

GILBERT H STEVEN  
 Form 4  
 March 10, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**GILBERT H STEVEN**

(Last) (First) (Middle)

**C/O FLUOR CORPORATION, ONE ENTERPRISE DRIVE**

(Street)

**ALISO VIEJO, CA 92656**

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FLUOR CORP [FLR]**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/08/2005**

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Senior V.P.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/08/2005		M		4,224	A	\$ 33.9811	45,041	D	
Common Stock	03/08/2005		M		4,224	A	\$ 36.8937	49,265	D	
Common Stock	03/08/2005		M		5,775	A	\$ 45.275	55,040	D	
Common Stock	03/08/2005		M		3,750	A	\$ 29.6	58,790	D	
Common Stock	03/08/2005		S		17,973	D	\$ 59	40,817	D	

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Common Stock	03/09/2005	S	288	D	\$ 58.82	40,529	D
Common Stock	03/09/2005	S	2,300	D	\$ 58.77	38,229	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee stock option (right to buy)	\$ 33.9811	03/08/2005		M	4,224	<u>(1)</u> 09/11/2005	Common Stock	4,224	
Employee stock option (right to buy)	\$ 36.8937	03/08/2005		M	4,224	<u>(2)</u> 09/09/2006	Common Stock	4,224	
Employee stock option (right to buy)	\$ 45.275	03/08/2005		M	5,775	<u>(3)</u> 03/13/2008	Common Stock	5,775	
Employee stock option (right to buy)	\$ 29.6	03/08/2005		M	3,750	<u>(4)</u> 02/05/2009	Common Stock	3,750	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GILBERT H STEVEN C/O FLUOR CORPORATION ONE ENTERPRISE DRIVE ALISO VIEJO, CA 92656			Senior V.P.	

## Signatures

/s/ Eric P. Helm by Power of  
Attorney

03/10/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in four equal annual installments beginning on 9/11/96.
- (2) The option vested in four equal annual installments beginning on 09/09/1996.
- (3) The option vests in four equal annual installments beginning on 3/13/2002.
- (4) The option vests in four equal annual installments beginning on 2/5/03.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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