BANK OF HAWAII CORP

Form 4 April 25, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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OMB APPROVAL

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obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BALDWIN PETER D			2. Issuer Name and Ticker or Trading Symbol PANY OF HANY AH COPP IPOHI	5. Relationship of Reporting Person(s) to Issuer		
			BANK OF HAWAII CORP [BOH]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	X Director 10% Owner		
165 HANAMU	ROAD		04/24/2006	Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
MAKAWAO,	HI 96768			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	04/24/2006		Code V M	Amount 2,000	(D)	Price \$ 17.75	4,711 <u>(1)</u>	D	
Common Stock	04/24/2006		M	2,000	A	\$ 20.875	6,711 <u>(1)</u>	D	
Common Stock	04/24/2006		M	2,000	A	\$ 24.5	8,711 <u>(1)</u>	D	
Common Stock	04/24/2006		M	2,000	A	\$ 21.9375	10,711 (1)	D	
Common Stock	04/24/2006		M	2,000	A	\$ 20.5625	12,711 (1)	D	
	04/24/2006		M	3,000	A	\$ 22.4	15,711 <u>(1)</u>	D	

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Common Stock								
Common Stock	04/24/2006	M	3,000	A	\$ 28.2	18,711 <u>(1)</u>	D	
Common Stock	04/24/2006	M	3,000	A	\$ 32.36	21,711 (1)	D	
Common Stock	04/24/2006	M	3,000	A	\$ 43.72	24,711 (1)	D	
Common Stock						2,674	I	Owned by Baldwin Pacific Corp.
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	onof Derivative		6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities	8. D Se (I
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option	\$ 17.75	04/24/2006		M		2,000	04/26/1996	04/26/2006	Common Stock	2,000	
Director Stock Option	\$ 20.875	04/24/2006		M		2,000	04/25/1997	04/25/2007	Common Stock	2,000	
Director Stock Option	\$ 24.5	04/24/2006		M		2,000	04/24/1998	04/24/2008	Common Stock	2,000	
Director Stock Option	\$ 21.9375	04/24/2006		M		2,000	04/23/1999	04/23/2009	Common Stock	2,000	

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Director Stock Option	\$ 20.5625	04/24/2006	M	2,000	04/28/2000	04/28/2010	Common Stock	2,000
Director Stock Option	\$ 22.4	04/24/2006	M	3,000	04/27/2001	04/27/2011	Common Stock	3,000
Director Stock Option	\$ 28.2	04/24/2006	M	3,000	04/26/2002	04/26/2012	Common Stock	3,000
Director Stock Option	\$ 32.36	04/24/2006	M	3,000	04/25/2003	04/25/2013	Common Stock	3,000
Director Stock Option	\$ 43.72	04/24/2006	M	3,000	04/30/2004	04/30/2014	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
BALDWIN PETER D 165 HANAMU ROAD MAKAWAO, HI 96768	X						

Signatures

PETER
BALDWIN 04/25/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities reported were acquired with reinvested dividends on a periodic basis pursuant to Bank of Hawaii Corporation, Inc.'s Dividend Reinvestment and Stock Purchase Plan.

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