

ZOOK DENNIS R  
 Form 4  
 April 03, 2003

1. Name and Address of Reporting Person  
 Zook, Dennis R.  
 999 Lake Drive  
 Issaquah, WA 98027-8990
2. Issuer Name and Ticker or Trading Symbol  
 Costco Wholesale Corporation (COST)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 4/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Executive VP
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code  V	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
		Code	Amount	A/D	Price	
Common Stock	04/03/2003	M	40000	A	\$13.4375	
Common Stock	04/03/2003	S	-40000	D	\$31.8000	0

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code  V	Acquired (A) Disposed (D)  A	Disposed (D)  D	Date Exer- cisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities  Number of Shares  D  S
Stock Option	\$13.4375	04/03/2003	M	40000		04/02/2007	Common Stock 40000

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON  
/s/ Dennis R. Zook

DATE  
04/03/2003