

CRANE CO /DE/
Form 8-K
May 16, 2006

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): May 15, 2006

CRANE CO.

(Exact name of registrant as specified in its charter)

DELAWARE

(State or other jurisdiction of incorporation)

1-1657
(Commission File Number)

13-1952290
(IRS Employer Identification No.)

100 First Stamford Place, Stamford, CT
(Address of principal executive offices)

06902
(Zip Code)

Registrant's telephone number, including area code: (203) 363-7300

N/A

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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INFORMATION TO BE INCLUDED IN THIS REPORT

SECTION 8 OTHER EVENTS

ITEM 8.01 Other Events

On May 15, 2006, Crane Co. issued a press release regarding the sale of the assets of its Resistoflex Aerospace business to Parker Hannifin Corporation. Resistoflex Aerospace, a manufacturer of high-performance hose and high pressure fittings located in Jacksonville, FL, had sales of \$16 million in 2005. Crane Co. noted that it intends to retain its Resistoflex Industrial business, headquartered in Marion, NC. In April, the Company also completed the sale of its Westad valve business in Norway. Westad had revenues of \$25 million in 2005. The sales generated cash proceeds of about \$26 million. A copy of the press release is attached as Exhibit 99.1.

Section 9 FINANCIAL STATEMENTS AND EXHIBITS

Item 9.01 Financial Statements and Exhibits

- (a) None
- (b) None
- (c) None
- (d) Exhibits

99.1 Press Release dated May 15, 2006, issued by Crane Co.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CRANE CO.

Dated: May 16, 2006

By: /s/ J. Robert Vipond

J. Robert Vipond

Vice President, Finance and Chief Financial Officer

EXHIBIT INDEX

| Exhibit No. | Description |
|--------------------|---|
| 99.1 | Press Release dated May 15, 2006, issued by Crane Co. |

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