

DOBBS STEPHEN B
Form 4
November 10, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DOBBS STEPHEN B

(Last) (First) (Middle)

C/O FLUOR CORPORATION, ONE ENTERPRISE DRIVE

(Street)

ALISO VIEJO, CA 92656

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FLUOR CORP [FLR]

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Group Executive

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock ⁽¹⁾	11/08/2005		M		2,017 A \$ 36.8937	30,250	D
Common Stock	11/08/2005		M		1,304 A \$ 24.6677	31,554	D
Common Stock	11/08/2005		M		4,000 A \$ 45.275	35,554	D
Common Stock	11/08/2005		M		7,500 A \$ 28.95	43,054	D
Common Stock	11/08/2005		S		121 D \$ 67.64	42,933	D

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Common Stock	11/08/2005	S	400	D	\$ 67.57	42,533	D
Common Stock	11/08/2005	S	300	D	\$ 67.61	42,233	D
Common Stock	11/08/2005	S	200	D	\$ 67.62	42,033	D
Common Stock	11/08/2005	S	100	D	\$ 67.58	41,933	D
Common Stock	11/08/2005	S	100	D	\$ 67.6	41,833	D
Common Stock	11/08/2005	S	600	D	\$ 67.49	41,233	D
Common Stock	11/08/2005	S	1,300	D	\$ 67.5	39,933	D
Common Stock	11/08/2005	S	200	D	\$ 67.46	39,733	D
Common Stock	11/08/2005	S	600	D	\$ 67.47	39,133	D
Common Stock	11/08/2005	S	100	D	\$ 67.43	39,033	D
Common Stock	11/08/2005	S	200	D	\$ 67.42	38,833	D
Common Stock	11/08/2005	S	2,200	D	\$ 67.4	36,633	D
Common Stock	11/08/2005	S	1,200	D	\$ 67.38	35,433	D
Common Stock	11/08/2005	S	700	D	\$ 67.37	34,733	D
Common Stock	11/08/2005	S	200	D	\$ 67.36	34,533	D
Common Stock	11/08/2005	S	600	D	\$ 67.39	33,933	D
Common Stock	11/08/2005	S	200	D	\$ 67.35	33,733	D
Common Stock	11/08/2005	S	700	D	\$ 67.33	33,033	D
Common Stock	11/08/2005	S	200	D	\$ 67.34	32,833	D
Common Stock	11/08/2005	S	1,800	D	\$ 67.31	31,033	D
	11/08/2005	S	600	D	\$ 67.32	30,433	D

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Common Stock							
Common Stock	11/08/2005		S	500	D	\$ 67.3	29,933 D
Common Stock	11/08/2005		S	400	D	\$ 67.28	29,533 D
Common Stock	11/08/2005		S	200	D	\$ 67.29	29,333 D
Common Stock	11/08/2005		S	200	D	\$ 67.26	29,133 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Employee stock option (right to buy)	\$ 36.8937	11/08/2005		M	2,017	<u>(2)</u> 09/09/2006	Common Stock	2,017
Employee stock option (right to buy)	\$ 24.6677	11/08/2005		M	1,304	<u>(3)</u> 12/08/2008	Common Stock	1,304
Employee stock option (right to buy)	\$ 45.275	11/08/2005		M	4,000	<u>(4)</u> 12/07/2009	Common Stock	4,000

Employee stock option (right to buy)	\$ 28.95	11/08/2005	M	7,500	(5)	02/04/2008	Common Stock	7,500
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DOBBS STEPHEN B C/O FLUOR CORPORATION ONE ENTERPRISE DRIVE ALISO VIEJO, CA 92656			Group Executive	

Signatures

/s/ Eric P. Helm by Power of
Attorney

11/10/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form 4 is the first of two Form 4's being filed to reflect transactions which occurred on 11/08/2005.

(2) The option vested in four equal annual installments beginning on 9/9/1997.

(3) The option vested in four equal annual installments beginning on 12/08/1999.

(4) The option vested in four equal annual installments beginning on 3/13/02.

(5) The option vested and became fully exercisable on 7/7/04 as a result of meeting performance-based criteria set forth in the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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