PARTY CITY CORP Form SC 13G February 11, 2005

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. __)*

Party	City	Corpor	ation
1 41 1 1		COLDO	auvu

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

702145103

(CUSIP Number)

December 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the Rule pursuant to which this Schedule is filed:
x Rule 13d-1(b)
"Rule 13d-1(c)
"Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of

The information required on the remainder of this page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes.)

securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

CUSIP No 702145103		13G	Page 2 of 9 Pages
1 NAMES OF R	EPORTING PERSONS		
I.R.S. IDENTII	FICATION NO. OF ABOVE F	PERSONS (ENTITIES ONLY):	
Bank	of America Corporation		
	906609 Appropriate box if a mi	EMBER OF A GROUP*	
(a) "			
(b) " 3 SEC USE ONL	Y		
4 CITIZENSHIP	OR PLACE OF ORGANIZAT	TION	
Dela NUMBER OF	ware 5 SOLE VOTING POWER	3	
SHARES	6 SHARED VOTING POV	VER	
BENEFICIALLY			
OWNED BY	1,042,500		
EACH	7 SOLE DISPOSITIVE PO	OWER	
REPORTING			
PERSON	0		
WITH	8 SHARED DISPOSITIVE	E POWER	
	1,062,300 AMOUNT BENEFICIALLY 2,300	OWNED BY EACH REPORTING PERSON	

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

 $6.20\% \\ \textbf{12} \quad \text{TYPE OF REPORTING PERSON*}$

HC

CUSIP No 702145103 Page 3 of 9 Pages

1 NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY):

Fleet National Bank

04-2472499

- 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
 - (a) "
 - (b) "
- 3 SEC USE ONLY
- 4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER

NUMBER OF	180,500	
SHARES	6 SHARED VOTING POWER	
BENEFICIALLY		
OWNED BY	862,000	
EACH	7 SOLE DISPOSITIVE POWER	
REPORTING		
PERSON	189,300	

873,000

8 SHARED DISPOSITIVE POWER

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,062,300

WITH

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

 $6.20\% \\ \textbf{12} \quad \text{TYPE OF REPORTING PERSON*}$

BK

CUSIP No 702145103		13G	Page 4 of 9 Pages		
1 NAMES OF R	1 NAMES OF REPORTING PERSONS				
I.R.S. IDENTII	FICATION NO. OF ABOVE PER	RSONS (ENTITIES ONLY):			
Colu	mbia Management Group, l	Inc.			
	547933 Appropriate box if a mem	MBER OF A GROUP*			
(a) "					
(b) " 3 SEC USE ONI	Y				
4 CITIZENSHIP OR PLACE OF ORGANIZATION					
Dela	ware 5 SOLE VOTING POWER				
NUMBER OF	0				
SHARES	6 SHARED VOTING POWE	ER			
BENEFICIALLY					
OWNED BY	862,000				
EACH	7 SOLE DISPOSITIVE POW	/ER			
REPORTING					
PERSON	0				
WITH	8 SHARED DISPOSITIVE P	OWER			
		WNED BY EACH REPORTING PERSON			
869 3	7()()				

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.07%
12 TYPE OF REPORTING PERSON*

CO

CUSIP No 702145103 13G Page 5 of 9 Pages 1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY): Columbia Management Advisors, Inc. 93-1234220 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) " (b) " 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Oregon 5 SOLE VOTING POWER 862,000 NUMBER OF 6 SHARED VOTING POWER **SHARES** BENEFICIALLY 0 OWNED BY **EACH** 7 SOLE DISPOSITIVE POWER REPORTING PERSON 869,200 WITH 8 SHARED DISPOSITIVE POWER 0 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

869,200

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

5.07%
12 TYPE OF REPORTING PERSON*

CO

Item 1 (a). Name of Issuer:

Party City Corporation

Item 1 (b). Address of Issuer s Principal Executive Offices:

400 Commons Way

Rockaway, New Jersey 07866

Item 2 (a). Name of Person Filing:

Bank of America Corporation

Fleet National Bank

Columbia Management Group, Inc.

Columbia Management Advisors, Inc.

Item 2 (b). Address of Principal Business Office or, if None, Residence:

Each Reporting Person has its or his principal business office at 100 North Tryon Street, Floor 25, Bank of America Corporate Center, Charlotte, NC 28255.

Item 2 (c). Citizenship:

Bank of America Corporation

Fleet National Bank

Columbia Management Group, Inc.

Columbia Management Advisors, Inc.

Oregon

Item 2 (d). Title of Class of Securities:

Common Stock

Item 2 (e). CUSIP Number:

702145103

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act.
- (b) "Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) "Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) "Investment company registered under Section 8 of the Investment Company Act.
- (e) "An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).
- (f) " An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F).
- (g) x A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).
- (h) "A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) " A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act.
- (j) "Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. "

Item 4. Ownership:

With respect to the beneficial ownership of the reporting person, see Items 5 through 11 of the cover pages to this Schedule 13G, which are incorporated herein by reference.

Item 5. Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ".

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person:

With respect to Subsidiary Identification and Classification, see Items 5 through 11 of the cover pages to this Schedule 13G, which are incorporated herein by reference.

Item 8. Identification and Classification of Members of the Group:

Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification:

By signing below each of the undersigned certifies that, to the best of such undersigned s knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2005

Bank of America Corporation Fleet National Bank

By: /s/ Charles F. Bowman

Charles F. Bowman Senior Vice President

Columbia Management Group, Inc. Columbia Management Advisors, Inc.

By: /s/ Keith Banks

Keith Banks President