

GOODYEAR TIRE & RUBBER CO /OH/
 Form 4
 June 29, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 TOPPEN TIMOTHY R

2. Issuer Name and Ticker or Trading Symbol
 GOODYEAR TIRE & RUBBER CO /OH/ [GT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 06/27/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 President, Engineered Products

THE GOODYEAR TIRE & RUBBER COMPANY, 1144 EAST MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

AKRON, OH 44316-0001

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | | | | | 1,973 ⁽¹⁾ | I | 401(k) Plan ⁽²⁾ |
| Common Stock | 06/27/2007 | | M ⁽³⁾ | 1,000 A \$ 32 | 26,089 | D | |
| Common Stock | 06/27/2007 | | M ⁽⁴⁾ | 2,500 A \$ 32 | 28,589 | D | |
| Common Stock | 06/27/2007 | | M ⁽³⁾ | 1,400 A \$ 32 | 29,989 | D | |
| | 06/27/2007 | | M ⁽⁵⁾ | 5,000 A | 34,989 | D | |

Edgar Filing: GOODYEAR TIRE & RUBBER CO /OH/ - Form 4

| | | | | | | | | |
|--------------|------------|--|-------------------|--------|---|----------|--------|---|
| Common Stock | | | | | | \$ 17.68 | | |
| Common Stock | 06/27/2007 | | M ⁽⁶⁾ | 7,000 | A | \$ 17.68 | 41,989 | D |
| Common Stock | 06/27/2007 | | M ⁽⁷⁾ | 5,000 | A | \$ 28.73 | 46,989 | D |
| Common Stock | 06/27/2007 | | M ⁽⁸⁾ | 4,000 | A | \$ 22.05 | 50,989 | D |
| Common Stock | 06/27/2007 | | M ⁽⁹⁾ | 11,000 | A | \$ 22.05 | 61,989 | D |
| Common Stock | 06/27/2007 | | M ⁽¹⁰⁾ | 3,550 | A | \$ 17.15 | 65,539 | D |
| Common Stock | 06/27/2007 | | M ⁽¹¹⁾ | 3,339 | A | \$ 17.35 | 68,878 | D |
| Common Stock | 06/27/2007 | | M ⁽¹¹⁾ | 3,338 | A | \$ 17.35 | 72,216 | D |
| Common Stock | 06/27/2007 | | M ⁽¹²⁾ | 5,000 | A | \$ 20 | 77,216 | D |
| Common Stock | 06/27/2007 | | M ⁽¹³⁾ | 3,786 | A | \$ 13.38 | 81,002 | D |
| Common Stock | 06/27/2007 | | S | 55,913 | D | \$ 33.01 | 25,089 | D |
| Common Stock | 06/08/2007 | | G ⁽¹⁴⁾ | 1,000 | D | \$ 35.13 | 24,089 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |

Edgar Filing: GOODYEAR TIRE & RUBBER CO /OH/ - Form 4

| | | | | | | | | |
|---------------------------------------|----------|------------|---|--------|-------------|------------|-----------------|--------|
| 1997 Plan Option <u>(3)</u> | \$ 32 | 06/27/2007 | M | 1,000 | <u>(15)</u> | 12/06/2009 | Common Stock | 1,000 |
| 1997 Plan Option <u>(4)</u> | \$ 32 | 06/27/2007 | M | 2,500 | <u>(15)</u> | 12/06/2009 | Common Stock | 2,500 |
| 1997 Plan Option <u>(3)</u> | \$ 32 | 06/27/2007 | M | 1,400 | <u>(15)</u> | 12/06/2009 | Common Stock | 1,400 |
| 1997 Plan Option <u>(5)</u> | \$ 17.68 | 06/27/2007 | M | 5,000 | <u>(15)</u> | 12/04/2010 | Common Stock | 5,000 |
| 1997 Plan Option <u>(6)</u> | \$ 17.68 | 06/27/2007 | M | 7,000 | <u>(15)</u> | 12/04/2010 | Common Stock | 7,000 |
| 1997 Plan Option <u>(7)</u> | \$ 28.73 | 06/27/2007 | M | 5,000 | <u>(15)</u> | 06/05/2011 | Common Stock | 5,000 |
| 1997 Plan Option <u>(8)</u> | \$ 22.05 | 06/27/2007 | M | 4,000 | <u>(15)</u> | 12/03/2011 | Common Stock | 4,000 |
| 1997 Plan Option <u>(9)</u> | \$ 22.05 | 06/27/2007 | M | 11,000 | <u>(15)</u> | 12/03/2011 | Common Stock | 11,000 |
| 2005 Plan Option <u>(10)</u> | \$ 17.15 | 06/27/2007 | M | 3,550 | <u>(15)</u> | 12/06/2015 | Common Stock | 3,550 |
| 2002 Plan Option <u>(11)</u> | \$ 17.35 | 06/27/2007 | M | 3,339 | <u>(15)</u> | 12/03/2012 | Common Stock | 3,339 |
| 2002 Plan Option <u>(11)</u> | \$ 17.35 | 06/27/2007 | M | 3,338 | <u>(15)</u> | 12/02/2013 | Common Stock | 3,338 |
| | \$ 20 | 06/27/2007 | M | 5,000 | <u>(15)</u> | 08/01/2010 | | 5,000 |

| | | | | | | | | | |
|--------------------------------|----------|------------|---|-------|------|------------|--|-----------------|-------|
| 1997 Plan Option (12) | | | | | | | | Common Stock | |
| 2002 Plan Option (13) | \$ 13.38 | 06/27/2007 | M | 3,786 | (15) | 12/02/2013 | | Common Stock | 3,786 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| TOPPEN TIMOTHY R THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001 | | | President, Engineered Products | |

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Timothy R Toppen pursuant to a Power of Attorney dated 10/3/02, a copy of which has been previously filed with the SEC.

06/29/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) Total number of shares of common stock allocated to the account of the reporting person in a Trust established under The Goodyear Tire & Rubber Company Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
 - (2) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
 - (3) Exercise of Non-Qualified Stock Option granted on 12/6/1999 under the 1997 Goodyear Performance Incentive Plan (the "1997 Plan").
 - (4) Exercise of Incentive Stock Option granted on 12/6/1999 under the 1997 Plan.
 - (5) Exercise of Incentive Stock Option granted on 12/4/2000 under the 1997 Plan.
 - (6) Exercise of Non-Qualified Stock Option granted on 12/4/2000 under the 1997 Plan.
 - (7) Exercise of Non-Qualified Stock Option granted on 6/5/2001 under the 1997 Plan.
 - (8) Exercise of Incentive Stock Option granted on 12/3/2001 under the 1997 Plan.
 - (9) Exercise of Non-Qualified Stock Option granted on 12/3/2001 under the 1997 Plan.
 - (10) Exercise of Non-Qualified Stock Option granted on 12/6/2005 under the 2005 Performance Plan.
 - (11) Exercise of Non-Qualified Stock Option granted on 12/20/2005 under the 2002 Performance Incentive Plan (the "2002 Plan").
 - (12) Exercise of Non-Qualified Stock Option granted on 8/1/2000 under the 1997 Plan.
 - (13) Exercise of Non-Qualified Stock Option granted on 5/13/2005 under the 2002 Plan.
 - (14) Gift of shares to son.
 - (15) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.

Edgar Filing: GOODYEAR TIRE & RUBBER CO /OH/ - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.