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TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

January 27, 2004

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE
COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of December 2003

Taiwan Semiconductor Manufacturing Company Ltd.
(Translation of Registrant's Name Into English)

No. 8 Li-Hsin Rd. 6,
Science Park
Hsin-chu, Taiwan
(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes No

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: _____.)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: January 27, 2004

By /s/ Lora Ho

Lora Ho
Vice President & Chief Financial Officer

Taiwan Semiconductor Manufacturing Company Limited
For the month of December 2003

This is to report 1) the trading of directors, supervisors, executive officers

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and shareholders who own more than 10% of total outstanding common shares of Taiwan Semiconductor Manufacturing Company Ltd. (The Company; "TSMC") (NYSE:TSM); 2) the pledge and clear of pledge of TSMC common shares by directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares of TSMC; 3) the acquisition of assets by TSMC and 4) the disposition of assets by TSMC for the month of December 2003.

1)The trading of directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares:

| Title | Name | Number of shares held as November 30, 2003 | Number of shares held as December 31, 2003 |
|-----------------------|-------------|--|--|
| Director & Deputy CEO | F. C. Tseng | 34,189,219 | 34,159,219 |
| Director & President | Rick Tsai | 21,347,456 | 21,117,456 |
| Vice President | C. C. Wei | 3,682,721 | 3,638,721 |
| Vice President | Mark Liu | 8,213,995 | 8,103,995 |
| Vice President | J. B. Chen | 5,483,881 | 5,456,881 |
| Vice President | Ping Yang | 4,830,812 | 4,705,812 |

2)The pledge and clear of pledge of TSMC common shares by directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares:

| Title | Name | Date of clear of pledge | Accumulated n shares pledged |
|-----------------------|----------------------|--------------------------|------------------------------|
| Director & Supervisor | The Development Fund | 12/24/2003 12/31/2003 | |
| Senior Vice President | Quincy Lin | 12/05/2003 12/10/2003 | |

3)The acquisition of assets:

| Description of assets | Purchase price |
|-------------------------|--------------------|
| Manufacturing Equipment | NT\$11,752,088,975 |

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Facility and engineering equipment

NT\$539,458,995

4)The disposition of assets:None.

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