  |   |
| Common Stock                    | 12/13/2010                           |  | S                              | 22,100  | D \$ 26.95                | 1,000   | D  |   |
| Common Stock                    | 12/14/2010                           |  | M                              | 5,600   | A \$ 20.78                | 6,600   | D  |   |
| Common Stock                    | 12/14/2010                           |  | M                              | 20,000  | A \$ 15.66                | 26,600  | D  |   |
|                                 | 12/14/2010                           |  | S                              | 24,600  | D                         | 2,000   | D  |   |

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Common Stock \$ 26.9863  
(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Stock Option (right to buy)                | \$ 21.73   | 12/13/2010                           |  | M                              | 7,700   | 01/03/2006 05/07/2011                                    | Common Stock 7,700  |
| Stock Option (right to buy)                | \$ 20.78   | 12/13/2010                           |  | M                              | 14,400  | 05/09/2007 05/07/2011                                    | Common Stock 14,400   |
| Stock Option (right to buy)                | \$ 20.78   | 12/14/2010                           |  | M                              | 5,600   | 05/09/2007 05/07/2011                                    | Common Stock 5,600  |
| Stock Option (right to buy)                | \$ 15.66   | 12/14/2010                           |  | M                              | 20,000  | 01/02/2008 05/07/2011                                    | Common Stock 20,000   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|----------------------------------|---------------|-----------|---------|-------|
|                                  | Director      | 10% Owner | Officer | Other |
| BROWN ROBERT J<br>200 SW 1ST AVE | X             |           |         |       |

SUITE 1600  
FORT LAUDERDALE, FL 33301

## Signatures

/s/ Jonathan P. Ferrando,  
Attorney-in-Fact

12/15/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$26.95 to \$27.06. The price reported above reflects the weighted (1) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.