

STEEL DYNAMICS INC  
Form 4  
November 24, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**TEETS RICHARD P JR**

(Last) (First) (Middle)

7575 W. JEFFERSON BLVD.

(Street)

FORT WAYNE, IN 46804

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**STEEL DYNAMICS INC [STLD]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/21/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	11/21/2014		A		3,077 (1)	A	\$ 0 5,099,927 D
Common Stock	11/21/2014		F		1,456 (2)	D	\$ 22.62 5,098,471 D
Common Stock	11/21/2014		F		1,953 (3)	D	\$ 22.74 5,096,518 D
Common Stock	11/21/2014		F		1,740 (4)	D	\$ 22.74 5,094,778 D
Common Stock							7,676 I Custodian for minor child



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- (1) Represents grant of restricted stock, in lieu of restricted stock units because of reporting person's age, for no consideration, and exempt from Section 16(b) by virtue of Rule 16b-3(d)(1) and (3), subject, however, to a two year holding period.
- (2) Represents disposition to issuer to cover taxes payable upon issuance of shares reported in footnote (1), exempt pursuant to Rule 16b-3.
- (3) Represents disposition to issuer to cover taxes payable upon vesting of previously issued and reported restricted stock units, exempt pursuant to Rule 16b-3.
- (4) Represents disposition to issuer to cover taxes payable upon issuance of restricted shares required to be issued to reporting person by reason of his age, in advance of the otherwise applicable second year of the two-year vesting requirement of previously issued restricted stock units; subject, however, to an additional one-year holding period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.