

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Form N-Q

September 22, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number **811-22334**

**Western Asset Global Corporate Defined Opportunity Fund
Inc.**

(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018

(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-888-777-0102

Date of fiscal year end: **October 31**

Date of reporting period: **July 31, 2015**

ITEM 1. SCHEDULE OF INVESTMENTS.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

FORM N-Q

JULY 31, 2015

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited)

July 31, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
CORPORATE BONDS & NOTES - 115.2%				
CONSUMER DISCRETIONARY - 11.5%				
Automobiles - 0.4%				
Ford Motor Credit Co., LLC, Senior Notes	2.375%	1/16/18	1,300,000	\$ 1,310,566
Diversified Consumer Services - 0.2%				
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 ^{GBP}	168,463 ^(a)
Co-operative Group Holdings 2011 Ltd., Senior Notes	7.500%	7/8/26	190,000 ^{GBP}	323,530
<i>Total Diversified Consumer Services</i>				491,993
Hotels, Restaurants & Leisure - 1.4%				
Arcos Dorados Holdings Inc., Senior Notes	6.625%	9/27/23	650,000	625,625 ^(b)
CEC Entertainment Inc., Senior Notes	8.000%	2/15/22	1,440,000	1,465,200
MGM Resorts International, Senior Notes	11.375%	3/1/18	1,000,000	1,182,500
Mitchells & Butlers Finance PLC, Secured Notes	5.965%	12/15/23	381,378 ^{GBP}	675,917
<i>Total Hotels, Restaurants & Leisure</i>				3,949,242
Household Durables - 0.2%				
William Lyon Homes Inc., Senior Notes	7.000%	8/15/22	700,000	733,250
Media - 8.0%				
AMC Entertainment Inc., Senior Subordinated Notes	5.750%	6/15/25	610,000	610,000
CCO Safari II LLC, Senior Secured Notes	6.384%	10/23/35	720,000	737,698 ^(b)
CCO Safari II LLC, Senior Secured Notes	6.484%	10/23/45	3,660,000	3,798,099 ^(b)
Comcast Corp., Senior Notes	5.700%	7/1/19	1,800,000	2,046,654
CSC Holdings LLC, Senior Notes	6.750%	11/15/21	1,000,000	1,040,000
DISH DBS Corp., Senior Notes	5.875%	11/15/24	1,950,000	1,896,375
Grupo Televisa SAB, Senior Bonds	6.625%	1/15/40	1,730,000	2,018,910
iHeartCommunications Inc., Senior Notes	10.000%	1/15/18	920,000	739,450
Numericable-SFR, Senior Secured Bonds	6.000%	5/15/22	1,570,000	1,601,400 ^(b)
Numericable-SFR, Senior Secured Bonds	6.250%	5/15/24	690,000	703,421 ^(b)
Time Warner Cable Inc., Senior Notes	8.750%	2/14/19	1,500,000	1,780,649
Tribune Media Co., Senior Notes	5.875%	7/15/22	450,000	465,750 ^(b)
TVN Finance Corp. III AB, Senior Bonds	7.375%	12/15/20	483,000 ^{EUR}	582,837 ^(b)
UBM PLC, Notes	5.750%	11/3/20	1,500,000	1,630,119 ^(b)
UPC Holding BV, Junior Secured Subordinated Notes	6.375%	9/15/22	910,000 ^{EUR}	1,086,684 ^(b)
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	1,000,000	1,018,750 ^(b)
Virgin Media Finance PLC, Senior Notes	5.750%	1/15/25	1,500,000	1,508,250 ^(b)
<i>Total Media</i>				23,265,046
Multiline Retail - 0.4%				
Neiman Marcus Group LLC, Senior Secured Notes	7.125%	6/1/28	180,000	180,000
Neiman Marcus Group Ltd. LLC, Senior Notes	8.750%	10/15/21	1,000,000	1,077,500 ^{(b)(c)}
<i>Total Multiline Retail</i>				1,257,500

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Specialty Retail - 0.9%

Gap Inc., Senior Notes	5.950%	4/12/21	2,250,000	2,529,891
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TOTAL CONSUMER DISCRETIONARY

33,537,488

CONSUMER STAPLES - 5.5%

Beverages - 0.3%

Carolina Beverage Group LLC/Carolina Beverage Group Finance Inc., Secured Notes	10.625%	8/1/18	830,000	817,550 ^(b)
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Food & Staples Retailing - 1.3%

CVS Health Corp., Senior Notes	6.125%	9/15/39	1,000,000	1,191,259
Dollar Tree Inc., Senior Notes	5.750%	3/1/23	710,000	752,600 ^(b)
Tesco PLC, Senior Notes	6.125%	2/24/22	1,200,000 ^{GBP}	2,050,135

<i>Total Food & Staples Retailing</i>				3,993,994
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See Notes to Schedule of Investments.

WESTERN ASSET GLOBAL CORPORATE DEFINED OPPORTUNITY FUND INC.

Schedule of investments (unaudited) (cont d)

July 31, 2015

SECURITY	RATE	MATURITY DATE	FACE AMOUNT	VALUE
Food Products - 0.3%				
Boparan Finance PLC, Senior Notes	5.250%	7/15/19	616,000 ^{GBP}	\$ 925,903 ^(a)
Personal Products - 0.3%				
Hypermarcas SA, Notes	6.500%	4/20/21	760,000	802,560 ^(b)
Tobacco - 3.3%				
Alliance One International Inc., Secured Notes	9.875%	7/15/21	500,000	440,625
BAT Netherlands Finance BV, Senior Notes	4.875%	2/24/21	1,450,000 ^{EUR}	1,933,733
Imperial Tobacco Finance PLC, Senior Notes	8.375%	2/17/16	1,150,000 ^{EUR}	1,317,846 ^(a)
Reynolds American Inc., Senior Bonds	8.125%	6/23/19	2,305,000	2,747,129 ^(b)
Reynolds American Inc., Senior Notes	6.750%	6/15/17	2,340,000	2,551,236
Reynolds American Inc., Senior Notes	5.850%	8/15/45	540,000	582,755
<i>Total Tobacco</i>				9,573,324
TOTAL CONSUMER STAPLES				16,113,331
ENERGY - 14.4%				
Energy Equipment & Services - 1.0%				
Atwood Oceanics Inc., Senior Notes	6.500%	2/1/20	610,000	574,163
Parker Drilling Co., Senior Notes	7.500%	8/1/20	740,000	647,500
Transocean Inc., Senior Notes	6.800%	3/15/38	2,200,000	1,529,000
<i>Total Energy Equipment & Services</i>				2,750,663
Oil, Gas & Consumable Fuels - 13.4%				